



TRUST DEED

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
1994 OCT -5 AM 9:18

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made August 30 1994, between Belton Payton, Jr.

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Twenty thousand Eighty Eight and 19/100

Dollars evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from September 1, 1994 on the balance of principal remaining from time to time unpaid at the rate of Ten per cent per annum in installments (including principal and interest) as follows:

Four hundred twenty six and 81/100 Dollars or more on the 1st day of October 1994 and Four hundred twenty six and 81/100 Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of September, 1999. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of Ten per annum, and all of said principal and interest being payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of O. P. Real Estate, Inc. in said City, at 100 N. LaSalle, Suite 1111, Chicago, IL 60602

NOW, THEREFORE, the Mortgagors in secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COOK COUNTY OF COOK AND STATE OF ILLINOIS, to-wit:

Lot 79 in Mandell's Subdivision of Lots 14, 15, 16, 17, 18, and 19 in School Trustee's Subdivision of the North part of Section 16, Township 33 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 16-16-221-071-0000

CKA 500-504 S. CLEVELAND CHICAGO, ILL.

which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and not a party with said real estate and not secondarily, and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including, without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, ladder beds, awnings, stoves and water heaters; All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as a part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and uses of the trust herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Belton Payton, Jr. [SEAL] Belton Payton, Jr. [SEAL]

STATE OF ILLINOIS, I, the undersigned authority, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Belton Payton, Jr.

is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of August 1994

[Signature of Notary Public]

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