

UNOFFICIAL COPY

94853224

SUBORDINATION OF LIEN

One trust deed (or mtg) to another

FORM 90

THE ABOVE SPACE FOR RECORDERS USE ONLY

750026
9/10/94

referred

WHEREAS, TIMBERS EDGE PARTNERS II, an Illinois general partnership, by ELLIOTT HOMEBUILDERS, INC., a partner by a deed of trust dated 8/1/94 and recorded in the Recorder's Office of Cook County, Illinois, on 8/16/94 as Document , did convey unto Chicago Title and Trust Company, as Trustee certain premises in Cook County, Illinois, described as

Lot 3 in Timber's Edge Subdivision, being a Subdivision of Part of Section 30, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Street Address, if Improved: N/A

Permanent Index Number: 04-30-412-003

to secure a note for \$71,000.00 Dollars

with interest payable as therein provided; and

WHEREAS, the said TIMBERS EDGE PARTNERS II, an Illinois general partnership, by ELLIOTT HOMEBUILDERS, INC., a partner mortgage and assignment of rents by their deed of trust, dated 8/9/94 and recorded in said Recorder's Office on 8/16/94, as Document 94726830 and 831, did convey unto HOWARD SAVINGS BANK, the said premises to secure payment of

a note in the aggregate sum of \$1,175,000.00 Dollars with interest, payable as therein provided; and

WHEREAS, the notes secured by the trust deed first described are held by LaSalle National Trust, N.A., as Trustee under Trust No. 116383; and

WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the trust deed documents 94726830 and 831 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR to in hand paid, the said LaSalle National Trust, N.A. as Trustee under Trust No. 116383 does hereby covenant and agree with the said TIMBERS EDGE PARTNERS II, an Illinois general partnership, by ELLIOTT HOMEBUILDERS, INC., a partner for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said LaSalle National Trust, N.A., as Trustee under Trust No. 116383

and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage and Assignment of Rents to said HOWARD SAVINGS BANK

as aforesaid for all advances made or to be made on the notes secured by said last named trust deed and for all other purposes specified therein. SEE TRUSTEES EXONERATION ON REVERSE SIDE LaSalle National Trust, N.A., as Trustee under

WITNESS the hand and seal of said N.A., as Trustee under this 13th day of September, A.D. 1994. Trust 116383

By: Rosemary Collins
(NOTARY PUBLIC DESIGNATED)

State of Illinois,)
County of COOK) SS

I, KATHLEEN E. BYE
A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY, THAT Rosemary Collins of LA SALLE NATIONAL TRUST, N.A. WHO IS PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.

"OFFICIAL SEAL"
Kathleen E. Bye
Notary Public, State of Illinois
My Commission Expires Oct. 23, 1995

GIVEN UNDER MY HAND AND NOTARIAL SEAL September 14, 1994
(DATE)
Kathleen E. Bye
(NOTARY PUBLIC)

94853224

NAME MILITATION + Elliott
MAIL TO: ADDRESS 1030 W. Higgins # 230
CITY AND STATE Bank Bridge IL 60068
OR RECORDER'S OFFICE BOX NO. _____

BOX 333 CTI

CTI

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1994 OCT -3 AM 11:02

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Property of Cook County Clerk's Office

This instrument is executed by LaSALLE NATIONAL TRUST, N.A., not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LaSALLE NATIONAL TRUST, N.A. as Trustee, in its capacity as Trustee, as aforesaid, and not individually and personally, shall be deemed to have been made on information and belief and not on the basis of any personal knowledge, and no personal liability shall be incurred or be enforceable against LaSALLE NATIONAL TRUST, N.A. by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.