

# UNOFFICIAL COPY

94792267

**RECORDATION REQUESTED BY:**

The Mid-City National Bank of Chicago  
7222 West Cermak Road  
North Riverside, IL 60846

**WHEN RECORDED MAIL TO:**

The Mid-City National Bank of Chicago  
7222 West Cermak Road  
North Riverside, IL 60846

**SEND TAX NOTICES TO:**

The Mid-City National Bank of Chicago  
7222 West Cermak Road  
North Riverside, IL 60846

DEPT-01 RECORDING 923.00  
T02222 TRAM 7874 09/12/94 12:22:00  
89946 & KE N-94-792267  
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 1994, BETWEEN Glen Verhey (referred to below as "Grantor"), whose address is 3106 S. Homan, Chicago, IL 60623; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60846.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated July 1, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage and Assignment of Rents recorded 07/17/91 as document numbers 91354072 & 9135473 respectively with the Cook County Recorder's Office

**REAL PROPERTY DESCRIPTION.** This Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

A Parcel of Land in the North West 1/4 of the North East 1/4 of Section 36, Township 39 North, Range 13, East of the Third Principal Meridian, described as follows: Commencing at a point 30.00 Feet South East of the Southeastly Right of Way Line of the Illinois Northern Railroad and on the West Line of the East 450.00 Feet of the North West 1/4 of the North East 1/4 of said section 36; thence South 00 Degrees, 25 Minutes, 48 Seconds West along said West line a distance of 99.44 Feet to the point of Beginning; thence continuing South 00 Degrees, 25 Minutes, 48 Seconds West along said West Line a distance of 482.66 feet; thence South 89 Degrees, 48 minutes, 54 seconds East along a line 814.72 Feet South of and parallel with the North line of the North East 1/4 of said section 36, a distance of 250.00 feet; thence North 00 Degrees, 25 minutes, 48 seconds East along a line 200.00 feet West of and parallel with the East Line of the North West 1/4 of the North East 1/4 of said Section 36, a distance of 50.00 feet; thence South 89 degrees, 48 minutes, 54 seconds East along a line 764.72 Feet South of and parallel with the North line of the North East 1/4 of said section 36, a distance of 36.00 feet; thence North 00 degrees, 25 minutes, 48 seconds East along a line 185.00 feet West of and parallel with the East line of the North West 1/4 of the North East 1/4 of said section 36, a distance of 77.32 Feet; thence South 90 degrees, 00 minutes, 00 seconds West a distance of 4.36 Feet; thence North 00 degree, 18 minutes, 20 seconds West a distance of 325.34 feet; thence North 89 degrees, 48 minutes, 54 seconds West a line of 392.07 feet South of and parallel with the North line of the North East 1/4 of said Section 36, a distance of 276.73 feet to the point of beginning, in Cook County, Illinois.

The Real Property or its address is commonly known as 3106 S. Homan, Chicago, IL 60623. The Real Property tax Identification number is 18-35-200-024-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Modification to a variable rate loan at prime plus 1.00% amortized over 15 years with a balloon payment due in five years.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

**GRANTOR:**

X Glen Verhey  
Glen Verhey

**LENDER:**

The Mid-City National Bank of Chicago

By: The Mid-City National Bank of Chicago  
Authorized Officer

94792267

Box 452

\$ 23,000

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94792267

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared Glen Verhey, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

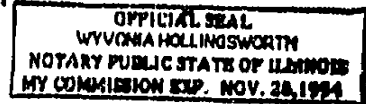
Given under my hand and official seal this 7th day of September, 1994.

By Wyvonna Hollingsworth Residing at 7222 W. Cermak

Notary Public in and for the State of ILLINOIS My commission expires 11/28/94

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) ss  
COUNTY OF \_\_\_\_\_ )



On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

Property of Cook County Clerk's Office

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