

13057 S. Western Ave., Blue Island, IL 60406
11346 S. Cicero Ave., Alsip, IL 60058
(708) 385-2200
LENDER

MODIFICATION AND EXTENSION OF MORTGAGE

<p>GRANTOR MICHAEL J CROWLEY DIANE C CROWLEY</p> <p>ADDRESS 16401 BEVERLY AVE TINLEY PARK, IL 60477 TELEPHONE NO. _____ IDENTIFICATION NO. _____</p>	<p>BORROWER ACTION ROOFING AND INSULATING INC</p> <p>DEPT-01 RECORDING \$23.50 T#0012 TRAN 1001 09/12/94 11:40:00 #3613 SK *94-794742 COOK COUNTY RECORDER</p> <p>ADDRESS 16504 S DIXIE HIGHWAY MARKHAM, IL 60426 TELEPHONE NO. _____ IDENTIFICATION NO. _____ 708-565-5100</p>
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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 13TH day of JUNE, 1994, is executed by and between the parties indicated below and Lender.

A. On JUNE 13, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED THOUSAND AND NO/100 Dollars (\$ 100,000.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JULY 26, 1993 as Document No. 93576753. In the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JUNE 13, 1995, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JUNE 13, 1994, the unpaid principal balance due under the Note was \$ 50,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

1. COLLATERAL SECURING OTHER LOANS WITH LENDER MAY ALSO SECURE THIS LOAN.
2. RENEWAL OF THIS LOAN WILL BE SUBJECT TO A RENEWAL FEE

SCHEDULE A

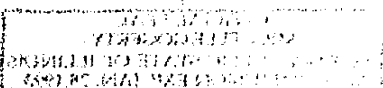
THE NORTH 1/2 OF LOT 8 AND ALL OF LOT 9 IN PARCEL 2 OF SYPIENS SUBDIVISION OF THE SOUTH 1/2 AND THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 04 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Address of Real Property:
16401 BEVERLY AVE
TINLEY PARK, IL 60477

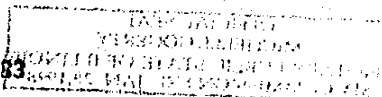
Permanent Index No.(s): 29-19-311-002 AND 001

SCHEDULE B

EXISTING LIENS OF RECORD.



RECORDED BY REC'D 1483
ADMINISTRATION-CFLR
MARKHAM 10602SKI



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23 50/ER

UNOFFICIAL COPY

GRANTOR: MICHAEL J CROWLEY

Michael J Crowley
MICHAEL J CROWLEY

GRANTOR: DIANE C CROWLEY

Diane C Crowley
DIANE C CROWLEY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: ACTION ROOFING AND INSULATING INC

Michael J Crowley
MICHAEL J CROWLEY
PRESIDENT

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NATIONAL BANK OF BLUE ISLAND

Pamela K Stefik
PAMELA K. STEFIK
VICE PRESIDENT

State of ILLINOIS)
County of COOK) ss.

State of ILLINOIS)
County of COOK) ss.

I, MICHELLE GOGERTY, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MICHAEL J AND DIANE C CROWLEY personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 26 day executed by Michael J. Crowley as President on behalf of the Action Roofing and Insulating, Inc.

Given under my hand and official seal, this 26TH day of AUGUST, 1994

Given under my hand and official seal, this 26TH day of AUGUST, 1994

Michelle Gogerty
Michelle Gogerty

Michelle Gogerty
Michelle Gogerty

Commission expires: _____
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JAN. 28, 1998

Commission expires: _____
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JAN. 28, 1998

EVELYN TOPOLSKI
CREDIT ADMINISTRATION - GLR



94794742

NOTARY PUBLIC
OFFICIAL SEAL
MICHELLE GOGERTY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JAN. 28, 1998

NOTARY PUBLIC
OFFICIAL SEAL
MICHELLE GOGERTY
NOTARY PUBLIC STATE OF ILLINOIS
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