

UNOFFICIAL COPY

Assignment of Rents

94878530

INDIVIDUAL

Dated this 3rd day of October

A. D. 19 94

Loan No.

94878530

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Wladyslaw Kowalczyk and Wladyslawa Kowalczyk, husband and wife

of the Village of Stickney County of Cook State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto Preferred Savings Bank, a corporation, organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises situated in the County of Cook in the State of Illinois, to wit:

LOTS 3 AND 4 IN BLOCK 2 IN OAK PARK AVENUE SUBDIVISION, BEING A SUBDIVISION OF THE FOLLOWING BLOCKS AND PARTS OF BLOCKS IN B.F. SHETWELL'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, TO WIT: BLOCK 1, (EXCEPT THE NORTHEAST 1/4 THEREOF) BLOCKS 2, 4, 5 AND 6 (EXCEPT THE NORTHWEST 1/4 AND EXCEPT THE SOUTH 156 FEET OF THE EAST 152 FEET THEREOF) BLOCK 7, (EXCEPT THE NORTH 1/2 AND EXCEPT THE NORTH 30 FEET OF THAT PART OF THE SOUTH 1/2 THEREOF LYING EAST OF THE EAST LINE OF ALLEY), BLOCKS 8, 9, AND THE NORTH 249.19/100ths FEET OF THE WEST 1/2 OF BLOCK 10 AND ALL OF BLOCK 11, IN COOK COUNTY, ILLINOIS.

Common Address: 6901 N. Pershing, Stickney, Il. 60492 PTN: 19-06-102-011-6000 & 19-06-102-012-0000

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the rents thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and relet said premises or any part thereof according to its own discretion and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned as it may consider expedient and to make such repairs to the premises as it may seem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness of the undersigned to the said Association due or to become due or that may hereafter be contracted and also toward the payment of all expenses and the care and management of said premises including taxes, insurance and assessments which may in its judgment be deemed proper and advisable hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment the undersigned will pay rent for the premises occupied by them at the prevailing rate per month for each year and a failure of their part to promptly pay said rent on the first day of each and every month shall in and of itself constitute a forcible entry and ouster and the Association may in its own name and without any notice or demand maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, assigns and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Wladyslaw Kowalczyk (SEAL)
Wladyslaw Kowalczyk (SEAL)

Wladyslawa Kowalczyk (SEAL)
Wladyslawa Kowalczyk (SEAL)

State of Illinois
County of Cook

I, THE UNDERSIGNED,

a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 3rd day of October, A. D. 19 94.

Elois J. Mpson
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
LINDA PETERSON 4800 S. PULASKI ROAD
Chicago, Illinois 60632

OFFICIAL
ELOIS J. MPSON
NOTARY PUBLIC
STATE OF ILL.
DEPT. OF RECORDS
137997 KAN 5813 10/13/94 09:00:00
4715 : DW * - 94 - 878530
COOK COUNTY RECORDER

94878530

PREFERRED SAVINGS BANK

4800 S. PULASKI ROAD

CHICAGO, ILLINOIS 60632

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2300

S/4/15/93 D 494000

SAS - A DIVISION OF INTERSECURITY

Wladyslaw Kowalczyk

Maria