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COOK COUNTY, ILLINOIS FILED FOR RECORD

ID NO. 296

1994 OCT 13 AN 10: 42

94880527

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made this list day of August, 1994 between the ILLINOIS INTERNATIONAL PORT DISTRICT, an Illinois Municipal Corporation, as Lesser (Lesser), and STEEL COILS, INC., an Illinois Corporation, as Lessee (Lessee).

WITNESSETH:

- A. Pursuant to a Lease Agreement (the "Lease") of even date herewith, Lessor leased to Lessee, and by this instrument demises to said Lessee, certain property located in Cook County, Illinois.
- B. Lessor and Lessee desire to execute this instrument and record same in the Office of the Recorder of Deeds of Cook County, Illinois to give public notice of the existence of the Lease.

NOW, THEREFORE, BE IT KNOWN AS FOLLOWS:

- 1. Premises. The premises consisting of approximately 5.31 acres of real estate is located in Chicago, Illinois and is legally described on Exhibit "A" attached hereto and made a part hereof by this reference.
- 2. Term. The Lease shall commence on August 1, 1994 and expire on July 31, 2034, unless earlier terminated in accordance with the provisions of the Lease.

This instrument prepared by:

MAIL TO:

Kenneth W. Funk, Esq. Deutsch, Levy & Engel, Chtd. 225 West Washington Street Suite 1700 Chicago, Illinois 60606 94880527

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3. Other Provisions. The Lease contains numerous other provisions, not contained in this Memorandum of Lease, which may affect third parties dealing with either Lessor or Lessee, and all such parties should rely only on the unabridged Lease Agreement.

IN WITNESS WHEREOF, this Memorandum of Lease is executed as of the day and year aforesaid.

| and year atoresaid. | · |
|---|--|
| Lessor: | Les see: |
| ILLINOIS INTERMATIONAL PORT DISTRICT, an Illinois Municipal Corporation | STEEL COILS, INC., an Illinois Corporation |
| By: John Sentino | By: / 1941 |
| Mtle: Chairman C | Title: Reade A |
| Attest: William 7706 | Attest: |
| Title: Socilar | Title: V.P' |
| Personally came before me this day of August, 1994 the above named Tong T Serves and William F. Paar known to me to be the persons who executed this instrument and hereby acknowledge same. | Personally came before me this 3(,,,,) day or August, 1994 the above named reacci, 10, 11, 11, 11, 11, 11, 11, 11, 11, 11 |
| Notary Public | Notary Public |
| My Commission Expires: | My Commission Expires: |
| 12/11/97 | My Commission Expires: |
| "OFFICIAL SEAL" JODY ANN HASIER Notary Public, State of Illinois My Commission Expires Dec. 17, 1997 | " OFFICIAL SEAL " TERENCE F. BAILEY NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4/22/96 |

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LEASED PARCEL:

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THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF FRACTIONAL BECTION 24, AND OF LAKE CALUMET, IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF A LINE 1750 PERT WEST OF AND PARALLEL WITH THE NORTH ALD SOUTH CENTER LINE OF PRACTIONAL SECTION 25 IN SAID TOWNSHIP WITH A LINE 1750 FEET WEST OF AND PARALLEL WITH THE HORTH AND SOUTH CENTER LINE OF SAID FRACTIONAL SECTION 24, SAID POINT BEING 14.43 FRET HORTH OF THE SOUTH LINE OF SAID FRACTIONAL SECTION 24, THENCE NORTH ALONG SAID LINE 1750 PERT WEST OF AND PARALLEL WITH THE FORTH AND SOUTH CENTER LINE OF FRACTIONAL SECTION 24 (BEING ALSO THE DERMANENT BOUNDARY LINE OF LAKE CALUMET REFERRED TO IN CASE NO. B-90101, CIRCUIT COURT OF COOK COUNTY), A DISTANCE OF 2434.05 FEET; THENCE SOUTHWESTERLY ALONG A LINE FORMIN; AT ANGLE OF 70 DEGREES, 39 MINUTES, OT SECONDS, FROM SOUTH TO SOUTH WEST, ALL THE LAST DESCRIBED LINE, A DISTANCE OF 105.99 FEET TO A POINT ON A LINE 100 (TET WEST OF AND PARALLEL WITH THE AFORESAID PERMANENT BOUNDARY LINE OF LAKE CALUMET, CHENCE SOUTH BLONG SAID PARALLEL LINE, A DISTANCE OF 26.50 FEET TO THE POINT OF BEJINFING;

THENCE CONTINUING SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 172.31 FEET TO THE NORTHERNMOST CORNER OF A TRACT LEASED BY CHI 1AGO REGIONAL PORT DISTRICT, A MINICIPAL CORPORATION, TO DOCKSIDS DEVELOPMENT CORP. A CORPORATION OF ILLINOIS. AS SAID TRACT IS DESCRIBED IN LEASE AMENDMENT RECORDED JANUARY 29, 1979, AS DOCUMENT 24881462; THENCE SOUTH 34 DEGREES, 57 MINUTES, 45.50 SECONDS WEST, ALCHG THE NORTHERLY ECUNDARY OF SAID LEASED TRACT, A DISTANCE UF 652.71 FEET TO AN ANGLE POINT ON SAID NORTHERLY BOUNDARY; THENCE SOUTH 70 DEGREES, 17 MINUTES, 19 SECONDS WEST, ALONG SAID NORTHERLY BOUNDARY OF SAID LEASED TRACE, A DISTANCE OF 73.21 FEET TO A POINT OF INTERSECTION WITH THE SOUTHWARD EXTENSION OF THE EASTERLY LINE OF SLIP NO. 4. AS SAID SLIP NO. 4 IS SHOWN ON A PLAT TYTACHED TO AN ORDINANCE RECORDED MAY 22, 1958, AS DOCUMENT 20497471; THENCE NORTH 19 DEGREES, 42 MINUTES, 41 SECONDS WEST, ALONG SAID SOUTHWARD EXTENSION OF THE EASTER OF LINE OF SLIP NO. 4, A DISTANCE OF 165 FEET TO THE SOUTH EAST CORNER OF SAID SLIP NO. 4; THENCE CONTINUING NORTH 19 DEGREES, 42 MINUTES, 41 SECONDS WEST, ALONG TIR EASTERLY LINE OF SAID SLIP NO. 4, A DISTANCE OF 375 FEET; THENCE NORTH 70 DEGREES, 17 MINUTES, 19 SECONDS EAST, A DISTANCE OF 662.82 FEET TO THE POINT OF BEGINNING;

LOCATED ON WEST SIDE OF STONY ISLAND AVENUE, S'OUTH OF 118 TH STREET,

PERMANENT TAX NUMBER: 25-26-600-001-8001.

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