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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Est.

MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of May 10, 1994, between Marion Builders, Inc., an Illinois corporation, Marycrest Construction Company, an Illinois corporation and Peter T. Kitchin ("Borrower"); Bank One, Chicago, NA ("Bank") and Peter T. Kitchin and Richard E. Drew (collectively "Guarantors").

RECITALS

A. Borrower is indebted to Bank in the principal sum of Six Hundred Seventy-Five Thousand and No/100 (\$675,000.00) Dollars, as evidenced by a Commercial Mortgage Note ("Note") dated November 10, 1993 with a remaining principal balance of Two Hundred Ninety-One Thousand Four Hundred and No/100 (\$291,400.00) Dollars, which Note is secured in part by a Mortgage, Security Agreement and Financing Statement ("Mortgage") applicable to the properties commonly known as 16532 Stuart, 16640 Stuart and 16635 Grant, Orland Park, IL, Cook County, legally described on Exhibit "A" attached hereto, which document was recorded with the Cook County Recorder of Deeds as Document Number 94-024465 on January 31, 1994.

B. Said Note is also secured by the joint and several Guaranty of Payment and Performance as set forth in those certain documents dated November 10, 1993, which were executed by the Guarantors.

C. Borrower has requested an extension of the loan outlined above to December 10, 1994, and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated May 10, 1994 in the principal sum of Two Hundred Ninety-One Thousand Four Hundred and No/100 (\$291,400.00) Dollars "Replacement Note").

NOW, THEREFORE, in consideration of the above Recitals, the parties hereto, do hereby acknowledge and agree as follows:

1. Borrower does hereby acknowledge that the Mortgage and other applicable Security Documents are in full force and effect.
2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.

THIS INSTRUMENT WAS PREPARED BY +mail to
BANK ONE, CHICAGO, NA
REAL ESTATE DEPARTMENT
14 South La Grange Road
La Grange, Illinois 60525

BOX 333-CTI

no abstract

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3. Guarantors do hereby reaffirm and ratify their Guaranty.

4. In all other respects, the Mortgage and other applicable security documents are hereby ratified and reaffirmed.

Dated at La Grange, Illinois, as of the date first written above.

MARION BUILDERS, INC.

By: _____

BANK ONE, CHICAGO, NA

By: _____

William O. Kerth, Vice President

By: _____

William J. Schlessor, Vice President

MARYCREST CONSTRUCTION COMPANY

By: _____

X Peter T. Kitohin

X Richard E. Drew

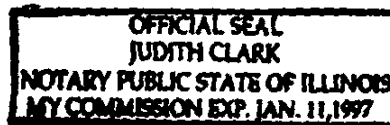
STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that William O. Kerth, and William J. Schlessor of Bank One, Chicago, NA, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the purposes and in the capacity (if any) therein set forth.

Given under my hand and notary seal this 18th day of September, 1994.

Judith Clark
Notary Public



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Property of Cook County Clerk's Office

2025/08/26

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EXHIBIT A

Parcel 1

Lots 16, 17 and 18 in Block 20; Lots 13, 14, 15, 35, 36 and 37 in Block 29, in Alpine Heights, a subdivision of the Southwest 1/4 of Section 20, Township 36 North, Range 12 East of the Third Principal Meridian as recorded August 6, 1892 in Book 57 Page 14 as Document 1713023 in Cook County, Illinois except the North 664 feet thereof and the portion of said subdivision lying East of the center line of the Wabash Railroad.

Address: 16532 Stuart, Orland Park, IL
16610 Stuart, Orland Park, IL
16635 Grant, Orland Park, IL

P.I.N. #27-20-315-060
#27-20-323-056
#27-20-323-060

Parcel 3

Parcel A

A tract of land described as follows. Commencing at Northwest Corner of the South 1/2 of the Southwest 1/4 of Section 1, Township 36 North, Range 13 East of the Third Principal Meridian, thence East 908.82 feet to a point; thence North 421.11 feet; thence West 570.26 feet to the center line of Coopers Grove Road, thence Southwesterly along said center line 490.05 feet to the intersection of said center line and the West line of Southwest 1/4 of said Section, thence South 65.2 feet to point of beginning, in Cook County, Illinois

Parcel B

A tract of land described as follows: Commencing at a point 421.11 feet North of a point in the South line of North 1/2 of the Southwest 1/4 of Section 1, Township 36 North, Range 13, East of the Third Principal Meridian, said point being 908.82 feet East of the West line of said section; thence North 278.89 feet; thence Northwesterly along a line that forms with the last described line an angle of 100 degrees 12 seconds 268.93 feet to center line of Coopers Grove Road thence Southwesterly along said center line of road 449.89 feet; thence East 570.26 feet to the point of beginning, (except from said Parcels A and B the South 33 feet and except part condemned for highway purposes), in Cook County, Illinois

Address: 14013 Coopers Grove, Blue Island, IL

P.I.N. #28-01-304-005