

UNOFFICIAL COPY

PREPARED BY: _____
FOR: BRUTE MORTGAGE, INC.
464 CENTRAL
NORTHFIELD, IL 60093



DEPT-01 RECORDING \$23.50
T#0011 TRAN 4032 10/14/94 15:05:00
#545 : RM # 94 - 857779
COOK COUNTY RECORDER

WHEN RECORDED MAIL TO:
Plaza Home Mortgage Bank
1820 E. First Street
Santa Ana, California 92705
Ln No. 191-408100-2

94857779

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that BRUTE MORTGAGE INC. a corporation/partnership/sole proprietorship) with its principal offices at 464 CENTRAL, NORTHFIELD, IL 60093 ("Principal"), does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, PSB, with offices at 1820 E. First Street, Santa Ana, CA 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: LuAnn Yancey or Donna Peoples or Janice Fleck or Shelby Ickes or Trista Bottarini.

To execute, endorse, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 2043 N MOHAWK CHICAGO, IL 60614

_____ that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated OCTOBER 28, 1993 which is currently in effect between Principal and PLAZA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on JANUARY 7, 1994, at NORTHFIELD, IL

PRINCIPAL: [Signature]
RICHARD BORON - PRESIDENT

Witness _____ (This area for Corporate Seal)

STATE OF ILLINOIS
COUNTY OF COOK SS.

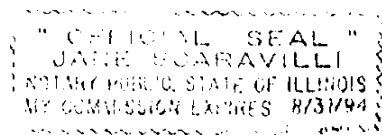
On JANUARY 7, 1994 before me, personally appeared RICHARD BORON

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

(This area for official notarial seal)

WITNESS MY HAND AND OFFICIAL SEAL.

[Signature]
Signature
JANE SCARAVILLI
Name (Typed or Printed), Notary Public In for said State



Equity Title
415 N. LaSalle, Suite 402
Chicago, IL 60610

7358R

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APPENDIX A

PARCEL 1: UNIT 05 IN 2043 N. MOHAWK CONDOMINIUM AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 2) IN BLOCK 1 OF M. REICH'S RESUBDIVISION OF BLOCK 28 IN CANAL TRUSTEE'S SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25093093 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS DEFINED AND SET FORTH IN DOCUMENT RECORDED AS NO. 25093093.

19 33 130 - 166 - 106

94507779

Cook County Clerk's Office