

INSTALLMENT NOTE 94801916

\$ 16,905.00

8-25, 1994

For Value Received, the undersigned promises to pay to the order of Robert E. O'Toole, Jr. the principal sum of SIXTEEN THOUSAND NINE HUNDRED FIVE AND NO/100 Dollars

~~(a) and interest from _____ on the balance of principal remaining from time to time unpaid at the rate of _____ per cent per annum, such principal sum and interest to be payable in installments as follows:~~

~~on the _____ day of _____, 19____; _____ Dollars
on the _____ day of each month thereafter for _____ consecutive months, with a final payment of principal and interest of _____ Dollars on the _____ day of _____, 19____.~~

* (b) payable in installments as follows:

EIGHT HUNDRED AND NO/100 (\$800.00) Dollars
on the 1st day of OCTOBER, 1994;
EIGHT HUNDRED AND NO/100 (\$800.00) Dollars
on the 1st day of each month beginning on the 1st day of NOVEMBER, 1994,
for 19 months succeeding, and a final payment of NINE HUNDRED FIVE AND NO/100 (\$905.00) Dollars
on the 1st day of JUNE, 1996, with interest on the balance of principal remaining from time to time unpaid at the rate of 8 per cent per annum, payable on the due dates for installments of principal as aforesaid.

All payments on account of the indebtedness represented by this Note shall be applied first to accrued and unpaid interest and the remainder to principal. Any installments of principal not paid when due shall bear interest after maturity at the rate of seven per cent per annum. Payments of both principal and interest shall be made at 465 DOMINION DR. #409, WOOD DALE, IL. 60191 or such other place as the legal holder hereof may from time to time in writing appoint.

The payment of this Note is secured by a Security Agreement in the nature of a chattel mortgage, bearing even date herewith, from the undersigned to Robert E. O'Toole, Jr. on personal property A CONDOMINIUM & 1917 POLICE SQ. #131, SCHMIDTOWN, IL. 60173 - COOK CONTR. I.N. 07-12-740-809-1042 - SEE LEASE DOCUMENT FILED HEREIN AND MAKE PART HEREOF in the County of COOK, Illinois. The undersigned's residence (chief place of business) is at 414 PRINCIPAL ST. #21, SCHMIDTOWN, IL. 60173, Illinois.

At the election of the payee or legal holder hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment, when due, of any installment of principal or interest, or any portion thereof, in accordance with the terms hereof or in case of default as defined in said Security Agreement. In the event of default, the payee or legal holder hereof shall be entitled to reasonable costs of collection, including reasonable attorney's fees.

The undersigned hereby authorizes, irrevocably, any attorney of any court of record to appear for the undersigned in such court, in term time or vacation, at any time after default in the payment of any installment of the principal hereof, and confess judgment without process in favor of the payee or holder of this Note for such amount as may appear to be unpaid thereon, together with reasonable costs of collection including reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that said attorney may do by virtue hereof.

If this Note is signed by more than one person, the obligations and authorizations hereunder shall be joint and several.

All parties hereto severally waive presentment for payment, notice of dishonor and protest.

PREPARED BY:
MAK TO:Robert E. O'Toole, Jr.
465 DOMINION DRIVE #409
WOOD DALE, IL. 60191E
O
T
O
O
L
E
J
R
TO
MAIL[Signature]
Kenn S O'Toole

* Fill out either (a) or (b) and strike out the other of (a) and (b).

94801916

Bill Book _____ No. _____

INSTALLMENT NOTE

TO _____

Date _____ 19__

Amount \$ _____

Monthly \$ _____

Last payment due _____ 19__

Received on the within Note
the following sums

DATE	INTEREST	PRINCIPAL	REMARKS
19__	Debit Cr.	Debit Cr.	

Received on the within Note
the following sums

DATE	INTEREST	PRINCIPAL	REMARKS
19__	Debit Cr.	Debit Cr.	

Received on the within Note
the following sums

DATE	INTEREST	PRINCIPAL	REMARKS
19__	Debit Cr.	Debit Cr.	

Received on the within Note
the following sums

DATE	INTEREST	PRINCIPAL	REMARKS
19__	Debit Cr.	Debit Cr.	

UNOFFICIAL COPY

UNOFFICIAL COPY

94801916

LEGAL DESCRIPTION FOR THE PROPERTY COMMONLY KNOWN AS
1912 PRAIRIE SQUARE, UNIT 131, SCHAUMBURG, ILLINOIS

PARCEL 1:

UNIT NO. 131A IN THE WALDEN CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF FRACTIONAL SECTION 1 TOGETHER WITH PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF SECTION 12, BOTH IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24764865 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 49A, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 24764865.

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCELS 1 AND 2, AS SET FORTH IN THE GRANT RECORDED AS DOCUMENT 21218271, THE DECLARATION RECORDED AS DOCUMENT 21218272, AS MODIFIED BY DOCUMENT 21314484, AS AMENDED BY DOCUMENT 21324390.

P.I.N. 07-12-200-009-1042

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

09-01-94 14:14
RECORDING 23.00
MAIL 0.50
94801916

94801916

23.50
RB

UNOFFICIAL COPY

31010840

Property of Cook County Clerk's Office

31010840