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### FIRST AMENDMENT OF MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FINANCING STATEMENT

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This First Amendment ("Amendment") of Mortgage, Assignment of Rents, Security Agreement and Fixture Financing Statement is made as of September 28, 1994, by and between GREAT LAKES REIT, Inc., a Maryland corporation ("Borrower") with a mailing address of 2311 W. 22nd Streat, Suite 109, Oakbrook, Illinois 60521, and American National Bank and Trust Company of Chicago, a national banking association ("Lender"), with a mailing address at 33 North LaSalle Street, Chicago, Illinois 60690, Attention: James W. Blessing, and pertains to the real estate commonly known as 3400 Dundee, Northbrook, Illipois and legally described in Exhibit "A" attached hereto and made a part hereof ("Property").

### RECITALS

- The Borrower and the Lender have previously entered into that certain Secured Revolving Loan Agreement dated as of June 1, 1994 (the "Original Agreement"), pursuant to which the Lender agreed to provide the Borrower with revolving loans in the maximum aggregate principal amount of Threw Million Dollars (\$3,000,000), evidenced by a revolving note, dated June 1, 1994 (the "Original Note").
- To secure the obligations of the Borrower under the Original Note and Original Agreement, Econower executed and delivered to Lender a Mortgage, Assignment of Rents, Security Agreement and Fixture Financing Statement, dated as of June 1, 1994, with respect to the Property, which was recorded on June 27, 1994, with the Recorder of Deeds of Cook County, Illinois, as Document No. 94560173 ("Original Mortgage").
- The Borrower and Lender have agreed to amend and restate the Original Agreement to eventually increase the maximum acquegate

Document prepared by and after recording to be returned to: James G. Haft Esq. Holleb & Coff 55 E. Monroe St., Suite 4100 Chicago, Illinois 60603

Property Address: 3400 Dundee Northbrook, Illinois

Tax Identification No.: 04-05-304-014 04-05-304-019 04-05-304-020

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principal amount of available revolving loans to Twelve Million Dollars (\$12,000,000) ("Loan") and extend the maturity date of the Loan to March 31, 1996 (unless sooner due pursuant to the Agreement, as hereafter defined), which agreement is evidenced by an Amended and Restated Secured Revolving Loan Agreement, of even date herewith.

D. Pursuant to the Agreement, Borrower has agreed to modify the Original Mortgage. The Original Mortgage, as amended by this Amendment is referred to as the "Mortgage".

NOW INCREPORE, in consideration of the recitals, which are hereby incorporated herein by this reference as if fully set forth below, the Lender's agreement to modify the terms of the Original Agreement, and the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. To the extent the terms of this Amendment conflict with those of the Original Morigage, the terms of this Amendment shall prevail. Unless otherwise defined herein, all terms used herein shall have the same meaning as set forth in the Original Mortgage.
- 2. As used in the Mortgage, the definition of "Agreement" shall mean the Amended and Restricted Secured Revolving Loan Agreement, of even date herewith.
- 3. As used in the Mortgage, the definition of "Note" shall mean that certain \$12,000,000 Revolving Note, of even date herewith, which constitutes a substitute note for the Original Note.
- A. As used in the Mortgage, the definition of "Loan Documents" shall mean the Note, the Agreement, the Mortgage, and all other documents or instruments which are executed and/or delivered to Lender as additional evidence of, or security for repayment of, the Loan whether now or hereafter existing, and all renewals, amendments, extensions and modifications thereof and thereto.
- 5. The Mortgage shall secure payment of the Note and the performance of all obligations of Borrower under the Agreement.
- 6. As modified hereby, the Mortgage remains in full force and effect.

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IN WITNESS WHEREOF, Borrower has executed this Amendment as of the date and year first above written.

GREAT LAKES REIT, Inc., a Maryland corporation

By:

Its:

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ATTEST:

Bv:

DOOR OF CO

Its:

AMERICAN NATIONAL BANK AND TRUST

Clark's Office

COMPANY OF CHICAGO

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Stoppenty of Cook County Clerk's Office

BERMAN , a notary public in and for the State aforesaid, DO HEREBY CERTIFY that said County, BLESHIL to be the personally known to me and of American National Bank and Company of Chicago, are the same persons whose names are subscribed to the foregoing instrument and in such capacity, appeared before me this day in person and acknowledged that as such they signed and delivered the said instrument pursuant to authority, as their free and voluntary acts, and as the free and voluntary acts and deeds of said Pank, for the uses and purposes therein set forth.

