

# UNOFFICIAL COPY

Prepared By: Jennifer Croson  
For: Reserve Mortgage Corporation  
2625 Butterfield Rd., Suite 103N  
Oak Brook, Il. 60521

When Recorded Mail To:  
Plaza Home Mortgage Bank  
1820 E. First Street  
Santa Ana, California 92705

94899937

991448630

Lot No.

Space above this line for recorder's use

## SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Reserve Mortgage Corporation a corporation with its principal offices at 2625 Butterfield Rd., Suite 103N, Oak Brook, Il. 60521 ("Principal"), does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ana, CA 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: LuAnn Yancey, Donna Peoples, Shelby Icker, Trisha Bottarini or Janice Fleck

To execute, endorse, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 1901 N. Oak Park Avenue, Chicago, Il. 60635 that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated June 20, 1994 which is currently in effect between Principal and PLAZA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and PLAZA shall have then after exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, incapacity or death of Principal not have occurred.

Executed on September 27, 1994, at Oakbrook

Principal:

By: [Signature]  
DANIEL J. SEARS, PRESIDENT

Witness:

(This area for corporate seal)

State of ILLINOIS  
County of DUPAGE SS.

On 09/30/94 before me, personally appeared DANIEL J. SEARS  
PRESIDENT

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within the instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature [Signature]  
MICHELLE KOVAL

Name (typed or printed), Notary Public in for said State

(This area for official notarial seal)

"OFFICIAL SEAL"  
MICHELLE KOVAL  
Notary Public, State of Illinois  
My Commission Expires 2/15/98

2094  
633136



94899937



23.50

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Lot 141 and the South 10 feet of lot 142 in Gale's first addition to Galewood being a subdivision in the Southeast 1/4 of section 31, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

13-31-400-078  
1901 N. Oak Park Avenue, Chicago, IL 60635

Property of Cook County Clerk's Office

94899937

\* R DEPT-01 RECORDING \$23.50  
\* 1#9999 TRAN 5923 10/21/94 14:33:00  
\* #8902 # DM \*-94-899937  
\* COOK COUNTY RECORDER

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