

TRUST DEED

94838031

Parcel 1: Christine Marshall, a spinster and Mary Nalls, a widow as joint tenants
Parcel 2:

THE ABOVE SPACE FOR RECORDING IS RESERVED

THIS INDENTURE, made September 23, 1994, between Mary Nalls, a widow hereinafter referred to as "Grantors", and P. E. Troncona of Oakbrook Terrace, Illinois, Operations Vice President herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Seventy-seven Thousand Five Hundred Sixty-two dollars and Thirty cents Dollars (\$ 77562.30), together with interest thereon at the rate of (check applicable box):

- Agreed Rate of Interest: _____ % per year on the unpaid principal balances.
- Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be _____ percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is _____ %, which is the published rate as of the last business day of _____, 19____; therefore, the initial interest rate is _____ % per year. The interest rate will increase or decrease with changes in the Bank Prime Loan rate when the Bank Prime Loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime Loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than _____ % per year nor more than _____ % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of _____, 19____. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in _____ consecutive monthly installments: _____ at \$ _____ followed by _____ at \$ _____ followed by _____ at \$ _____ with the first installment beginning on _____, 19____ and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at _____ Illinois; or at such place as the Beneficiary, or other holder may from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described real estate and all of their estate, title and interest therein, situate, lying and being in the County of _____ and State of Illinois, to wit:

See Attached

DEPT. OF RECORDING
T-1111 TRAN 8681 09/27/94 12:06:00
41560 CG 54-23804
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, tenes and profits, TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release, waive, relinquish and surrender to the Beneficiary.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page _____ (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors, and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Mary Nalls (SEAL) Christine Marshall (SEAL)
Mary Nalls, a widow (Parcel 2) Christine Marshall, (Parcel 1)

STATE OF ILLINOIS, } ss. Mary Nalls and George P. O'Connor
County of Cook } Mary Nalls, a widow (Parcel 2)
Parcel 1: Christine Marshall, a spinster
and Mary Nalls, a widow as joint tenants

who _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this _____ day of _____, A.D. 19____, and acknowledged that it is she who signed and delivered the said instrument as _____, a free and voluntary act, for the use and purposes therein set forth.

NOTARY PUBLIC
George P. O'Connor
Notary Public, State of Illinois
My Commission Expires 5/25/97

23rd of September, A.D. 19 94

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D. 19____.

Pam T. Clark
Notary Public
60453

(THE BEARING OF THE COVENANTS' CONDITION) ORIGINAL (1) (1) BORROWER COPY (1) RETENTION COPY (1)

EXPRESS MAIL

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25 SP RA

UNOFFICIAL COPY

RECORDS OFFICE BOX NUMBER OR

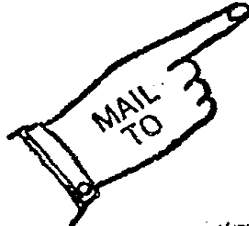
INSTRUMENTS

RECEIVED

CITY STREET NAME

ASSOCIATES FINANCE, INC. 9528 S. Cicero Ave. P.O. Box 586 Oak Lawn, IL 60453

FOR RECORDING INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HEREIN 1208 E. 73rd St Chicago 60619



Property of

1. Grantor shall... 2. Grantor shall pay... 3. Grantor shall keep... 4. In case of default... 5. The Trustee or Beneficiary... 6. Grantor shall pay... 7. When the indebtedness... 8. The proceeds of any foreclosure... 9. Upon or at any time... 10. No action for the enforcement... 11. Trustee or Beneficiary... 12. Trustee has no duty... 13. Upon presentation... 14. In case of the resignation... 15. This Trust Deed and all provisions...

Vertical stamp/number on the left margin.

Vertical stamp/number on the left margin.

UNOFFICIAL COPY

PARCEL 1: LOT 13, IN BLOCK 2 IN WIERSMA'S SUBDIVISION OF THE SOUTH 5 ACRES OF LOT 47 AND THE NORTH 5 ACRES OF LOT 50 (EXCEPT THE WEST 33 FEET THEREOF) IN SCHOOL TRUSTEES' SUBDIVISION IN SECTION 16, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN: 25-16-411-028

PARCEL 2: LOT 16 IN BLOCK 13 IN JOHN G. SHORTALL TRUSTEES SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.
PIN: 25-26-212-018

Property of Cook County Clerk's Office

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