

UNOFFICIAL COPY

14946732

CF 775502
2/13
First American Title Order #

SUBORDINATION AGREEMENT

WHEREAS, the First Loan is held by The Steel City National Bank of Chicago (Lender) as sole owner and not as agent for collection, pledge or in trust for any other person firm or corporation; and WHEREAS, said The Steel City National Bank of Chicago (Lender) wishes to subordinate the lien of the First Loan to the Lien of the Second Loan; NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to A.J. Smith Federal Savings Bank (Lender), in hand paid and other good and valuable consideration, the said The Steel City National Bank of Chicago (Lender) declares that the lien of the First Loan and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to and subordinate to the lien of the Second Loan to said A.J. Smith Federal Savings Bank ** as aforesaid for all advances made or to be made on the note secured thereby as if the mortgage securing the Second Loan was recorded and disbursed prior to the recording of the First Loan. RECORDED ON **NOV 07 1994** AS DOCUMENT # 94-800009

WITNESS the hand and seal of said Lender this 1st day of November 1994.

U.S. BANK
(Name of Institution)

[Signature]
VICE PRESIDENT
STATE OF Illinois

ATTEST: Margaret A. Mucharski (SEAL)
~~CORPORATE SECRETARY~~
Loan Administration Officer
94946732

COUNTY OF Cook

I, the Undersigned notary public in and for said county, in the State aforesaid, DO HEREBY CERTIFY THAT Deborah Mienzala (VICE PRESIDENT) AND Margaret A. Mucharski (~~CORPORATE SECRETARY~~) OF U.S. BANK personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of November 1994.

[Signature]
NOTARY PUBLIC
COMMISSION EXPIRES 12/3/95

PROPERTY COMMONLY KNOWN AS: 14655 S. Lamon, Midlothian, IL 60445

LEGALLY DESCRIBED AS FOLLOWS: Lot 8 in the resubdivision of Radloff-Dehaan subdivision being a subdivision of the West 158 feet of the S 1/2 of the E 1/2 of the S 1/2 of the E 1/2 of the NE 1/4 (except the S 30 feet thereof) in Section 9, Township 38 North, Range 13, East of the Third Principal Meridian, (except from the above described tract of the West 33 feet thereof) in Cook County, Illinois.

F.I.N.: 28-09-206-025 V 025

FIRST LOAN RECORDED: 09-27-92 AS DOCUMENT # 82200006 TO BE SUBORDINATED: 9/13/94 94-800009

PREPARED BY & MAIL TO: US BANK, 17130 TORRENCE AVE., LANSING, IL 60438

[Signature] [Circular Stamp] [Rectangular Stamp]

UNOFFICIAL COPY

11/07/94

APR 18 1994

949 45732

Property of Cook County Clerk's Office

. DEPT-01 RECORDING 423.50
. T#0014 TRAN 3313 11/07/94 14:10:00
. #8905 # AR *-94-946732
. COOK COUNTY RECORDER

