94892103

LOAN NO. 11-506541-2

LOAN MODIFICATION AGREEMENT

WHEREAS,

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a corporation organized and existing under the laws of the United States of America (the "Lender")

Loaned to

AMERICAN NATIONAL BANK AND TRUST CHICAGO, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 19, 1977 AND KNOWN AS TRUST NO. 41062, (the "Borrower Bapt-81 RECORDING

\$29.50

T#0012 TRAN 4410 10/18/94 14:03:00 #8700 ¢ SK *-94-892103

THOMAS M. HADERLEIN, Individually (the "Guarantor")

the principal sum of ***TWO HUNDRED TWENTY THOUSAND AND 00/100*** - - DOLLARS (***\$220,000.00***) as evidenced by a Note, Mortgage and personal guaranty Rider dated July 3, 1984 which Mortgage is recorded as Document No. 27175029, (collectively the "Loan"), in the Recorder's Office of Cook County, Illinois, relating to the following legally describes real estate, to wit:

> LOTS 12 AND 13 IN BLOCK 7 IN NICHOLAS MILLER'S SUBDIVISION OF THE SOUTH WEST 1/4 OF THE NORTH PAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, PANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 511 FEET THEREOF) in Cook County, Illinois****

Commonly Known As: 1971-73 West Farragut, Calcago, IL 60625

5215-23 North Damen, Chicago, IL 60625

P/R/E/I #:

14-07-225-001-0000

WHEREAS, The Borrower does hereby request the Lender to extend the maturity of the Loan from July 1, 1994 for five (5) years through and including July 1, 1999 and Borrower does further request that all other terms, covenants and conditions of the Loan, except for date of maturity, shall continue in full force and effect and provided therein; and

WHEREAS, the Lender is willing to extend the maturity of the Loan from July 1, 1994 to July 1, 1999, and the Lender is willing to restate and reaffirm all the terms, covenants and conditions of the Loan, except for date of maturity, shall continue in full force and effect provided therein;

WHEREAS, the monthly escrow payment is one THOUSAND FIVE HUNDRED SEVENTEEN AND 20/100 DOLLARS (\$ ***1,517.20***).

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WHEREAS, the Borrower has found it necessary to, and does hereby, request this first modification of the terms of the Loan, and the Lender and Borrower agree to modify the terms of the Loan and the Note and Mortgage on the terms and conditions stated herein.

NOW THEREFORE, in consideration of the foregoing, including but not limited to the forbearance by the Lender of legal rights and remedies as provided under the present terms of the Loan and other good and valuable consideration, the Lender and the Borrower hereby agree to the following modifications of the Loan:

- 1. It is understood and agreed between and amongst the Parties that as of the date hereof, the amount of all indebtedness owed by the Borrower to Lender is ***ONE HUNDRED TWENTY-ONE THOUSAND NINE HUNDRED NINETY TWO AND 7.1/100 DOLLARS*** (\$121,992.79);
- 2. The entire unpaid principal balance, if not sooner paid, shall be due and payable in full on the 1st day of July, 1999.
- 4. The terms, covenants and conditions contained in the Note, Mortgage and personal guaranty Rider dated July 3, 1984, are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as modified for date of maturity.
- This Loan Modification Agreement is executed by the 5. undersigned Borrower not personally rut as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Truste (and said undersigned hereby warrants that it possesses will power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said undersigned, either individually or as Trustee aforesaid, personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Lender and by every person now or hereafter claiming any right or security hereunder, and that so far as the undersigned, either individually or as Trustee aforesaid, or it successors, personally are concerned, the legal holder or holders of

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said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantor, co-signer, surety or endorser, if any.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 30th day of JUNE, 1994.
CENTRAL FIDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO
By: Attest: Alanno dui Asst. Secretary
STATE OF ILLINOIS) SS. COUNTY OF COOK)
COOKII OF COOK
I, the undersigned bir a J. Nehr , a
Notary Public in and for said County, in the State aforesaid, do
hereby certify that deraid nacke, personally known
to me to be the Vice
President of CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF
CHICAGO, a United States corporation, and Jeannie J. Hui
personally known to me to be the Assistant
Secretary of said corporation, and personally known to me to be the
same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in parson and severally
acknowledged that as such officers they signed and delivered the
said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant
to authority, given by the Board of Directors of said corporation
as their free and voluntary act, and as the free and voluntary act
and deed of said corporation, for the uses and purposes therein set
forth.
Toren.
GIVEN under my hand and Notarial Seal, this 8th day of September , A.D. 1994.
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Parties & Auto BARBARA J. NEHR
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AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but as aforesaid
By: Marche Attest: Marche Secretary
STATE OF ILLINOIS)
COUNTY OF COOK)
Notary Public in and for said County, in the State aforesaid, do hereby certify that
GIVEN under my hand and Notarial Seal, this The day of Ungust, A.D. 1994.
X.m. Sovanski
Notary Public
"OFFICIAL SEAL" L.M. SOVIENSKI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 06/27/96

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GUARANTOR
By: Thomas M. HADERLEIN Individually and As Absolute Guarantor
STATE OF ILLINOIS COUNTY OF COOK I, the undersigned or id. Swangon, a Notary Public in and for said County, in the State aforesaid, do hereby certify that THOMAS M. HADERLEIN and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such person he signed and delivered the said instrument, and is the free and voluntary act for the uses and purposes therein sec forth.
GIVEN under my hand and Notarial Seal, this 264 day of Upust, A.D., 1994. Aloren E. Swanso Notary Public
OFFICIAL ETAL GLORIA E. SWANSON HOTARY PUBLIC STATE OF ELINOIS NY COMMISSION ETR. MAY 1.1975 This Document Prepared By: Douglas G. Felder, P.C. 2800 Three First National Plaza Chicago, Tilinois, 60602
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Douglas G. Felder, P.C. 2800 Three First National Plaza Chicago, Illinois 60602 c:\up51\central\1003-07\5065412
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MAIL TO:

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 1601 W. Belmont Ave. Chicago, IL 60657

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