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UNOFFICIAL COPY

94916482

DEPT-01 RECORDING \$23.50 T\$1111 TRAN 6860 10/27/94 09:09:00 \$4969 \$ CG >--94-916482 COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a does hereby certify that Michigan Corporation, WOODFIELD PLANNING CORPORATION of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the <u>mortgage</u> thereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hecaby REMISE, RELEASE, CONVEY and QUIT CLAIM unto MICHAEL KOLE AND RACHELLE KOLF, HUSBAND AND WIFE heirs, legal representatives and assigns, all the right title, interest, claim or demand whatsoever they may have acquired in, through or by a certain <u>mortgage</u>, bearing date <u>March 29</u> , 19 1993 , and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. $\sqrt{93331833}$, to the premises therein described as follows, situated in the County of <a>Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. This mortgage was assigned to OLD KENT BANK AND TRUST COMPANY dated May 4, 1993 recorded in Document #93231834..

Permanent Real Estate Index Number(s): 14-20-422-044-1005

Address(es) of premises: \(\frac{1}{3257}\) North Seminary Unic P. Chicago, IL

Signed, sealed and delivered December 15, 1993.

94933483

Witness : Sala Seanette M. Bentley

Dung T. Chung

ODD KENT BANK AND TRUST COMPANY

Joyce Z. Wong

Its: Customer Service Officer

State of Michigan)
) ss.
County of Kent)

On December 15, 1993, before me, a Notary Public in and for said County, appeared Joyce E. Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and did acknowledge the same to be the free act and deed of said corporation

Jeanette M.; Bentley Notary Public, Kent County, Mighigan My Commission expires : August 21, 1995

This instrument was drafted by: Jeanette Bentley
Old Kent Bank and Trust Co.
Mortgage Servicing Dept.
1830 East Paris Road
Grand Rapids, MI 49546
A/C #2105524

23.50

Return to:
Michael Kole
Rachelle Kole
3257 N. Seminary
Chicago, 1L 60657



UNOFFICIAL COPY

Property of Cook County Clerk's Office

ELGIN, ILLINOIS 60120

MARGIE FLORES

93 MAY - 4 PK 2: 11

93331833 OLD KENT BANK

93331833ND FRUST COMPANY MORTGAGE DEPT.

LOAN NO. 210553-4

_{Spince Above This Line For Recording Data} -

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on March 29, 1993 MICHAEL KOLE and RACHELLE KOLE, HUSBAND AND WIFE,

("Borrower").

This Security Instrument is given to WOODFIELD PLANNING CORP

which is organized and existing under the laws of THE UNITED STATES OF AMERICA ..., and whose address is 3701 ALGONQUIN ROÃO, STE 720, ROLLING MEADOWS, IL 60008 ("Lender"). Borrower owes Lender the principal from of One Hundred Seventy Six Thousand Four Dollars (U.S. \$ 176, 400.00). This debt is Rundred Sollars and no/100 evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier due and payable on April 1, 2000 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Boprower does hereby mortgage, grant and convey to Lender the following described property located in \$ 0 0 % County, Illinois:

WHIT NUMBERS 3257"8" IN LAKEVIEW TERRACE TOWNHOUSE CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 2 AND 3 IN BLOCK 6 IN BAXTER'S SUBDIVISION IN THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PEINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 11, 1988 AS DOCUMENT 88,301,845 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN

THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

THE EXCLUSIVE RIGHT TO THE USE OF THE SUN DECK AND EXTERIOR STAIRWAY, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACLED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 38,301,845.

14-28-423-044-1805

which has the address of

3257 NORTH SEMINARY

CHICAGO [City]

[Street]

Illinois 60657 (Zip Code)

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. Ail of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

FORM 3014 9/90