

94-1596

TRUST DEED

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made SEPTEMBER 15, 1994, between HOPE KEEFE, MARRIED TO JOHN T. KEEFE here in referred to as "Grantors", and F. E. TRONCONE OPERATIONS VICE PRESIDENT AND TRUSTEE of OAKBROOK TERRACE, Illinois, herein referred to as "Trustee", witnesseth.

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of FIFTY-FIVE THOUSAND SEVENTY-NINE AND 99/100 ***** Dollars (\$ 55,079.99), together with interest thereon at the rate of (check applicable box)

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be 7.83 percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 7.75 %, which is the published rate as of the last business day of AUGUST 1994 ; therefore, the initial interest rate is 15.58 % per year. The interest rate will increase or decrease with changes in the Bank Prime Loan rate when the Bank Prime Loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime Loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 13.58 % per year nor more than 21.58 % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of SEPTEMBER 20, 2009. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments, 180 at \$ 792.70, followed by OCTOBER 20 1994 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at AURORA Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LOT 10 IN BLOCK 2 IN FLAGG AND MCBRIDE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 60 ACRES OF THE EAST 1/2 IF TGE SOUTHWEST 1/2 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PERMANENT PARCEL # 25-04-305-034 COMMONLY KNOWN ADDRESS: 9122 S NORMAL CHICAGO IL 60628

DEPT-01 RECORDING \$23.50 T#0014 TRAN 2846 09/23/94 13:57:00 #6714 # AR *-94-829835 COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the trusts and terms herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Hope Keefe (SEAL) HOPE KEEFE (SEAL)

STATE OF ILLINOIS, County of Cook

Kalliope Shaykin (SEAL) a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT HOPE KEEFE, MARRIED TO JOHN T. KEEFE who IS personally known to me to be the same person IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth



GIVEN under my hand and Notarial Seal this 15th day of SEPTEMBER 15, 1994

This instrument was prepared by

VERONICA PERALEZ 4482 E NEW YORK ST AURORA IL 60504

Table with 2 columns: Description, Count. ORIGINAL (1), BORROWER COPY (1), RETENTION COPY (1)

Handwritten signature/initials

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1. The Grantor shall promptly repair, restore or replace any buildings or improvements hereon hereafter on the premises which may be damaged or destroyed by fire, lightning, wind, hail, pestilence, good or bad crops, and other natural or artificial waste, and free from mechanics' or other liens or claims for labor or services, subject to the lien hereon, if any, and to the extent which may be secured by a lien in charge of the premises superior to the lien hereof, and promptly restore to satisfactory condition the discharge of all public utility lines on the premises. All compliance with a reasonable time any building or building now or at anytime in process of erection upon said premises, to comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, if made no material alterations in said premises except as required by law or municipal ordinance.

2. Grantors shall pay before any priority alterations of general taxes and shall pay special taxes, special assessments, water charges, sewer charges, charges for other charges against the premises which are levied or assessed against the premises, and shall pay in full the amount of any such taxes, special assessments, water charges, sewer charges, charges for other charges against the premises provided by statute, any law or assessment which Grantors may desire to collect.

3. Grantors shall keep all buildings and improvements hereon hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm or water perils providing by payment by the insurance companies of moneys sufficient either to pay the cost of repairing or replacing the same or to pay in full the indebtedness secured hereby, and to compare satisfactory to the Beneficiary, and in the event of a loss or damage to the premises, to Trustee for the benefit of the Beneficiary, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to Beneficiary, and in case of insurance which shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default hereon by Trustee or Beneficiary, the Beneficiary shall make any payment or performance authorized hereon, and shall be entitled to receive all moneys and proceeds of any and every sale and may, if desired, make full or partial payments of principal or interest on such advances of any kind and purchase or discharge of any and every lien or claim against the premises, or to file or claim thereon, or to receive from any tax sale or foreclosure affecting said premises or to contest any law or ordinance or to file any law lien or claim against the premises, or to file or claim thereon from any tax sale or foreclosure affecting said premises or to contest any law or ordinance. All moneys paid for any of the purposes herein authorized shall be a first lien in priority from the date of payment, including attorney's fees, and any other moneys advanced by Trustee or Beneficiary to protect the mortgaged premises and the lien hereof shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the annual percentage rate stated in the Loan Agreement this Trust Deed secures satisfaction of Trustee or Beneficiary shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Grantors.

5. The Trustee or Beneficiary hereby secured making any payment hereby authorized hereon, taxes or assessments, may do so, and shall be liable for any and all statements or estimates procured from the appropriate public utility companies, and shall be entitled to the accuracy of such statements or estimates and to the validity of any law, assessment, rate, fee or tax levied on the premises hereof.

6. Grantors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of Beneficiary, and without notice to Grantors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Loan Agreement or in this Trust Deed to the contrary, become due and payable, if immediately in the case of default in making payment of any installment on the Loan Agreement, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Grantors herein contained, or (c) immediately if all or part of the premises are sold or transferred by the Grantors without Beneficiary's prior written consent.

7. When the indebtedness hereby secured shall become due, whether by acceleration or otherwise, Beneficiary or Trustee shall have the right to foreclose the lien hereof, if any suit in foreclosure the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or Beneficiary for attorney's fees, Trustee's fees, appraiser's fees, outlay for documentary and expediting, stereographs, charges, publication costs and costs (which may be estimated as to items to be expended after any of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, title insurance certificates, and similar data and assurances with respect to title as Trustee or Beneficiary may deem to be reasonably necessary either to prosecute such suit or to evidence a sale to buyers at any sale which may be had pursuant to such decree, the true condition of the title or the value of the premises. All expenditures and outlays of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby, and immediately due and payable, with interest thereon at the annual percentage rate stated in the Loan Agreement this Trust Deed secures, when paid or incurred by Trustee or Beneficiary in connection with (a) any proceeding including probate and bankruptcy proceedings, in which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured, or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any foreclosed suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expense incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof, second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Loan Agreement, with interest thereon as herein provided, third, all principal and interest remaining unpaid on the note, fourth, any surplus to Grantors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the Court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Grantors, at the time of application for such receiver and without regard to the true value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Grantors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree enforcing this Trust Deed, or any law, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) a deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense, which would not be good and available to the party interposing same in any action at law upon the note hereby secured.

11. Trustee or Beneficiary shall have the right to inspect the premises at all reasonable times and access thereon may be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of gross negligence or fraud, and Trustee may require indemnities satisfactory to Trustee before exercising any power herein given.

13. Upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid, either before or after maturity, the Trustee shall have full authority to release this Trust Deed, the lien hereof, by proper instrument.

14. In case of the resignation, inability or refusal to act of Trustee, the Beneficiary shall have the authority to appoint a Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and the provisions hereof, shall extend to and be binding upon Grantors and all persons claiming under or through Grantors, and the word "Grantors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Loan Agreement or this Trust Deed. This term Beneficiary as used herein shall mean and include any successors or assigns of Beneficiary.

DELIVERY

NAME ASSOCIATES FINANCE
STREET 4428 E NEW YORK ST
CITY AURORA IL 60504

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

INSTRUCTIONS

OR
RECORDER'S OFFICE BOX NUMBER _____