

UNOFFICIAL COPY

94904448

First American Title Order # C786623



MODIFICATION AND EXTENSION OF MORTGAGE

Table with 2 columns: GRANTOR and BORROWER. Each column lists names (Robert E. Sullivan, Susan F. Sullivan) and addresses (189 Riverside Drive, Northfield, IL 60093) along with telephone and identification numbers.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5TH day of OCTOBER, 1994, is executed by and between the parties indicated below and Lender.

A. On SEPTEMBER 20, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY-THREE THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 33,500.00).

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date SEPTEMBER 21, 1994 as Document No. 94-025682 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to SEPTEMBER 20, 1999, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
(2) The parties acknowledge and agree that, as of OCTOBER 5, 1994, the unpaid principal balance due under the Note was \$ 26,306.80, and the accrued and unpaid interest on that date was \$ 95.69.
(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
(6) The Mortgage is further modified as follows:

The total of all indebtedness so secured is increased to and shall not exceed Forty Five Thousand and 00/100 Dollars (\$45,000.00).

SCHEDULE A

LOT 28 IN NORTHFIELD MANOR UNIT NUMBER 3, BEING A RESUBDIVISION OF LOT A, B, AND C IN NORTHFIELD MANOR UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF LOT 17 IN COUNTY CLERKS DIVISION IN SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

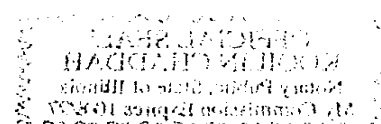
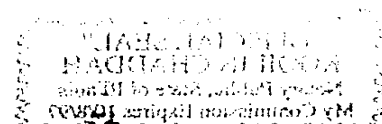
DEPT-01 RECORDING \$23.50
T41111 TRAN 801 10/21/94 14:52:00
#3714 # CG # 94-904448
COOK COUNTY RECORDER

Address of Real Property: 189 Riverside Drive Northfield, IL 60093

Permanent Index No.(s): 04-24-414-023

SCHEDULE B

Handwritten signature/initials: B 30



# UNOFFICIAL COPY

GRANTOR: Robert E. Sullivan

*[Signature]*  
Robert E. Sullivan  
Joint Tenants

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

*[Signature]*  
Robert E. Sullivan

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GRANTOR: Susan F. Sullivan

*[Signature]*  
Susan F. Sullivan  
his Wife, as Joint Tenants

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

*[Signature]*  
Susan F. Sullivan

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

LENDER: Northview Bank & Trust

*[Signature]*  
James L. Briggs  
Executive Vice President

State of Illinois )

County of Cook ) ss.

I, Kooil Lin Chaddah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert E. Sullivan & Susan F. Sullivan personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this 5 day in person and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 5th day of October, 1994

*[Signature]*

Notary Public  
10/08/97

Commission expires:

"OFFICIAL SEAL"  
KOOILIN CHADDAH  
Notary Public, State of Illinois  
My Commission Expires 10/8/97

Prepared by and return to:

LP-IL505 © FormAlton Technologies, Inc. 12/19/92 1800 937-3756

State of Illinois )

County of Cook ) ss.

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_ by James L. Briggs as Executive Vice President

on behalf of the Northview Bank & Trust

Given under my hand and official seal, this 5th day of October, 1994

*[Signature]*

Notary Public  
10/08/97

Commission expires:

"OFFICIAL SEAL"  
KOOILIN CHADDAH  
Notary Public, State of Illinois  
My Commission Expires 10/8/97