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Subordination of Lien

WHEREAS, Richland Renaissance Seville Townhomes, LLC., by mortgage dated July 1, 1994 and recorded in the recorder's Office of Cook County, Illinois, as Document 94-606-345 conveyed unto Lakeside Bank that certain premises in Cook County, Illinois, described as:

LOTS 7, 8 AND 9 IN BLOCK 8 IN J. LEWIS COCHRAN'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. NO. 14-08-208-025

DEPT-01 RECORDING \$23.50
140000 TRAN 9570 09/30/94 14:43:00
97400 * C.I. * -94-849154
COOK COUNTY RECORDER

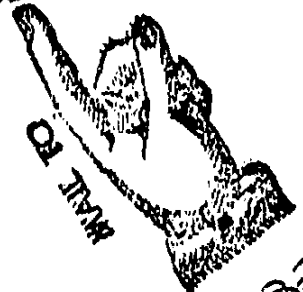
to secure a promissory note for Four Hundred Thousand Dollars (\$400,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned, Seventh Church of Christ Scientist, has some rights, interest and claim in and to said premises by reason of:

A mortgage in the original principal amount of Sixty Five Thousand Dollars (\$65,000.00), dated May 9, 1994 and recorded against the above described property on 5314-18 North Kenmore, Chicago, Illinois as document no. 94-422-170 in Cook County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Seventh Church of Christ Scientist as mortgagee and as legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said Lakeside Bank as aforesaid for all advances made or to be made under provision of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

RETURN TO: Lakeside Bank
S. J. Bochnowski
2268 S. King Drive
Chicago, Illinois 60616



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WITNESS the hand and corporate seal of said Seventh Church of Christ Scientist this 8th day of September 1994

Attest: Louis H. Steele
Title: Clerk

BY: Charles W. Walgreen
Title: Chairman/Treasurer

State of Illinois)
County of Cook)SS

I, Senada Gromovic,
a Notary Public in and for said
county, in the state aforesaid do
hereby certify that Seventh Church
of Christ Scientist, who is
personally know to me to be same
persons whose names are subscribed
to the foregoing instrument,
appeared before me this day
in person and acknowledged that
they signed, sealed and delivered
the said instrument as therein free
and voluntary act for the uses and
purposes therein set forth and as
free and voluntary act of said CHURCH
~~Bank~~. Given under my hand and
Notarial Seal.



Senada Gromovic
(Notary Public)

Prepared by: Seventh Church of Christ Scientist
Address: 5312 N. Kenmore
Chicago, IL 60640
Telephone: (312) 561-2834

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2268 S. King Drive
Chicago, Illinois 60616
Attn:

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