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DEPT-01 RECORDING \$27.50
T#0003 TRAN 7034 09/30/94 16:23:00
#0770 # EB *-94-850918
COOK COUNTY RECORDER

LOAN MODIFICATION AGREEMENT

This Modification Agreement made as of the 1st day of August, 1994, between SOUTHWEST FINANCIAL BANK AND TRUST, hereinafter called "Bank" and Stanislaw Bukowski hereinafter called "Borrower";

WHEREAS, Borrower executed a Collateral Promissory Note dated as of the 1st day of August, 1989 evidencing a debt of \$115,000.00;

WHEREAS, Bank caused a Mortgage and Assignment of Rents to be recorded in the Office of the Cook County Recorder of Deeds on August 16, 1989 as document number 89381447 and 89381448, respectively;

WHEREAS, Bank is the holder and owner of the above described Note;

WHEREAS, the legal description of the premises is:

LOT 24 IN BLOCK 5 IN MCINTOSH BROTHERS WESTERN AVENUE BOULEVARD ADDITION, SUBDIVISION OF BLOCKS 1 TO 8 IN INGLEHART'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

commonly known as 4454-56 S. Western Avenue
Chicago, Illinois 60609

PIN: 19-01-415-044-0000

WHEREAS, it is the intent of the parties to this Agreement to modify the terms of the Promissory Note;

WHEREFORE in consideration of the premises and the mutual promises and agreements of the parties hereto;

IT IS AGREED that the original maturity date of August 1, 1994 is hereby extended to August 1, 1999;

IT IS FURTHER AGREED that the initial interest rate of 11.50% is hereby modified to be 8.75% from the date this Loan Modification Agreement is accepted by Southwest Financial Bank and Trust Company until the maturity of the Note;

IT IS FURTHER AGREED that the monthly payment is hereby adjusted from \$1,343.42 to payments of \$1,202.93 due as of each payment date beginning September 1, 1994 until the maturity date of the Note;

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PROPERTY

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IT IS FURTHER AGREED that all other terms of the Promissory Note, Mortgage and Assignment of Rents previously executed by Borrower and more fully identified above, not inconsistent with the matters contained in this Loan Modification Agreement shall be unchanged and remain in full force and effect.

WHEREFORE, this Loan Modification Agreement is executed as of the day and date set forth above.

Stanislaw Bukowski
Stanislaw Bukowski, Individually

8/1, 94
Date

Accepted by:
SOUTHWEST FINANCIAL
BANK AND TRUST COMPANY

Larry A. Shapiro
Larry A. Shapiro, Vice President

8/15/94
Date

Prepared by: Southwest Financial Bank/B. Sodaro
9901 S. Western Avenue
Chicago, Illinois 60643

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