3009501 08-02-94 UDOK COUNTY, ILLINOIS

FILE COR RECORD

204 SEP 12 AN 9: 20

94793311

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim anto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, tegal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Toust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cool County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in to and under:

Permanent Tax Index Number:

03-19-400-001

2404020CE

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq. James A. Schraidt, Esq. Seyfarth, Shaw, Fairweather & Geraldson **Suite 4200** 55 East Monroe Street Chicago, Illinois 60603

After Recording Return To:

Patricia A. Needham, Esq. Skadden, Arps, Slate, Meagher & Flont 333 West Wacker Drive Chicago, Illinois 60606

BOX 333-CTI

## UNOFFICIAL C

- all contracts for the sale of the Dwelling Unit (as defined in the Mortgage) a) described in Exhibit A attached hereto and all proceeds thereof,
- the Capital Contribution Agreement (as defined in the Mortgage) and any h) payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- the leasehold estate of the lessee under the proprietary lease of the Dwelling C) Unit described in Exhibit A attached hereto.

WITNESS our pand and seal this day of September, 1994.

By Gun PWillows

Title: VIGE PRESIDENT Clary Office 94793311

# UNOFFICIAL COPY,

STATE OF ILLINOIS COUNTY OF COOK

The foregoing instrument was acknowledged before me this Thay of September, 1994, by SIEVEL PROPERIOR VICE PERCENT The Northern Trust Company, an Illinois Property or Cook County Clerk's Office 4 banking corporation, on behalf of the corporation.

UNOFFICIAL COPY,

### EXHIBIT A

### DESCRIPTION OF DWELLING UNIT

Unit 125-B in Lather Village, which has a street address of Unit 125-B, 1285 Lather Lane Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19. TOWNSHIP 42 NORTH, RANGE IT EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4. 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40,00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1149,29 FEET: THENCE SOUTH 90°00'00" EAST, 283,68 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 44°59'57" EAST, 72.00 FEET; THENCE NORTH 45°00'03" EAST, 112,93 FEET: THENCE SOUTH 89"59'57" EAST, 12,83 FEET; THENCE SOUTH 44°59'57" EAST, 114.10 FEET; THEN CONORTH 45°00'03" EAST, 72.00 FEET; THENCE NORTH 44°59'57" WEST, 114.10 FEET; "PLENCE NORTH 0"00'03" EAST, 12.83 FEET; THENCE NORTH 45"00"03" EAST, 138.60 FEEL THENCE NORTH 44"59"57" WEST, 72.00 FEET: THENCE SOUTH 45°00'03" VEST, 129.64 FEET: THENCE NORTH 89°59'57" WEST, 25.50 FEET; THENCE NORTH 44°59'57" WEST, 129.64 FEET; THENCE 45°00'0. ACRES, MC SOUTH 45°00'03" WEST, 72.00 FEET; THENCE SOUTH 44°59'57" EAST, 131.76 FEET; THENCE SOUTH 0°00'03" WEST, 22.50 FEET; THENCE SOUTH 45°00'03" WEST, 106.09 FEET TO THE POINT OF BEGINNING, CONTAINING 1.021 ACRES, MORE OR LESS.

Pad B