

UNOFFICIAL COPY

MODIFICATION AGREEMENT

94813016

THIS AGREEMENT, made this 19th day of August, 1994 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender"), and MILDRED J. WEINBERG, as Trustee under the provisions of a Trust Agreement dated December 9, 1988 and known as Mildred J. Weinberg Trust, as to an undivided 1/2 AND CAMILLE BASS, as Trustee under the provisions of a Trust Agreement dated October 12, 1988 and known as Camille Bass Trust, as to an undivided 1/2. ("Borrower"), WHEREAS:

A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated May 1, 1992 in the principal sum of SEVENTY THOUSAND ONE HUNDRED AND NO/100 Dollars (\$70,100.00).

B. The Note is secured by a Mortgage dated May 1, 1992 and recorded on May 6, 1992 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #92307245 which encumbers the following described real estate:

PARCEL 1:
LOT 138 IN WINDHAM MANOR, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17, AND PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, BOTH BEING IN TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 8, 1973 AS DOCUMENT 22431945 AND SURVEYOR'S CERTIFICATE OF CORRECTION THERETO RECORDED NOVEMBER 6, 1973 AS DOCUMENT 22537018, IN COOK COUNTY, ILLINOIS.

PARCEL 2:
EASEMENT FOR INGRESS AND EGRESS AS PER PLAT OF SUBDIVISION RECORDED AS DOCUMENT 22431045 AND SURVEYOR'S CERTIFICATE OF CORRECTION RECORDED AS DOCUMENT 22537018, IN COOK COUNTY, ILLINOIS.

TAX I D #: 0420207026
Property Address: 2424 Auburn Lane
Northbrook, Illinois 60062

C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is FIFTY ONE THOUSAND THREE HUNDRED AND 22/100 DOLLARS (\$51,300.22) such sum is evidenced by the Note and Mortgage.

D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage.

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or mortgage agree as follows:

1. The per annum interest rate on said Note will change to 7.75% effective September 1, 1994.
2. The monthly principal and interest payment will change to \$525.42 effective October 1, 1994 and monthly thereafter until the final payment on June 1, 1999. The payment is based on the scheduled principal balance of \$50,972.84 remaining as of the interest change date and the remaining amortization term of 153 months.
3. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

Later Date F2 7354345F2

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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