APTER RECORDING RETURN UNOFFICIAL COPY

94842224

WEST, WESS, ALLBRITTON & GENTRY ATTN: WALTER S. CAMPBELL 3000 BRIARCREST, SUITE 502

BRYAN, TEXAS 77802

94847224

DEPT-01 RECORDING \$23.50
T#0012 TRAN 2615 09/28/94 09:44:00
#5738 # SK #-94-842224
COOK COUNTY RECORDER

SPACE ABOVE FOR RECORDER'S USE CFC # 8633210 CORPORATION ASSIGNMENT - DEED OF TRUST THAS FORM FURNISHED BY COUNTRYWIDE FUNDING CORPORATION FOR VALUE RECEIVED, THE UNDERSIGNED HEREBY GRANTS, ASSIGNS AND TRANSFERS TO DAVEN65 ASSOCIATION AMWEST ALL BENEFICIAL LATEREST UNDER THAT CERTAIN DEED OF TRUST DATED 1/26/94 . EXECUTED BY: MARCHINI AND JEANNINE MARCHINI TRUSTEE TRUSTOR, TO BOOK PAGE OF OFFICIAL COUNTY RECORDER'S OFFICE OF COOK IN THE STATE OF ILLINOIS . DESCRIBING THE LAND THEREIN AS: REFERRED TO IN DEED OF TRUST / MORTGA (IF APPLICABLE, DESCRIPTION CONTINUED (C ATTACHMENT "A") TOGETHER WITH THE NOTE OR NOTES THEREIN DESCRIPED OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST, AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST. COUNTRYWIDE FUNDING SOMPORATION DATED 1/31/94 STATE OF CALIFORNIA COUNTY OF LOS ANGELES } SS.
} SS. BY MADELEINE TASHJIAN ASST. SEC. ON 1/31/94 BEFORE ME, _ PERSONALLY APPEARED C BUILDS MADELEINE TASHJIAN ASST. SEC. PERSONALLY KNOWN TO ME (OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON(S) WHOSE NAME(S) IS/ARE SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY(IES), AND THAT BY HIS/HER/THEIR SIGNATURE(S) ON THE INSTRUMENT THE PERSON(S), OR THE ENTITY UPON BEHALF OF WHICH THE PERSON(S) ACTED, EXECUTED THE INSTRUMENT. WITNESS MY HAND AND OFFICIAL SEAL. On SIGNATURE PREPARED BY: Benjamin Karakhanian SPACE ABOVE FOR RECORDER'S USE

CONSCIACION BULOS
COMM \$ 877677

Notary Public — Colifornia
LOS ANGELES COUNTY
My Comm. Expires MAY 16, 1994

2350

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Property of County Clerk's O

10.15 (1 0.00 m lev) 10.00 (

 $(-1)^{2} = (-1)^{2}$

RECORD AND RETURN TO UN OFFICIAL COPY 151 CAROLINA CORPORATION. 1ST CAROLINA CORPURATION 24 NORTH MARKET STREET, SUITE 210 CHARLESTON, SOUTH CAROLINA 94114245 DEPT-01 RECORDING T\$0000 TRAN 6427 02/03/94 15:10:00 \$5733 \$ \$-94-114245 RECURDER CB8K 14057 MORTGAGE , 1994 . The mortgagor is JANUARY 26 THIS MORTCAGE ("Security Instrument") is given on KENHETH A. MARCHINI AND JEANNINE MARCHINI , HUSBAND AND WIFE ("Borrower"). This Security Instrument is given to 1ST CAROLINA CORPORATION which is organized and existing under the laws of THE STATE OF SOUTH CAROLINA , and whose address is P.O. BOX 22287, CHARLESTON, SOUTH CAROLINA 29413 ("Lender"). Borrower owes Lender the principal sum of TWO HUNDRED FORTE SIX THOUSAND TWO HUNDRED FIFTY AND 00/100-246, 2:0.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provider for monthly payments, with the full debt, if not paid earlier, due and payable on . In Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, MARCH 01, 2024 with interest, and all renewals, intensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to proset the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lendor the following described property located in COOK County, Illinois:
LOT 1 IN MARCHINIS FIRST ADLITION TO MOUNT PROSPECT BEING A RESUBDIVISION OF LOTS 7 AND 8 IN NORTHWEST HILLS COUNTRY CLUB, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 41 FORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Tax # 08-11-303-007 94114245 94843224 which has the address of 1101 WEST LINCOLN STREET 60056 ("Property Address"); . Illinois MOUNT PROSPECT (Zio Code TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property. BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any incumbrances of record. ILLINOIS - Single Family - Fannie Mae/Freddle Mac UNIFORM INSTRUMENT IL70 - 05/91

5. FIXED INTEREST RATE CONVERSION OF FION

(A) Option to Convert to Fixed Rate

PN03 - 04/90

94114243

I have a Conversion Option that I can exercise unless I am in default or this Section 5(A) will not permit me to do so. The "Conversion Option" is my option to convert the interest rate I am required to pay by this Note from an adjustable rate with interest rate limits to the fixed rate calculated under Section 5(B) below.

The conversion can only take place on a date(s) specified by the Note Holder during the period beginning on the first Change Date and ending on the fifth Change Date. Each date on which my adjustable interest rate can convert to the new fixed rate is called the "Conversion

If I want to exercise the Conversion Option, I must first meet certain conditions. Those conditions notice that I want to do so; (ii) on the Conversion Date, I must not be in default under the Note or the

MULTISTATE CONVERTIBLE ADJUSTABLE RATE RIDER - Single Family - 1 Year Treasury Index

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