



NBD Bank #33004066139
Subordination of Mortgage (Illinois)

UNOFFICIAL COPY

94859904

WHEREAS, NBD Bank, Successor by Merger to NBD Park Ridge Bank, whose address is One S. Northwest Hwy., Park Ridge, IL 60068 (hereinafter called "Mortgagee"), has an interest in the following described property located in the City of Chicago, County of Cook, State of Illinois, described as follows: LOT 34 IN SCHAVILJE AND KNUTH'S-BRYN MAWR ADDITION TO CHICAGO BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF REGISTERED AS DOCUMENT NUMBER pursuant to the terms of a certain Mortgage dated May 22, 1992, and recorded on September 1, 1992, with the Cook County Recorder of Deeds as Document No. 92647008 in Book _____, Page _____; and

WHEREAS, Barbara A. Brown (hereinafter called "Mortgagor"), whose address is 7474 West Seminole Street, Chicago, IL 60631 has applied to Mortgage Services of America (hereinafter called "Lender") for a loan in the amount of \$43,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 20th DAY OF September, 1994.

WITNESSES:

X _____

Print Name: _____

X _____

Print Name: _____

X _____

Print Name: _____

X _____

Print Name: _____

94859904

NBD Bank, Successor by Merger to NBD Park Ridge Bank (Mortgagee)

By: Frances R. Altieri
Frances R. Altieri
Its: Banking Officer

(Lender)

By: _____

Its: _____

DEPT-01 RECORDING \$23.50
T#0011 TRAN 4041 10/05/94 10:38:00
#6680 + RV *-94-859904
COOK COUNTY RECORDER

ACKNOWLEDGMENT

STATE OF ILLINOIS)SS.
COUNTY OF Cook)

The foregoing Subordination was acknowledged before me this 20th day of September, 1994, by Frances R. Altieri, a Banking Officer of NBD Bank, Successor by Merger to NBD Park Ridge Bank

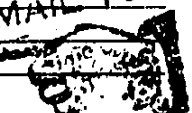
X [Signature]
Notary Public, ANKA SOFUS
My Commission Expires 9/5/97
NOZARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT 5, 1997

Instrument drafted by:
THIS INSTRUMENT WAS PREPARED BY
NBD BANK
PARK RIDGE, ILLINOIS

When recorded return to:
NBD BANK
ONE S. NORTHWEST HIGHWAY MAIL TO
PARK RIDGE, ILLINOIS 60068

R.43410

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Property of Cook County Clerk's Office
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