

EXTENSION AGREEMENT

THIS AGREEMENT, made and entered into this 8th day of August, 1994, by and between First National Bank in DeKalb, a national banking corporation, first party (hereinafter referred to as "Bank") and Edward V. Tadevich and Jill S. Tadevich, husband and wife (hereinafter referred to as "Mortgagor"), second party.

WHEREAS, Mortgagor is indebted to bank in the principal sum of One Hundred Thousand and no/100, as evidenced by one certain promissory note for One Hundred Thousand and no/100 given and executed by Mortgagor, dated June 5, 1992, with subsequent renewal dated June 5, 1993 and secured by a mortgage dated June 5, 1992, recorded in the office of the Recorder of Deeds of Cook County, Illinois as document Number 92416173 and extension document no. 93609102

AND WHEREAS, the said note as renewed bears interest at the rate of 8.75 and contained a stipulation of the entire unpaid principal balance of \$ 100,000.00 to be due on July 30, 1994.

AND WHEREAS, Mortgagors upon said note desire an extension of the time of payment of said unpaid principal sum for the term of 13 months from the date of its maturity, to-wit, from the 30th day of July, 1994.

NOW, THEREFORE, the Bank, for and in consideration of the covenants and agreements herein made by Mortgagor, hereby covenants and agrees to and with Mortgagor, that the time of payment of the above mentioned principal sum shall be and is hereby extended for the term of 13 months from the date of its maturity, viz, until September 1, 1995.

And the Mortgagor, for and in consideration of the extension above mentioned, do hereby covenant and agree to and with the Bank:

1. That Mortgagor will pay to the Bank from and after said August 8, 1994, and during the terms of said extension, interest on the said principal sum at the initial rate of 8.75, which is evidenced by Mortgagor's note dated August 8, 1994, providing for 11 monthly payments of interest, with balance of the indebtedness, if not sooner paid, due on September 1, 1995.

2. That Mortgagor will faithfully observe and perform all the conditions and agreements contained in said notes and mortgage, during the term of said extension and until said debt is fully paid and satisfied, and that if said conditions and agreements, or any of them, are violated or broken, or default is made in the payment of any installment of said interest or principal when due, then

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as provided in said mortgage, may elect to declare said extension at an end and thereupon this agreement shall be null and void, and the Bank may resort at once to any or all remedies provided for in said note and mortgage, in the same manner and with like effect as if this agreement had not been made. But failure to exercise said option promptly shall not estop said Bank from asserting said rights at any time thereafter.

3. The legal description of the mortgaged property is described as follows:

LOT 4 IN COUNTRY TRAILS, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

4. The following riders are hereby made part of the Security Instrument extended by this Extension Agreement.

IT IS FURTHER understood and agreed that all covenants and agreements hereinabove made shall be equally binding upon and inure to the benefit of the heirs, executors, administrators, successors, and assigns, respectively of the parties hereto.

IN WITNESS WHEREOF, the undersigned have executed this Extension Agreement.

Bank

Mortgagor

FIRST NATIONAL BANK/IN DEKALB

BY:

Robert B. Keil
Robert B. Keil,
Vice President

ATTEST:

Frank H. Roberts
Frank H. Roberts,
Senior Vice President

(Seal)

Edward V. Tadevich
Edward V. Tadevich, Borrower

Jill S. Tadevich
Jill S. Tadevich, Borrower

(Seal)

93803247

DEPT-01 RECORDING

\$29.50

TW8808 TRAM 1987 09/14/94 12:50:00

#6821 # JTB # 194 803247

COOK COUNTY RECORDER

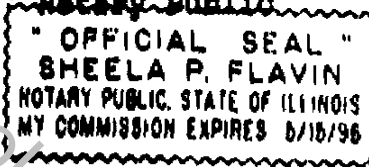
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State of Illinois)
County of DeKalb)

I, the undersigned, a notary public in and for said County and State do hereby certify that Robert E. Keil and Frank H. Roberts, personally known to me to be the same person whose names are respectively as Vice president and Senior Vice president of First National Bank in DeKalb, a national banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of the Bank and as their own free and voluntary act for the uses and purposes therein set forth. Given under my hand and official seal this 31 day of Nov, 1994

(Seal)

Sheela P. Flavin
Notary Public



State of Illinois)
County of ^{Cook} DeKalb)

I, the undersigned, a notary public in and for said County and State, do hereby certify that Edward V. Tadevich and Jill E. Tadevich personally known to me to be the same persons who appeared before me this day in person and severally acknowledged that they being duly authorized, signed, sealed with the corporate seal (if applicable), and delivered the said instrument as the free and voluntary act of the Mortgagor and as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 28-18-94



X Dolores R. Salgado
Notary Public

Prepared by & Return To:
First National Bank in DeKalb
141 W. Lincoln Hwy
DeKalb, IL 60115

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