

# UNOFFICIAL COPY

415441-23-11483

94871222

RECORDING REQUESTED BY:

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, IL 60126



DEPT-01 RECORDING \$25.50  
T#0014 TRAN 3008 10/11/94 09:15:00  
#0873 # AR \*-94-871222  
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE RECORDER'S USE

## SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this SEPTEMBER 23, 1994 by LAURA C. JILBERT, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK, F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

### WITNESSETH

THAT WHEREAS, LAURA C. JILBERT did execute a deed of trust or mortgage, dated JANUARY 29, 1994, covering:

Address: 3258 S CLAIRE  
MIDLOTHIAN, IL 60445  
County: COOK  
Township:

More particularly described in the deed recorded in the office for recording of deeds in deed book Page Document 94113744 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$10,000.00, dated FEBRUARY 29, 1994, in favor of HOUSEHOLD BANK, F.S.B., which deed of trust or mortgage was recorded in the county of COOK on FEBRUARY 3, 1994, in Book Page Document 94113744, Official records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$2,000.00, dated SEPTEMBER 26, 1994 in favor of HOUSEHOLD MORTGAGE SERVICES hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"), and

JLB  
214107034

SAS - A DIVISION OF INTERCOUNTY

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

In witness whereof, Owner(s) and Household have executed this Agreement.

[Signature]

Owner

\_\_\_\_\_

Owner

HOUSEHOLD BANK, F.S.B.

[Signature]  
M.M. HIGGINS  
VICE PRESIDENT

State of Illinois  
County of COOK

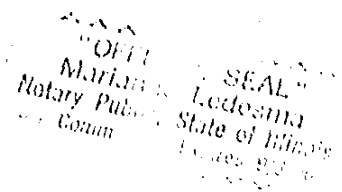
The foregoing instrument was acknowledged before me this SEPTEMBER 23, 1994, by M.M. HIGGINS, VICE PRESIDENT OF HOUSEHOLD BANK, F.S.B..



[Signature]  
TOM SUFFOLETTO  
Notary Public

State of IL  
County of Cook

The foregoing instrument was acknowledged before me this 23rd day of September 19 94, by Janae E. Gilbert and \_\_\_\_\_



[Signature]  
Notary Public  
My commission expires: \_\_\_\_\_

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ITEM 18

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LOT 11 IN BLOCK 5 IN A.T. MCINTOSH'S MIDLOTHIAN MANOR, A  
SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION  
11 AND THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2,  
TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

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