MORTGAGEUNOFFICIAL COPY

LaSalle Talman Bank FSB

5501 South Kedzie Avenue, Chlongo, Illinois 80629-2488 (312) 434-3322

HE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this

day of OCTOBER

Loan No.

92-1076458-7

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

Gary O. Lee and Christine M. Lee, his wife

mortgage(s) and warrant(s) to LASALLE TALMAN BANK FSB, successors or assigns, the following described real estate situated in the County of Cook

in the State of Illinois to-wit: 407 Cedar Crest Dr., Schaumburg, IL. LOT 468 IN TIMBERCREST WOOD UNIT 8B, BEING A SUBDIVISION IN THE NORTHEAST OF SECTION 28 AND THE NORTHWEST & OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 07-25-215-003

DEPT-01 RECORDING \$23,00 T#0011 TRAN 4139 10/13/94 14:51:00

\$8756 \$ **R∨** *-94-881278

COOK COUNTY RECORDER

to secure the payment of a not a conditional contained, executed and delivered concurrently herewith by the mortgagor to the mortgague, in the sum of

Fifteen thousand and no/100----- (\$ and payable:

Three hundred four and 597100---- Dollars (\$ 304.58), par month commencing on the 14thday of November 1994 until the note if fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 14 thday of October 1999 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclass It shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any courchaving jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complaintant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

SOFFICIAL SEA EILEEN A. STOUT

.... (SEAL)

Gárv

NOTARY PUBLIC, STATE OFILLINOIS My Commission Expires 07/26/95

Lee COUNTY OF COOK

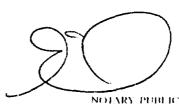
I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HERFRY CERTIFY that

Gary O. Lee and Christine M. Lee, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their tree and voluntary act, for the uses and purposes A.D. ..1994

THIS INSTRUMENT WAS PHEPARED BY

Gerri M. Baların LASALLE TALMIN BANK, ESR NAME 8303 W. Higgins Rd. Chicago, II. (0631





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