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COOK COUNTY, ILLINOIS
FILED FOR RECORD

1994 OCT 17 AM 9:05

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SUBORDINATION AGREEMENT (MORTGAGE)

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Know all men by these presents that CABALLEROS DE SAN JUAN CREDIT UNION located at 2725 West Fullerton Avenue, Chicago, Il. 60647, Mortgagee of that certain mortgage made by Jose Crespo and Virginia Crespo, his wife, dated October 19, 1990 and recorded on October 30, 1990 as Document No. 90528622 in the office of the County Recorder of Cook County, Illinois covering the following described property:

LOT 21 IN BLOCK 5 IN PAULINGS BELMONT AVENUE ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Also known as 4444 West Diversey, Chicago, Illinois
P.I.N. 13-27-126-035

For and in consideration of the sum of One dollar to it in hand paid, the receipt of which is hereby acknowledged, and to induce Chrysler First Business Credit Corporation to advance a loan to Mortgagor, the undersigned has and by these presents, does waive the priority of the lien of its said mortgage insofar as the following mortgage is concerned, but not otherwise.

That certain mortgage, dated August September 1, 1994, by Jose A. Crespo and Virginia Crespo, his wife as Mortgagors, to Chrysler First Business Credit Corporation as Mortgagee, securing payment of a Note of the same date therewith in an amount not to exceed One Hundred Five Thousand and No/100s (\$105,000.00) to be filed as Document No. 94778730.

The undersigned consents that the mortgage first above described shall be subordinated and taken as inferior to the mortgage last above described, provided however, that Chrysler First Business Credit Corporation satisfies and replaces the present first lien mortgage thereby allowing the lien of Caballeros de San Juan Credit Union to remain as a second lien mortgage subordinate only to Chrysler First Business Credit Corporation.

BOX 333-CTI

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IN WITNESS WHEREOF, this Subordination Agreement has been duly executed this 6th day of October, 1994.

CABALLEROS DE SAN JUAN CREDIT UNION

By Olga Cortes - President

its
and
By _____
its

STATE OF ILLINOIS)
COUNTY OF ILL

Subscribed and sworn to
before me this 6th
of OCTOBER, 1994

Agapito P. J.
NOTARY PUBLIC



PREPARED BY AND MAIL TO:
EDWIN H. SHAPIRO
7 W. SCHAUMBURG RD
SCHAUMBURG, IL 60194

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SHAPIRO

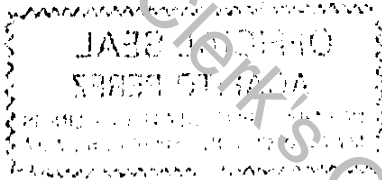
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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

Clerk of Cook County, Illinois

STATE OF ILLINOIS
COUNTY OF _____

Subscribed and sworn to before me this _____ day of _____, 20__.



NOTED FOR THE RECORD
RECORDED IN BOOK _____
PAGE _____
DATE _____

Property of Cook County Clerk's Office

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