

# UNOFFICIAL COPY

CHI #2705137111

STATE OF ILLINOIS  
COUNTY OF COOK

SS:

## AGREEMENT TO SUBORDINATE

NEW FIRST MORTGAGE NOT TO EXCEED \$50,000.

94912930

This agreement is made September 30, 1994, between William J. Johnson and Cheryl L. Johnson, referred to as "Owner(s)" and Citibank Federal Savings Bank, hereinafter referred to as "Mortgagee".

### WITNESSETH:

Whereas, Mortgagee is the owner and holder of a certain promissory note for One hundred thousand dollars (\$100,000) interest, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated March 4, 1994 and recorded on March 10, 1994 in the Office of the Recorder of Cook County, Illinois as Document no. 94221207 and covering the following described premises:

#### Legal Description:

LOT 38 IN ACACIA ADDS, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 16384258, SITUATED IN COOK COUNTY, ILLINOIS, A SUBDIVISION OF PART OF THE SOUTH 78 ACRES OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 1 EAST OF THE THIRD PRINCIPAL MERIDIAN.

169999 TRAN 9970 10/26/94 09104100  
\$9571 & DW #--94-912930  
COOK COUNTY RECORDER

Commonly Known As: 10940 JANN COURT, LAGRANGE, ILLINOIS

Permanent Tax I.D.#: PIN # 18-17-308-01-0600

And Whereas, Owners have borrowed the sum of Fifty Thousand Dollars (\$50,000) dollars from First Residential Mortgage, L.P., secured by a mortgage on and covering the premises described, which mortgage is dated 10/26/94 and recorded on 10/26/94 in the Office of the Recorder of County, Illinois as Document number 941913930. And whereas, to induce First Residential Mortgage, L.P. to make such a loan, it is necessary that the mortgage held by Citibank Federal Savings Bank be subordinated to the lien of the mortgage to First Residential Mortgage, L.P. as above set forth.

Now therefore, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid mortgage held by mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage made to First Residential Mortgage, L.P., its Successors and/or Assigns, which mortgage is dated \_\_\_\_\_ and recorded on \_\_\_\_\_, in the Office of the Recorder of \_\_\_\_\_ County, Illinois as Document number \_\_\_\_\_.

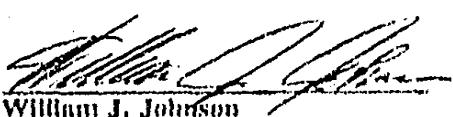
94912930

2. For the sum of one hundred (\$100.00) dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the mortgage held by it to the mortgage made to First Residential Mortgage, L.P., its Successors and/or Assigns, aforesaid.

3. This agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

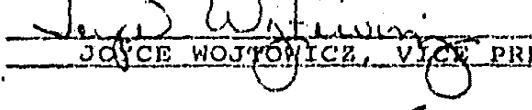
In witness hereof, the parties have executed this Agreement on the day and year first above written.

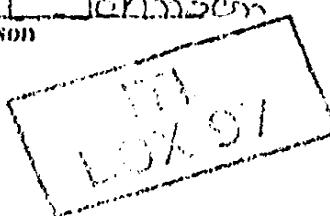
Owners:

  
William J. Johnson

  
Cheryl L. Johnson

Mortgagee CITIBANK F.S.B.

By:   
Title: JOYCE WOJTOWICZ, VICE PRESIDENT



Attest:   
Title: JEFFREY DEUTCH, ASST. VICE PRESIDENT

Prepared by  
New First Mfg

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CHINESE

<sup>1</sup> See also the discussion of the role of the state in the development of the market in the section on "The State and the Market."

Property of Cook County Clerk's Office  
94912930

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OF KARRN WARTTOVIC  
MISSOURI  
Y OF ST. LOUIS)

SS:

## ACKNOWLEDGEMENT

I, a Notary Public in and for said County and State, this 22 day of SEPT., 1994, personally appeared KARRN WARTTOVIC, and acknowledged the execution of the foregoing instrument.

ss whereof, I hereunto subscribed my name and affixed my Official Seal.

KARRN WARTTOVIC  
NOTARY PUBLIC

KARRN WARTTOVIC  
NOTARY PUBLIC — NOTARY SEAL  
STATE OF MISSOURI  
ST. LOUIS COUNTY  
MY COMMISSION EXPIRED JULY 3, 1998

mission expires:

ILLINOIS

)  
)

SS:

R DEPT-01 RECORDING \$23.00  
T#9999 TRAN 5970 10/26/94 09104100  
\$9571 + DW \*-94-912930  
COOK COUNTY RECORDER

## ACKNOWLEDGEMENT

Public in and for said County and State, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_, personally appeared \_\_\_\_\_, and acknowledged the execution of the foregoing instrument.

Ihereunto subscribed my name and affixed my Official Seal.

NOTARY PUBLIC

94932930

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# UNOFFICIAL COPY

My commission expires:

94937930

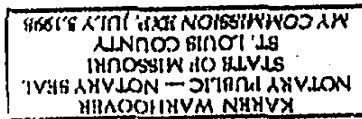
## NOTARY PUBLIC

In Witness whereof, I hereunto subscribe my name and affix my Official Seal.

Before me, a Notary Public in and for said County and State, this day of September, 1994, personally appeared

## ACKNOWLEDGMENT

COUNTY OF \_\_\_\_\_  
STATE OF ILLINOIS  
SS: \_\_\_\_\_  
COOK COUNTY RECORDER  
49571 4 DW #94-912930  
169999 TRAN 5970 10/26/94 09:04:00  
#23.00 R DEPT-01 RECORDING



My commission expires:

My commission expires:

## NOTARY PUBLIC

In Witness whereof, I hereunto subscribe my name and affix my Official Seal.

Before me, a Notary Public in and for said County and State, this 22 day of September, 1994, personally appeared

## ACKNOWLEDGMENT

COUNTY OF ST. LOUIS  
STATE OF MISSOURI  
SS: \_\_\_\_\_

My commission expires:

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