CINN ander my hand and notarial seal this day 1994.

Notary Public

County Clark's Office

"OFFICIAL SEAL" ADAM E. BERNAN Notary Public, State -! Illinoi. My Commission Expires Dec. 17, 10.16

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Property of County Clerk's Office

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STATE OF ILLINOIS )
COUNTY OF DUTAGE
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I, JANET L. ERICKSON, a notary public in and for
said County, in the State aforesaid, DO HEREBY CERTIFY that
Richard A. May and Richard L. Kaslay
personally known to me to be the fresident and of Great Lakes REIT, Inc., are the same
persons whose names are subscribed to the foregoing instrument as
me this day in person and acknowledged that as such they signed and
delivered the said instrument pursuant to authority, as their free
and voluntary acts and as the free and voluntary acts and deeds of said corporation. for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 28th day of
Suptembry, 1994.
War I To was
Notary JAMES LIBRICKSON
NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10-14-07
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### EXHIBIT A

### LEGAL DESCRIPTION

PARCEL 1:

THE NORTH 1 ACRE OF THE WEST 2 ACRES OF THE SOUTH 1/2 OF THE SOUTH MAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12, MAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 16 FEET OF THE SOUTH 1 ACRE OF THE WEST 2 ACRES (EXCEPT THE SOUTH SO THET OF THE WEST 16 FEET) OF THE SOUTH 1/2 OF THE BOUTH EAST 1/4 OF THE SOUTH ACEST 1/4 OF SECTION 0. TOWNSHIP 42 HORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL ARRIDIAN, IN COOK COUNTY, ILLIHOIS.

PANCAL 3:

THE MEAT 4 ACRES (EXCEPT THEREFROM THE FOLLOWING: THE NORTH: 1 ACRE OF THE WEST 2 ACRES THOREOF; THE WEST 16 FEET OF THE SOUTH 1 ACRE OF THE WEST 2 ACRES THEREOF, AND THE SOUTH SO FEET THEREOF) OF THE SOUTH 1/2 OF THE SOUTH SEAT 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, PANUE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENT FOR THE BENERIT OF PARCELS 1, 2, AND 3, AS CREATED BY NON-EXCLUSIVE EASEMENT AGREEMENT BETWEEN THE VILLAGE OF HORTHBROOK, LA SALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEM NT PATED FEBRUARY 16, 1978 AND KNOWN AS TRUST NUMBER 10-33602-09 AND AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTES UNDER TRUST AGREEMENT DATED NOVEMBER 1, 1983 AND KNOWN AS TRUST NUMBER 60300, DATED JULY 9, 1984 AND RECORDED JULY 13, 1984 AS DOCUMENT 27171232, AND BY NON-EXCLUSIVE EASEMENT AGREEMENT BALFARY THE ABOVEMENTIONED PARTIES, DATED SEPTEMBER 11, 1985 AND RECORDED DECEMBER 12, 1985 AS DOCUMENT 85320712 FOR INGRESS, EGRESS, DRIVEWAY AND OFF-STREE FARKING OVER PORTIONS OF THE FOLLOWING LEGAL DESCRIPTIONS:

PARCEL 'A':

THE WEST 2 ACRES (EXCEPT THE SOUTH 50 FEET THEREOF, OF THE EAST 4 ACRES OF THE WEST 10 ACRES OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF THE HIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND

PARCEL "B":

THE EAST 2 ACRES OF THE WEST 6 ACRES OF THE SOUTH 1/2 OF THE SOUTH EAST 3,4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE CHIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 50 FEET THEREOF TAKEN IN CASE NO. 7011914, 27 THE COUNTY OF COCK), IN COOK COUNTY, ILLINOIS.

P.I.N.

Common Address: 3400 Dundee

Northbrook, Illinois

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