

70-015107-6

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated as of SEPT. 23, 1994 by and between MARTIN C. ASHMAN, MARRIED TO BETTY L. ASHMAN, whose address is 7932 CHURCHILL, MORTON GROVE, IL 60053 ("Grantor") and AVONDALE FEDERAL SAVINGS BANK, whose address is 20 North Clark Street, Chicago, Illinois 60602 ("Lander").

PREAMBLE

- A. WHEREAS, Grantor and Lender have entered into a mortgage dated 9/13/89 (the "Mortgage") with respect to certain real property as set forth on the attached Exhibit A (the "Mortgaged Property") as security for certain obligations of Grantor to Lender as evidenced by Grantor's reconissory Note dated 9/13/89, in the original principal amount of \$120,000.00 (the "Note");
- B. WHERE/IS, such Mortgage was recorded in COOK County Illinois on 9/18/89 as Document No. LR 3025707 and
- C. WHEREAS, Greator and Lender wish to amend the Mortgage and note as set forth below.

NOW, THEREFORE in consideration of the mutual promises contained herein, Grantor and Lender adopt the Preamble r, part of this modification Agreement and Grantor and Lender agree to be bound legally, further agreeing to the following:

A. Amendments to Note. The Note is hereby amended as of the date hereof as follows:

THE PARAGRAPH WHICH IS NUMBELED "2. PAYMENT CALCULATION AND DATES" SHALL READ: "...SHALL BE DUE AND PAYABLE ON OCTOBER 1, 1999...."

B. Amendments to Mortgage. The Mortgage whereby amended as of the date hereof as follows:

SECOND PARAGRAPH SHALL READ: "...WITH THE L'ALANCE OF THE INDEBTEDNESS, IF NOT SOONER PAID, DUE AND PAYABLE ON OCTOBER 1, 1999...."

C. Miscellaneous.

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- 1. Ratification. Except as amended hereby, the Note and the Mortgage and all Schedules, Exhibits and attachments thereto are hereby ratified and confirmed in all respects and remain in full force and effect. All representations and warranties set forth in the Note and mortgage are hereby restated as of the date hereof.
- 2. Definitions. Unless the context clearly indicated otherwise, any capitalized terms used herein which are not specifically defined herein shall have the meanings set with in the Mortgage.
- 3. Successors and Assignees; Joint and Several Liability. All covenants and agreements contained herein by or on behalf of Grantor shall bind its successors, assignees, heirs and personal representatives and shall inure to the benefit of Lender, its successors and assigns. If Grantor consists of two or more persons, their liability hereunder shall be joint and several.

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UNOFFICIAL COPY

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT, AND GRANTOR AGREES TO ITS TERMS, HEREBY WAIVING AND RELEASING ALL RIGHTS AND BENEFITS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS WITH RESPECT TO SAID MORTGAGED PROPERTY.

GRANTOR:)	
MARTIN C. ASHMAN	DATE SIGNED:	
BETTY E. ASHMAN	DATE SIGNED:	
LENDER.		
AVONDALE I EDERAL SAVINGS I	BANK	
By: Marila hator Its: WICE-PRESIDENT		
STATE OF ILLINOIS		
COUNTY OF		
I, THE UNDERSIGNED, a Note aforesaid, do hereby certify that MAR'I ASHMAN, personally known to me to b to the foregoing agreement, appeared be THEY signed and delivered said agreem the uses and purposes therein set forth, in	N C ASHMAN, MARRIED TO be the person(s) whose name(s) is forcing this day in person and ac tent as THEIR free and voluntary	DETTY C. Tare subscribed Eknowledged that Tact and deed for
homestead. Given under my hand and notarial seal the October, 1994.	his <u>13 †/1</u> day of	"OFFICIAL SEAL" Paul Capito Notary Public, State of Public My Commission Expires 10/6/
Paye	otary Public Not	Post of the State
STATE OF ILLINOIS	Local	Commission Ex. 11 May
SS. COUNTY OF COOK	0,	
I, THE UNDERSIGNED, a Notal aforesaid, do hereby certify that DONAL VICE-PRESIDENT, of Avondale Federa foregoing agreement, appeared before me such officer, (s)he signed and delivered so the Board of Directors of said bank, as the for the uses and purposes therein set forth	D. L. GOHR personally known to il Savings Bank whose name is su e this day in person and acknowle aid agreement pursuant to the aut e free and voluntary act and deed	o me to be the ubscribed to the edged that & thority given by
Given under my hand and notarial SEPTEMBER, 1994.	Notary Pu	PRIAL SEIL" But Cziska 691, Stin of Minnis ssi n Expres 1978/36
MAIL TO Not	tary Public ed by and after recording return to	
Titto docessions was propine		- •

AVONDALE FEDERAL SAVINGS BANK 20 NORTH CLARK STREET CHICAGO, IL 60602

*C:\MODAGREE.DOC

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EXHIBIT "A"

LEGAL DESCRIPTION:

DEPT-01 RECORDING

- T#0014 TRAN 3161 10/26/94 14:38:00
 - 45275 + AR #-94-915658
 - COOK COUNTY RECORDER

DOOD OXC LOT 65 IN ROBBIN'S MEADOW LAND UNIT NO. 5, BEING A SUBDIVSION OF THE NORTH 1/2 OF THE SOUTHWES' 1/4 AND THE WEST 40 FEET OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 8, 1955, AS DOCUMENT NUMBER 1706466, IN COOK COUNTY, ILLINOIS. DE CLOPAS

PROPERTY TAX NUMBER: 09-13-312-016 VOL 087

PROPERTY ADDRESS: 7932 Churchill II. 60053

LOAN NUMBER: 70-015107-6

LEGAL 03/06/93

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