

## UNOFFICIAL COPY 94824444

## TRUSTEE'S DEED

1994 SEP 21 AM 11:12

The above space for recorder's use only

THIS INDENTURE, made this 12th day of September, 1994, between State Bank of Countryside, a banking corporation of Illinois, as Trustee under the provisions of a deed of deeds in trust, duly recorded or registered and delivered to said Bank in pursuance of a trust agreement dated the 15th day of January, 1987, and known as Trust No. 87-230 party of the first part, and JOHN Patrick WALDRON and CHRISTINE M. WALDRON, husband and wife, as joint tenants, of 7830 Joliet Drive North, Tinley Park, IL 60477 parties of the second part.

WITNESSETH, that said party of the first part, in consideration of the sum of TEN (\$10.00) and 00/100 dollars, and other good and valuable considerations in hand paid, does hereby grant, sell and convey unto said parties of the second part, JOHN Patrick WALDRON and CHRISTINE M. WALDRON, husband and wife, the following described real estate, situated in Cook County, Illinois, to-wit:

Lot 73 in Bristol Park Unit One, a Subdivision of part of the Southwest 1/4 of the Southwest 1/4 of Section 25, Township 36 North, Range 12, East of the Third Principal Meridian, and part of the Northwest 1/4 of Section 36, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 26-36-100-001 (affects this and other properties)

Commonly known as 7830 Joliet Drive North, Tinley Park, IL 60477

COOK COUNTY, ILLINOIS

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Together with the tenements and appurtenances thereunto belonging.

TO HAVE AND TO HOLD the same unto said parties of the second part, and to the proper use, benefit and behoof forever of said party of the second part.

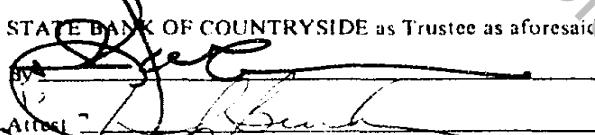
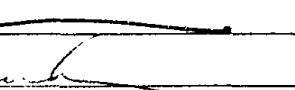
Subject to easements, covenants, conditions and restrictions of record, if any.

Subject to general real estate taxes for 1994 and subsequent years.

This deed is executed by the party of the first part, as Trustee, as aforesaid, pursuant to and in the exercise of the power and authority granted to and vested in it by the terms of said Deed of Deeds in Trust and the provisions of said Trust Agreement above mentioned, and of every other power and authority thereunto enabling, SUBJECT, HOWEVER, to the liens of all trust deeds and/or mortgages upon said real estate, if any, of record in said county; all unpaid general taxes and special assessments and other liens and claims of any kind; pending litigation, if any, affecting the said real estate; building lines; building, liquor and other restrictions of record, if any; party walls, party wall rights and party wall agreements, if any; Zoning and Building Laws and Ordinances; mechanic's lien claims, if any; easements of record, if any; and rights and claims of parties in possession.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereunto affixed, and has caused its name to be signed to these presents by its Trust Officer and attested by its Asst. Vice Pres. the day and year first above written.

STATE BANK OF COUNTRYSIDE as Trustee as aforesaid

  
Attest: 

STATE OF ILLINOIS  
COUNTY OF COOK

SS.

the undersigned,  
A Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, THAT  
SUSAN L. JUTZL \_\_\_\_\_ of State Bank of Countryside and  
MAUREEN J. BROCKEN \_\_\_\_\_ of said Bank, personally known to me to be the same persons  
whose names are subscribed to the foregoing instrument as such, Trust Officer  
and Asst. Vice Pres. respectively, appeared before me this day in person and  
acknowledged that they signed and delivered the said instrument as their own free and voluntary  
act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth;  
and the said Asst. Vice Pres. did also then and there acknowledge that  
said Trust Officer as custodian of the corporate seal of said Bank did affix  
the said corporate seal of said Bank to said instrument as said Trust Officer's

own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

OFFICIAL SEAL  
JOAN CREADEN  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. JAN 29, 1998

12th day of September, 1994

Notary Public

Prepared by:

6734 Joliet Rd.  
Countryside, IL 60525

FOR INFORMATION ONLY  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

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O:

NAME  Mr. ROBERT BUTCHER  
STREET  17450 South Halsted Street  
CITY  Homewood, Illinois 60430

7830 Joliet Drive North

Tinley Park, IL 60477

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# UNOFFICIAL COPY

**IT IS UNDERSTOOD AND AGREED** between the parties hereto, that the parties hereto do hereby make the following covenants and agreements concerning the interest under this trust, that the parties of any beneficiary herein be held harmless from the payment of taxes on real estate held by the Trustee and real estate and to damage and control said real estate; to hold over the Trustee and the beneficiaries of the property from rentals and from mortgages, sales or other disposition of said real estate; and that it is agreed that all real estate held by the Trustee shall be deemed to be personal property, and may be assigned and transferred as such, so long as the death of any beneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law, and that no beneficiary now has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate, except either legal or equitable, but only a portion of the earnings, awards and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under the Trust Agreement. The death of any beneficiary hereunder shall not terminate the trust nor in any manner affect the powers of the Trustee hereunder. No assignment of any beneficial interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment in such form as the Trustee may approve and lodged with the Trustee and its acceptance indicated thereon, and the reasonable fees of the Trustee for the acceptance thereof paid, and every assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been lodged with the Trustee, shall be void as to all subsequent assignees or purchasers without notice.

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contract, amounts to persons or property, fines or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorney's fees, or in the event the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby jointly and severally agree as follows, (a) that they will on demand pay to the said Trustee, with interest thereon at the rate of 10% per annum, all such disbursements of advances or payments made by said Trustee, together with its expenses, including reasonable attorneys' fees, (b) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, advances and expenses made or incurred by said Trustee shall have been fully paid, together with interest thereon as aforesaid, and (c) that in case of non-payment *within ten (10) days after demand* said Trustee may sell all or any part of said real estate at public or private sale on such terms as it may see fit, deduction from the proceeds of said sale a sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the expenses of such sale and attorney's fees rendering the surplus, if any, to the beneficiaries who are entitled thereto. However, nothing herein contained shall be construed as requiring the Trustee to claim or pay out any money on account of the trust or to prosecute or defend any legal proceeding involving this trust or any property or interest hereunder. The sole duty of the Trustee with reference to any such legal proceeding shall be to give timely notice thereof to the beneficiaries hereunder after the Trustee is served with process therein and to defend such legal proceeding to be brought or defended in its name, provided that it shall be indemnified in respect thereto in a manner satisfactory to it.

Notwithstanding anything hereinbefore contained, the Trustee *at any time and without notice of any kind* may resign as to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale at wholesale, retail or otherwise, giving away, or other disposition of intoxicating liquors of any kind, or as a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located), which in the opinion of the Trustee, may subject the Trustee, without its sole determination, to embarrassment, insecurity, liability, hazard or injury. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the trust property, or the part thereof, as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective interests hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its costs, expenses and attorneys' fees and for a reasonable compensation.

This Trust Agreement shall not be placed on record in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere, and the recording of the name shall not be considered a notice of the rights of any person hereunder, derogatory to the title or powers of said Trustee.

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