

The Undersigned,

Initials:

29 Oct

BANK ONE, CHICAGO, NA

94856745

, not personally, but

as Trustee under Trust Agreement dated JUNE 1, 19 88

and known as Trust No. TWB-0694

WARREN E. SHABAZ

and

G. DANIEL PEDEMONTE

COOP

corporation,

limited partnership,

d/b/a

general partnership or joint venture,

("Assignor") whose mailing address is 1447 N. Wells Street, Chicago, IL 60610

as additional security for the payment of that certain Note of even date ("Note") payable to the order of Bank One,

CHICAGO, NA

("Bank"), in the principal sum of

THREE HUNDRED SIXTY FIVE THOUSAND \*\*\*\*\* Dollars

(\$ 365,000.00

) payable as therein specified with interest as therein provided and for the performance of the terms, covenants and conditions contained in said Note and the Mortgage of even date made by the Assignor to secure said Note and conveying the real estate hereinafter described, and also in consideration of the sum of One Dollar (\$1.00) in hand paid and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto Bank, and its successors and assigns, all the avails, rents, issues and profits now due or which may hereafter become due under or by virtue of any lease, or any renewals thereof, either oral or written, or any letting of or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described which may have been heretofore or may be hereafter and or agreed to by the Bank under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails, rents, issues and profits thereunder unto the Bank, all relating to the real estate and premises described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A"

COOK COUNTY, ILLINOIS  
FILED IN RECORD

1994 OCT -4 AM 10:42

94856745

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This instrument Prepared by: D. Sarsha

and Shall be Returned to: Bank One, Chicago, NA

1200 Central Ave., Wilmette, IL 60091

Attn: D. Sarsha

Real Estate Tax I.D. No. 17-04-205-055-1001, 17-04-205-055-1002, 17-04-205-055-1003.

BOX 333-CTE

L.O. 75285095

WES

Property Clerk's Office

# UNOFFICIAL COPY

The Assignor, and each of them (if more than one), and their beneficiaries if applicable, do hereby irrevocably appoint Bank the true and lawful attorney of the Assignor and each of them, to take and from time to time relate possession of said premises, to collect all of said avals, rents, issues and profits now due or hereafter to become due under each and every of the leases and agreements, legal and equitable, as in the original, existing or which may hereafter exist for and in connection with said real estate, and to use such measures, legal and equitable, as in the discretion of the Bank may be deemed proper or necessary to enforce the payment of said avals, rents, issues and profits, and to secure and maintain possession of said real estate, or any part thereof, and at the discretion of the Bank, to fill any and all vacancies, and to let, lease or let or any portion thereof for terms expiring either before or after the maturity of the indebtedness secured by said Mortgage, and to manage, maintain, preserve, operate and use the said real estate; and, in the discretion of the Bank, to cancel any existing insurance policies relating to said real estate and to cause to be written new policies in place thereof and also additional and renewal policies, making same payable to the Bank under said Mortgage, or, in case of foreclosure sale, to the owner of the certificate of sale and of any deficiency, as their respective interests may appear, and in the case of loss under such policies, to adjust, collect and compromise, in its discretion, all claims and demands against the Assignor and its attorneys, agents and servants, and all their expenses and reasonable compensation for all services rendered by virtue hereof by the Bank and its attorneys, agents and servants, and all their expenses involved therein and each further sum as may be sufficient to indemnify the Bank against any liability, loss or damage on account of any matter or thing done in good faith hereunder and further with power from time to time to substitute any attorney in fact to act hereunder in its place and stand in all or any matter aforesaid, and from time to time every such substitution and appointment at pleasure to revoke, hereby granting full power and authority to execute each and every of the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, its beneficiaries, or legal representatives, heirs or assigns, and hereby ratifying all that the Bank may do by virtue hereof. The powers hereby created shall be irrevocable so long as any indebtedness secured by said Mortgage evidenced by the Note remains unpaid.

