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SUBORDINATION OF LIEN

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WHEREAS, John T. Beatty Jr. and Marila M. Beatty

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")
to The Northern Trust Company

("Subordinating Lender") dated June 10, 1991

and which was recorded in the office of the Recorder

of Cook County, Illinois, on August 5, 1991

as Document Number 91 415 593 on certain real estate (the

"Premises") which has the street address of 590 Thornwood Lane

Northfield, IL 60093

legally described as follows:

THE NORTH 135 FEET OF THE SOUTH 855.7 FEET OF THE WEST 1/2 OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH
EAST 1/4 OF THE NORTH WEST 1/4 (EXCEPT THE NORTH 1 1/2 ACRES THEREOF) OF SECTION 24, TOWNSHIP 42 NORTH,
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-91 RECORDING \$25.50
TRAN 9491 09/26/94 14:46:00
*6310 *CJ *-94-833414
COOK COUNTY RECORDER

property: 590 Thornwood Lane, Northfield, IL 60093

PERMANENT INDEX NUMBER: 04-24-101-003-0000

which Mortgage was made to secure a Note in the sum of _____

One Hundred Thousand (\$100,000.00**) DOLLARS which

is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated _____

_____, 19____ and recorded in the office of the _____

Recorder _____ of Cook County, Illinois on _____

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_____, 19____ as Document Number _____

the said Premises to secure a Note to _____

in the sum of **One Hundred Fifty Thousand Dollars**

(\$ 150,000.00**) Dollars with interest payable as therein provided;

and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 91 415 598

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree with the said that the Mortgage recorded as Document Number 91 415 598 secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the Mortgage of _____ recorded as document number _____.

WITNESS the hand and seal of the Subordinating Lender this 13 day of September, 1993.

The Northern Trust Company

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Barbara Krayss Second Vice President
Walter C. Lupton Assistant Secretary

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STATE OF ILLINOIS)
COUNTY OF Cook) ss.

I, Pamela J. Winkle, a Notary Public in and for said County in the State aforesaid, do hereby certify that Barbara L. Krause & Walter Stephen who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 13 day of September, 1994.

Pamela J. Winkle
Notary Public

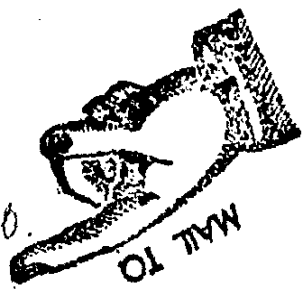
My Commission Expires: 10/16/95

" OFFICIAL SEAL "
PAMELA J. WINKLE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/16/95

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Property of Cook County Clerk's Office

Prepared by &
mailed to:
The Northern Trust Co.
50 S. LaSalle
Chicago, IL 60675



Attn: Barbara Krause

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