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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, THOMAS W. CHOATE, of Chicago, Illinois, hereby appoint KAREN OSIECKI MEEHAN, to be my true and lawful attorney for me in my place and stead, to represent me in all matters arising out of or relating to my ownership of and interest in the real estate commonly known as 1663 Franciso, 2153 Schiller and 1367 Leavitt, Chicago, Illinois, all as legally described on Exhibit "A" attached hereto and made a part hereof ("Real Estate"), and to act, manage, and conduct all of my affairs in connection therewith, and without limiting or diminishing the general powers herein granted, to perform the following acts for me in my name and on my behalf:

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1. To execute closing statements and any and all other documents, including RESPA statements, which may be necessary to effectuate the refinancing and closing of the purchase of the Real Estate;
2. To receive and receipt for any and all sums of money or payments due or to become due to me relating to my ownership of the Real Estate.
3. to borrow money from any lender, to mortgage or pledge the Property as security for such purposes, to sign, renew, extend, pay and satisfy any notes or other forms of obligation;
4. To ask, demand, sue for, levy, recover, collect, and receive any and all debts, monies, securities, bonds, chattels, or other personal property, to which I am now or may hereafter become entitled, or which now or may become due, owing, or payable to me from any person or persons, firms, or corporations whatsoever with respect to the Real Estate and in my name to give good and sufficient receipts and discharges for the same.

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The enumeration of any and all of the specific powers herein granted shall in no way limit, diminish or abridge the general power of my said Attorney to perform any and all acts, proper, necessary or required in the management or ownership of the Real Estate in my place, name, and on my behalf.

The undersigned hereby ratifies and confirms, and promises at all times to ratify and confirm all and whatsoever my Attorney or any attorneys hereunder substituted shall lawfully do or cause to be done in and about the premises by virtue of these presents, including any thing which shall be done between the revocation of these presents by my death or in any other manner, and notice of such revocation reaching my Attorney; and I hereby declare that as against me and all persons claiming under me, everything which my Attorney shall do or cause to be done in pursuance hereof

BOX 333-CTI

Handwritten notes on the left margin, including "3/15" and "KAREN OSIECKI MEEHAN".

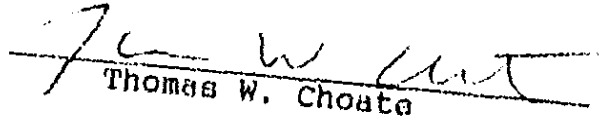
COOK COUNTY CLERK

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after such revocation as aforesaid, shall be valid and effectual in favor of any person claiming the benefit thereof who, before the doing thereof, shall not have had notice of such revocation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this ~~17th~~ ^{27th} day of ~~October~~ ^{Sept}, 1994.


Thomas W. Choate

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, A SAKAEDA, a Notary Public in and for said County and State aforesaid, do hereby certify that Thomas W. Choate, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Subscribed and sworn to before me this 14th day of October, 1994.

A. Sakaeda
Notary Public

OFFICIAL SEAL
A. SAKAEDA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/1/96

My commission expires:
09/01/96

THIS INSTRUMENT PREPARED BY:
FMIL-TO
K. O. MEEHAN
GOULD & RATNER
222 North LaSalle Street
Suite 800
Chicago, Illinois 60601
(312) 236-3003

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EXHIBIT "A"

*THE NORTH 1/2 OF LOT 23 AND THE SOUTH 12-1/2 OF LOT 24 IN
BLOCK 15 IN HANSBROUGH AND HESS SUBDIVISION OF THE EAST 1/2 OF
THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.*

PERMANENT TAX NUMBER: 13-76-330-002

COMMONLY KNOWN AS: 1663 North Francisco, Chicago, Illinois

~~LOT 38 IN BLOCK 10 IN D.S. LEE'S ADDITION TO CHICAGO IN SECTION 6, TOWNSHIP~~
39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

PERMANENT TAX NUMBER: 17-06-118-001

COMMONLY KNOWN AS: 2153 W. Schiller St. & 1367 N. Leavitt,
Chicago, Illinois

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