After taking or relating possession of said real estate, to collect the avals, rents, issues and profits therefrom, and to manage said real estate as hereinabove set forth, notwithstanding the institution of proceedings to foreclose the said Mortgage and the entry of any decree of foreclosure in any such proceedings, and notwithstanding any sale of said real estate pursuant to any such decree, unless the amount paid at such sale shall be sufficient to pay the full amount due under the terms of such decree, and to remain in possession of said real estate until the expiration of the period of redemption from any such sale, and from time to time shall apply the net avals, rents, issues and profits accruing after the sale of said real estate pursuant to such decree remaining after the payment of all deductible expenses, charges and fees, for and on account of any deficiency reported to the Court in such proceeding. The provisions of this instrument shall and are intended to service any decree of foreclosure and sale in any proceedings to foreclose the lien of said Mortgage. After taking or relating possession by virtue hereof, the Bank shall have the right from time to time to surrender possession without prejudice to its right to relate possession hereunder upon default as herein provided.

Until default shall be made in the payment of the indebtedness evidenced by the Note and/or secured by said Mortgage or in the performance by the Assignor of any agreement therein, herein or in any other real property document or agreement with Bank contained, the Assignor shall be permitted to possess, manage, operate and enjoy all the property, rights and privileges in said Mortgage encumbered, and to collect the avals, rents, issues and profits thereof. Upon service of notice of tenants and occupants of the premises by the Bank that default has been made under the terms of said Note, Mortgage or in any other security document or agreement with Bank (which notice need not specify the nature of default), and demand of payment of rents to the Bank, which demand it made upon the Assignor or its beneficiary, the tenants and occupants shall be obligated to rent per month for the portion of said premises occupied by the Assignor or its beneficiary, the tenants and occupants shall be obligated to account and pay to the Bank from and after the date of service of said notice and demand, all the avals, rents, issues and profits due or accruing under their respective leases and agreements, without any duty or obligation on the part of said tenants or occupants to ascertain that a default in fact does exist, and in the event of demand upon the Assignor or its beneficiary, as aforesaid, the Assignor and its beneficiary agree and shall be obligated to pay to the Bank rent in advance for the portion of said premises occupied by the Assignor or its beneficiary at the prevailing rental per month as fixed and determined by the Bank in said demand, and a failure on the part of the Assignor or its beneficiary promptly to pay said rent on the first day of each and every month in advance shall in and of itself constitute a forcible entry and detainer, and the Bank may in its own name and without any other notice or demand, maintain an action of forcible entry and detainer against the Assignor or its beneficiary and obtain possession of the premises occupied by them.

Anything herein to the contrary notwithstanding, no liability of any sort whatsoever is incurred or assumed under and by virtue of this instrument for any error of judgment or for any act done or omitted to be done by the Bank in good faith, or for any mistake of fact or law or anything which it may do or refrain from doing hereunder, except for its own willful default, it being understood and agreed that in taking possession and operating, managing or otherwise exercising its powers hereunder, the Bank does so without incurring any liability for any matters or things except as hereinabove provided. Failure by the Bank at any time to avail itself of all or any of the provisions hereof shall not be construed or deemed to be a waiver by it thereof. This instrument shall remain in full force and effect until the entire indebtedness secured by said Mortgage evidenced by the Note, has been fully paid, and, in case of a deficiency on foreclosure sale, until the expiration of the period of redemption from the sale.

The Bank may assign all its rights, title and interest hereunder, and all the terms and provisions hereof shall be binding upon and inure to the benefit of the respective legal representatives, successors, assigns and substitutes of the respective parties hereto.

This instrument is executed by the Assignor, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by the Assignor are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be assessed or be enforceable against the undersigned by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by the undersigned, either individually or as Trustee as aforesaid, relating to the subject matter of the foregoing instrument, all of such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder.

94856745

# UNOFFICIAL COPY

Executed at Wilmette

Illinois as of

8/14

1994

### PARTNERSHIP/JOINT VENTURE:

\_\_\_\_\_ (name of partnership or joint venture)

a \_\_\_\_\_ partnership, (state) (limited/general)

a \_\_\_\_\_ joint venture

By \_\_\_\_\_

Its: \_\_\_\_\_

### LAND TRUST:

BANK ONE, CHICAGO, NA

as Trustee under Agreement dated

JUNE 1, 19 88, and known as

Trust No. TWB-0694, and not personally.

