

UNOFFICIAL COPY

BANK OF HOMEWOOD

A Great Lakes Bank

2004 Ridge Road, Homewood, IL 60430
(708) 798-0000
18000 Dale Highway, Homewood, IL 60430
LENDER

94811925

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
THOMAS JOYCE BARBARA JOYCE		THOMAS JOYCE BARBARA JOYCE	
ADDRESS		ADDRESS	
3048 HEDGEROW HOMEWOOD, IL 60430		3048 HEDGEROW HOMEWOOD, IL 60430	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
708-957-2442	326-42-6389	708-957-2062	326-42-6389

DEPT-01 RECORDING 623.50
 140012 TRAN 1588 09/16/94 1411100
 64312 \$ SK # - 94-81 1925
 COOK COUNTY RECORDER

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 20TH day of JULY, 1994, is executed by and between the parties indicated below and Lender.

A. On JULY 20, 1989, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY THOUSAND AND NO/100

Dollars (\$ 30,000.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JULY 28, 1989 as Document No. 89340684 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 20, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 20, 1994, the unpaid principal balance due under the Note was \$ 50,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

1. COLLATERAL SECURING OTHER LOANS WITH LENDER MAY ALSO SECURE THIS LOAN.

SCHEDULE A

LOT 29 IN STRALEY'S SUBDIVISION OF HOMEWOOD, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 12, 1980 AS DOCUMENT 25703193 IN COOK COUNTY, ILLINOIS.

Address of Real Property:
**3048 HEDGEROW
 HOMEWOOD, IL 60430**

Permanent Index No.(s): **31-01-110-007-0000**

SCHEDULE B

EXISTING LIENS OF RECORD.

2330
 98

UNOFFICIAL COPY

GRANTOR: THOMAS JOYCE

THOMAS JOYCE

GRANTOR: BARBARA JOYCE

BARBARA JOYCE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

THOMAS JOYCE

BORROWER:

BARBARA JOYCE

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: BANK OF HOMWOOD

SUSAN J HARRIS
RELATIONSHIP BANKER

MAIL TO:

EVELYN TOPOLSKI
CREDIT ADMINISTRATION-GLFR
P. O. Box 1483
Homewood, IL 60430-0483

State of ILLINOIS)

County of COOK) ss.

I, MARJORIE GAVIN, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that THOMAS JOYCE and BARBARA JOYCE

personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 25 day of July 1994

Marjorie Gavin
Notary Public

Commission expires:

" OFFICIAL SEAL
MARJORIE GAVIN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/22/95

Prepared by and return to:

E. Topeka & Co.
LP-8208 © FormAllan Technologies, Inc. (10/18/92) (900) 251-3726

State of ILLINOIS)

County of COOK) ss.

The foregoing instrument was acknowledged before me this _____ day of _____

as _____

on behalf of the _____

Given under my hand and official seal, this 25 day of July 1994

Marjorie Gavin
Notary Public

Commission expires:

" OFFICIAL SEAL "
MARJORIE GAVIN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/22/95