

UNOFFICIAL COPY

MORTGAGE

To

LaSalle Bank Lake View

3201 North Ashland Avenue, Chicago, Illinois 60657 (312) 525-2180

94931932

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this 29TH day of OCTOBER A.D. 1994 Loan No. 007-942246-0

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

WANDA R. BOLDEN, K/N/A WANDA R. GRANT MARRIED TO MARTIN GRANT.

mortgage(s) and warrant(s) to LASALLE BANK LAKE VIEW, its successors or assigns, the following described real estate situated in the County of COOK in the State of ILLINOIS to-wit: 1306 S. CENTRAL PARK, CHICAGO, ILLINOIS 60623

LOT 37 IN BLOCK 4 IN VANCE AND PHILLIP'S BOULEVARD ADDITION IN NORTH WEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
T#0014 TRAN 3244 11/01/94 14:12:00
#7227 AR *-94-931932
COOK COUNTY RECORDER

Permanent Tax No: 16-23-112-014

Common Address: 1306 S. CENTRAL PARK, CHICAGO, ILLINOIS 60623

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor(s) to the mortgagee, in the sum of

FIFTY THOUSAND AND NO/100 Dollars (\$ 50,000.00),

and payable:

FIVE HUNDRED SIXTY-EIGHT AND 33/100 Dollars (\$ 568.38), per month

commencing on the 28TH day of NOVEMBER, 1994 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 28TH day of OCTOBER, 2009 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceeding for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

The holder hereof may at any time, but without any obligation to do so, make disbursements which, in the holder's sole discretion, are deemed necessary to protect the holder's interest in the premises. Any such disbursement made pursuant to this paragraph shall become additional indebtedness secured hereby and shall earn interest at the rate specified in said note from the date of disbursement until fully paid. Upon foreclosure, any such unpaid disbursement together with accrued and unpaid interest thereon shall be included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

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IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Wanda R. Bolden (SEAL) Wanda R. Grant (SEAL)
WANDA R. BOLDEN, K/N/A WANDA R. GRANT

(SEAL) (SEAL)

STATE OF ILLINOIS } ss.
COUNTY OF

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

WANDA R. BOLDEN, K/N/A WANDA R. GRANT

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 29TH day of OCTOBER, 1994.

THIS INSTRUMENT WAS PREPARED BY Sheila Tucker

LASALLE BANK LAKE VIEW

NAME 8303 W Higgins Rd.

ADDRESS CHICAGO, ILLINOIS 60631



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LAS

G.I.T.