By: \_\_\_\_\_

Its: VICE PRESIDENT AND TRUST OFFICER

### CORPORATION:

a \_\_\_\_\_ corporation (state)

By: \_\_\_\_\_

Its: \_\_\_\_\_

ATTACHED EXONERATION UNDER IS INCORPORATED HEREIN

### ATTEST:

By: Lalaine E. Acian

Its: Administrative Assistant

### ATTEST:

By: \_\_\_\_\_

Its: \_\_\_\_\_

### INDIVIDUALS:

Warren E. Shabaz  
Warren E. Shabaz

G. Daniel Pedemonte  
G. Daniel Pedemonte

STATE OF Illinois }  
COUNTY OF Cook } SS

I, SALLY D. STEWART, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Warren E. Shabaz

and G. Daniel Pedemonte

personally known to me to be the same person(s) whose name(s) (is/are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (she/he/they) signed, sealed and delivered the said instrument as (his/her/their) free and voluntary act, for the uses and purposes and in capacity (if any) therein set forth.

GIVEN under my hand and seal this

31<sup>st</sup> day of August, 19 94.

**SALLY D. STEWART**  
Notary Public, Cook County  
State of Illinois  
My Commission Expires 3-14-95

Sally D. Stewart

94856745

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11/15/2010

and to be the same person, (his/her name(s)) (is/are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (she/they) (is/are) subscribed to the said instrument as (his/her/their) free and voluntary act, for the uses and purposes and in capacity (if any) therein set forth.

GIVEN under my hand and notary seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_ a Notary Public in and for and residing in the \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ }  
SS \_\_\_\_\_ }

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dated as of \_\_\_\_\_, 19\_\_\_\_.

For good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned, as beneficiaries of the above trust, join in this Assignment for the purpose of assigning the entire right, title and interest of the undersigned in and to the leases and rents from the subject premises described above and being bound by and subject to all terms and provisions thereof.

TRUST BENEFICIARY TO COMPLETE AND EXECUTE FOLLOWING:

WES. (COP) EXHIBIT "A" UNOFFICIAL COPY

LEGAL DESCRIPTION FOR MORTGAGE LOAN BETWEEN BANK ONE, CHICAGO, NA, TRUSTEE

UTA DATED JUNE 1, 1988 AKA TWB-0694 AND BANK ONE, CHICAGO, NA DATED 8/31/94

COMMONLY KNOWN AS: 1447 N. Wells Street, Chicago, IL 60610 and  
163 W. Burton Place, Chicago, IL 60610

PINs: 17-04-205-055-1001, 17-04-205-055-1002, and 17-04-205-055-1003.

AND WARREN E. SHABAZ AND G. DANIEL PEDEMONTE

PARCEL 1: UNIT STORE IN THE BURTON COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 17 IN J. F. STARR'S RESUBDIVISION OF LOTS 114, 115, AND 116 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25557669, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: UNIT #2 IN THE BURTON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 17 IN J. F. STARR'S RESUBDIVISION OF LOTS 114, 115, AND 116 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25557669, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 3: UNIT 3 IN BURTON COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 17 IN J. F. STARR'S RESUBDIVISION OF LOTS 114, 115, AND 116 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25557669, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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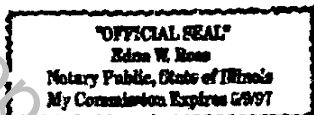
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STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK    )

I, EDNA W. ROSS, A Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that THEODORE R. STORLIE and LALAIN E. ACLAN personally known to me to be the same person(s) whose name (s) ~~was~~ are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that ~~it~~ (they) signed, sealed and delivered the said instrument as ~~his~~ (their) free and voluntary act, for the uses and purpose and in the capacity (if any) therein set forth.

GIVEN under my hand and notary seal this 31st day of AUGUST, 1994.



Edna W. Ross

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against BANK ONE, CHICAGO, NA on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of said Trustee, whether or not in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

**BANK ONE, CHICAGO, NA**  
1200 CENTRAL AVE.  
WILMETTE, ILLINOIS 60091

AS TRUSTEE UNDER TRUST NO. TWB-0694 AND NOT PERSONALLY

BY Edna W. Ross

**EDNA W. ROSS**  
LAND TRUST ADMINISTRATOR

94856745

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11/20/2011