

BELL FEDERAL SAVINGS AND  
LOAN ASSOC.  
CORNER MONROE AND CLARK  
CHICAGO, ILLINOIS 60603  
BOX 112  
OAK LAWN LOAN NO. 8934237

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT

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THIS AGREEMENT, made this 29TH day of AUGUST, 19 94, by and  
between EDWARD S. SHIN AND JAE K. SHIN as owner, and  
MOUNT GREENWOOD BANK, and BELL FEDERAL SAVINGS AND LOAN  
ASSOCIATION, as first mortgagee:

WITNESSETH:

WHEREAS, EDWARD S. SHIN AND JAE K. SHIN are the owners in fee  
simple of the premises located at 8007 TRAFALGAR COURT, ORLAND PARK, IL. 60462  
more fully described as follows: (Legal Description)

LOT 3 IN STEWART SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF  
SECTION 2, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN,  
IN COOK COUNTY, ILLINOIS

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- DEPT-01 RECORDING \$25.00
- T#0011 TRAN 3956 09/29/94 11:29:00
- \$5181 + RV \*-74-844434
- COOK COUNTY RECORDER

TICOR TITLE INSURANCE

TAX PARCEL NUMBER: 27-02-201-050

WHEREAS, MOUNT GREENWOOD BANK, are the owners  
and holders of a certain mortgage on said premises, dated 8-24-92  
and recorded in the Office of the Recorder/Registrar of Deeds, COOK  
County, IL, on 9-4-92, as Document No. 92651552,  
and,

WHEREAS, BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, is the owner  
and holder of a mortgage on said premises, dated the 7TH day of  
SEPTEMBER, 1994, and recorded in the Office of the Recorder/Registrar  
of Deeds, COOK County, IL, on the 16TH day of SEPTEMBER,  
19 94, as Document No. 94-809-425; and,

WHEREAS, MOUNT GREENWOOD BANK, desire to  
subordinate their mortgage to the mortgage of BELL FEDERAL SAVINGS AND  
LOAN ASSOCIATION,

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NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby, severally and respectively covenant and agree that the mortgage to MOUNT GREENWOOD BANK, dated 8-24-92 and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on 9-4-92, as Document No. 92661552, shall be and the same is made subordinate in each and every respect to the lien of said mortgage of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, dated the      day of AUGUST, 1994, and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on the 16TH day of SEPTEMBER, 1994, as Document No. 94-809-425.

THIS AGREEMENT shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and date first above written.

MOUNT GREENWOOD BANK

ATTEST:

By Nelson A. Higgins  
Title ASST. V.P.

By Charlette Beason  
Title Vice President

ATTEST  
By Alan J. [Signature]  
Title Asst. Secy.

BELL FEDERAL SAVINGS AND LOAN ASSOCIATION  
By Melvin C. [Signature]  
Title Vice President

[Signature]  
Mortgagor

[Signature]  
Mortgagor

This instrument prepared by

VICTORIA L. HARRIS

5555 W. 95TH STREET

OAK LAWN, IL. 60453

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS )

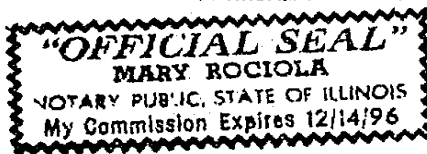
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COUNTY OF )

The undersigned, a Notary Public in and for said County, in the State of aforesaid, DOES HEREBY CERTIFY, that Charlotte Boissonneau, Vice President of Mount Greenwood Bank and Helen Flynn, Asst. Vice President of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Charlotte Boissonneau, Vice, President and Helen Flynn, Asst. Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said Vice President & Asst. Vice President then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of August, 1994

Mary Rociola
Notary Public



STATE OF ILLINOIS )

SS

COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY, that MELVIN C. MURPHY, Asst. Vice President of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, and BARBARA L. SPARRER, Asst. Secretary of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such MELVIN C. MURPHY, Asst. Vice President and BARBARA L. SPARRER, Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said association for the uses and purposes set forth; and the said Barbara L. Sparrer, Asst. Secretary then and there acknowledged that he, as custodian of the corporate seal of said association, did affix the corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of August, 1994.

Veotia R. Dasilva
Notary Public



STATE OF ILLINOIS )

SS

COUNTY OF COOK )

I, CHERYL A. WELCH, a Notary Public in and for said county and state, do hereby certify that EDWARD S. SHIN and JAE K. SHIN personally appeared before me and is (are) known or proved to me to be the person (s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be (his, her, their) free and voluntary act and deed and that (he, she, they) executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 9 day of SEPTEMBER 1994

My Commission Expires:

Cheryl A. Welch
Notary Public



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