

UNOFFICIAL COPY

94812284

SUBORDINATION AGREEMENT

WHEREAS, COMERICA MORTGAGE CORPORATION, by a Mortgage dated SEPTEMBER 8, 1994 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on SEPTEMBER 8, 1994, an Document Number 03062417, did convey unto KRIST H. PIERCE AND SANDRA K. PIERCE, III, certain premises in COOK County, Illinois described as follows:

SEE LEGAL DESCRIPTION ATTACHED

DEPT-01 RECORDING #23.50
 T#1111 TRAN 8599 09/16/94 15:01:00
 #0077 CG # -94-812284
 COOK COUNTY RECORDER

to secure an Installment Note for ONE HUNDRED THOUSAND AND NO/100'S ----- dollars (\$100,000.00) WITH Interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated DECEMBER 16, 1993 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on DECEMBER 27, 1993 as Document Number 03062417, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said COMERICA MORTGAGE CORPORATION that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said COMERICA MORTGAGE CORPORATION, as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number 94812284 or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 30th day of August, 1994.

[Signature]
 BY: ASSISTANT (VICE PRESIDENT)
 For: COMERICA MORTGAGE CORPORATION

Attest

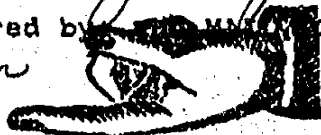
STATE OF MICHIGAN)
) SS
 COUNTY OF OAKLAND)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal August 30, 1994.

[Signature]
 NOTARY PUBLIC

This instrument was prepared by [Signature]
 Comerica Mortgage Corporation
 3051 Oak Brook RD # 100
 Downers Grove IL 60515



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MS Scheel 4/7/94

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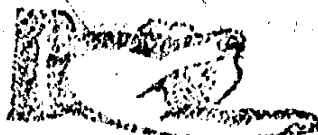
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PROPERTY OF COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE
100 NORTH LAUREL STREET
CHICAGO, ILLINOIS 60602
TEL: 312-603-4000

Property of Cook County Clerk's Office

94812254



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RIDER - LEGAL DESCRIPTION

LOT 21456 IN WEATHERSFIELD UNIT 21 FIRST ADDITION, A SUBDIVISION IN THE
SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE
THIRD PRINCIPAL MERIDIAN AS RECORDED IN THE OFFICE OF THE RECORDER OF
DEEDS ON APRIL 30, 1976 AS DOCUMENT 23469426, IN COOK COUNTY, ILLINOIS.

*927 Helleston Court
Schauemburg, IL 60193*

07-28-312-029

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