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This instrument prepared by:
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Nancy Kraber
Midas Realty Corporation
225 North Michigan Avenue
Chicago, Illinois 60602

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1994 OCT -4 PM 2:29

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MEMORANDUM OF OPTIONAL LEASE AGREEMENT

This Memorandum of Optional Lease Agreement, dated this 28th day of September, 1994, is by and between JAMES D. BRATCHER AND DOROTHA C. BRATCHER, husband and wife, OF 14323 North Creek Court, Lockport, Illinois 60441 ("Lessor") and Midas Realty Corporation, of 225 North Michigan Avenue, Chicago, Illinois ("Midas").


WHEREAS, Lessor and Midas have entered into a certain Optional Lease Agreement dated September 26, 1994, for the Premises located at 11108 S. Southwest Highway, City of Palos Hills, County of Cook, State of Illinois, more particularly described in EXHIBIT A attached hereto and made a part hereof.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

Midas is granted the exclusive first right and option to Lease the premises under certain circumstances as set forth in said Optional Lease Agreement, which Agreement and rights thereunder are covenants running with the land and are binding upon successors and assigns of Lessor.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the day and year first above written.

LESSOR:


James D. Bratcher


Dorothea C. Bratcher


WITNESS:

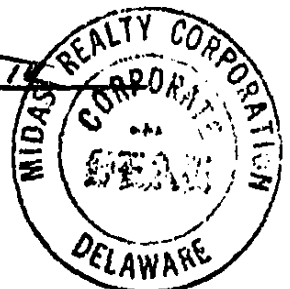
LESSEE:

MIDAS REALTY CORPORATION

By: 
Deborah T. Framarin, Director
of Corporate Real Estate

ATTEST:


T. E. Williams III
Assistant Secretary



ORIGINAL

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75-21-718-220
BOX 333-CTI

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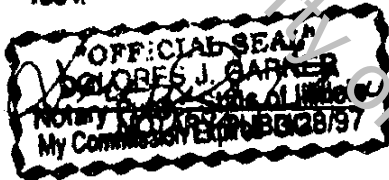
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STATE OF ILLINOIS)
COUNTY OF COOK) ss:

Before me appeared JAMES D. BRATCHER AND DOROTHA C. BRATCHER, personally known to me to be the persons described in and who executed the foregoing instrument, and jointly and severally acknowledged that they executed the same as their free act and deed for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL this 28th day of September, 1994.



My commission expires:

STATE OF ILLINOIS)
COUNTY OF COOK) ss:

Before me personally appeared Deborah T. Framarin, personally known to me to be the Director of Real Estate for MIDAS REALTY CORPORATION, a Delaware corporation, and acknowledged that as such Officer she executed the foregoing instrument on behalf of said Corporation and caused the Corporate Seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as her free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL this 28th day of September, 1994.

Elaine M. Hallas
Notary Public

My commission expires:



12/27/96

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EXHIBIT "A"

Parcel 1:

Lot 2 in GAW's Resubdivision of Lots 1, 2, 3 and 4, except the South 32 feet of Lot 4 in Kat's Subdivision of the North 855 feet of the East 12 acres of the West 1/2 of the East 1/2 of the Northwest 1/4 of Section 24, Township 37 North, Range 12, East of the Third Principal Meridian, (except that part taken for Southwest Highway and 111th Street) in Cook County, Illinois, and the North 389.0 feet of that part of the West 1/2 of the East 1/2 of the Northwest 1/4 of Section 24, Township 37 North, Range 12, East of the Third Principal Meridian which lies West of the West line of Kat's Subdivision of the North 855.0 feet of the East 12 acres of the aforesaid West 1/2 of the East 1/2 of the Northwest 1/4 of Section 24 (excepting therefrom that part thereof which lies West of the West line of the East 14 acres of the West 28 acres of the aforesaid West 1/2 of the East 1/2 of the Northwest 1/4 of Section 24 and also excepting therefrom the North 50.00 feet thereof taken for 111th Street, according to the Plat thereof recorded October 29, 1993 as Document 93873589, all in Cook County, Illinois.

Parcel 2:

Easement appurtenant to and for the benefit of Parcel 1 aforesaid, as shown on Plat of GAW's Resubdivision aforesaid, as created and set forth in Reciprocal Easement Agreement dated November 4, 1993 and recorded November 19, 1993 as Document No. 93949998 made by and between Midas Realty Corporation and Dr. Robert A. Elermann and Dr. Jerril A. Kalchbrenner for ingress and egress over the following described parcel of land, to wit:

The West 28 feet of the East 49 feet of the North 170 feet and the South 28 feet of the North 198 feet of the East 49 feet of Lot 3 GAW's Resubdivision aforesaid.

PINS: 23-24-100-156; 23-24-109-001; 23-24-109-017

CKA: 11108 S. SOUTHWEST HIGHWAY, PALOS HILLS, IL

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