

Pool # : 940901679

Loan No : 000000187102

DEPT-01 RECORDING \$23.50
TRAM 5055 10/24/94 14:08:00
#9503 # SK * -94-908125
COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE

Whereas, RYLAND MORTGAGE COMPANY, an OHIO Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated August 23, 1994, executed by: ARVIN A. JALANDOON


(the "Borrowers") made payable to the order of RYLAND MORTGAGE COMPANY in the principal sum of \$33,150.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to RYLAND MORTGAGE COMPANY, and recorded in Book *x 94-771883*, Page *tax id # 14-08-404-01* COOK County, ILLINOIS, and covering the following described property (the "Property"): UNIT 5038 NORTH WINTHROP CONDO


Whereas, the Mortgage, together with Note and liens securing payment thereof have been SOLD, ASSIGNED, TRANSFERRED, CONVEYED, ENDORSED and DELIVERED by RYLAND MORTGAGE COMPANY to: AMERICAN HOME FUNDING INC. 2812 EMERYWOOD PARKWAY RICHMOND, VA 23294 (the "Transferee").

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, THAT RYLAND MORTGAGE COMPANY, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVER unto the Transferee, its successors and assigns, the Mortgage, together with all the liens, rights and titles securing the payment thereof on the Property.

The term "Mortgage" as used hereabove shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed to Secure Debt, Trust Deed, or similar instrument, whichever shall be applicable to the Instrument identified above.

In witness whereof, RYLAND MORTGAGE COMPANY has caused its name to be signed and its Corporate Seal to be affixed by its proper officers thereunto duly authorized this twenty-fifth day of August, 1994.

Attest:

Rosie L. Johnson
Assistant Secretary


RYLAND MORTGAGE COMPANY
By:  (SEAL)
Judith G. Glinka
Assistant Secretary

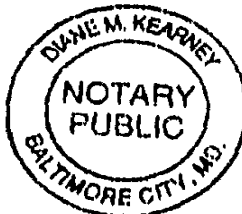
THE STATE OF MARYLAND :
COUNTY OF BALTIMORE CITY :

94908125

On this the twenty-fifth day of August, 1994, before me, Diane M. Kearney, the undersigned officer, personally appeared Judith G. Glinka, who acknowledged herself to be the Assistant Secretary of RYLAND MORTGAGE COMPANY, a corporation, and that she, as such Assistant Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Assistant Secretary.

In witness whereof I hereunto set my hand and official seal.


Notary Public, State of Maryland
Notary's Printed Name: Diane M. Kearney
My commission Expires: 11/14/97



Return To:

Attn: Marketing Operations
Ryland Mortgage Company
11000 Broken Land Pkwy
Columbia, MD 21044

23.50

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(Space Above This Line For Recording Data)

WHEN RECORDED MAIL TO:
RYLAND FUNDING GROUP
1420 KENSINGTON RD., SUITE 310
OAKBROOK, IL 60521

PURCHASE MONEY
MORTGAGE

LOAN #: 187102

THIS MORTGAGE ("Security Instrument") is given on **AUGUST 23, 1994**. The mortgagor is **ARVIN A. JALANDON, A Single Man**

("Borrower"). This Security Instrument is given to **RYLAND MORTGAGE COMPANY, AN OHIO CORPORATION**

which is organized and existing under the laws of **THE STATE OF OHIO**, and whose address is **11000 BROKEN LAND PARKWAY, COLUMBIA, MARYLAND 21044**

(Lender"). Borrower owes Lender the principal sum of **THIRTY THREE THOUSAND ONE HUNDRED FIFTY AND NO/100** Dollars (U.S. \$ **33,150.00**).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **SEPTEMBER 1, 2024**.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in **Cook** County, Illinois:

UNIT 5038 GRD TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 5036 NORTH WINTHROP CONDOMINIUM AS DELETED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 93 870 846, IN THE SOUTHEAST FRACTIONAL 1/2 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

Item # **14-08-404-021** which has the address of **5038 NORTH WINTHROP AVE.** **CHICAGO** (Street, City), Illinois **60640** (**94803126**) ("Property Address"); (Zip Code)

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