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Palatine, Illinois SEPTEMBER 29

Rnow all Men by these Presents, That The First Bank and Trust Company Of Illinois, (formula) known as First Bank & Trust Co., Palatine, Illinois) an Illinois Banking Corporation, not personally but as a Trustee under the provisions of a Dord

or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated MARCH 10, 1981

and known as trust number 10-1233 , hereinafter called Pirst Party, in consideration of Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto FIRST BANK AND TRUST COMPANY OF ILLINOIS

300 E. NORTHWEST HICHWAY

PALATINE, IL. 60067

its successors and assigns (hiersinatter called the Second Party), all the rents, earnings, income, issues and profits of and from the real estate and premises hereinafter esciled which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbil, or any letting of, possession of, or any agreement for the use or occupancy of, any part of the real estate and premises hereinafter described, which said First Party may have heretofore made or agreed to or may hereafter make or agree to, or which may be made or agreed to by the Second any under the powers hereinafter granted to it; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the Second

..., and described as follows, to-wit: Party herein, all relating to the :- al -- tate and premises situated in the County of ---COOK

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY ILLINOIS

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94948544

FIRST BANK & TRUST CO. OF ILLINOIS 300 E. NORTHWEST HIGHWAY. PALATINE, ILLINOIS 60067



This instrument is given to secure payment of the principal sum of SEVEN HUNDREF THIRTY THREE THOUSAND THOUSAND AND NO/100 (\$733,000.00) Dollars. and interest upon a certain loan secured by THINXXXXXXMORTGAGE TO FIRST BAN'. AND TRUST COMPANY OF ILLINOIS

XHADERSKIEN YKKKY E. E. ANNONKAN XII KKY KYKKYKY, conveying the real estate and premises hereinabove described, and this instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said true, deed, have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed herein referred to and in the Note secured thereby.

Without limitation of any of the legal rights of Second Party as the absolute assignee of the rents, issues, and profit of said real estate and premises above described, and by way of enumeration only. First Party hereby covenants and agrees that in the event of the First Party under the said trust deed above described, the First Party will, whether before or after the note or notes secured by said trust deed is or are declared to be immediately due in accordance with the terms of said trust deed, or whether before or after the institution of any legal pro-Party under the said trust deed above described, the First Party will, whether before or after the note or notes secured by said trust deed is or are declared to be immediately due in accordance with the terms of said trust deed, or whether before or after the institution of any legal proceedings to foreclose the lien of said trust deed, or before or after any sale therein, forthwith, upon demand of Second Party, entrender to Second Party, and Second Party shall be entitled to take actual possession of, the said real estate and premises becombove described, or of any part thereof, personally or by the sagents or attorneys, as for condition broken, and, it is discretion, may with or without force and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said trust deed, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described, boxis, records, papers, and accounts of First Party relating thereto, and may exclude the First Party, its agents, or servants, wholly therefrom, and may, in its own name, as assigned under this assignment, hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof, either personally or by its agents and inay, at the expenses of the mortgaged property, from time to time, either by purchase, repair, or construction, make all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments, and improvements to the said real estate and premises as to it may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as to it may seem file, including leases for terms expiring beyond the maturity of the indebtedness secured by said trust deed, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the First Party to cancel the same, and in every such case th

(1) To the payment of interest on the principal and overdue interest on the note or notes secured by said trust deed, at the rate therein provided; (2) To the payment of the interest accrued and unpaid on the said note or notes; (3) To the payment of the principal of said note or notes from time to time remaining outstanding and unpaid; (4) To the payment of any and all other charges secured by or created under the said trust deed above referred to; and (5) To the payment of the balance, if any, after the payment in full of the items hereinbefore referred to in (1), (2), (3), and (4), to the First Party.

BOX 333-CT

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This instrument shall be assignable by Assignee, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of Second Party, or any of its agents or attorneys, auccessors or assigns, to avail itself or themselves of any of the terms, provisions, and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any of its, power and or their rights under the terms hereof, but said Second Party, or its agents or attorneys, successors or assigns shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that spiral be deemed if:

The payment of the note and release of the Trust Deed securing said note shall ipso facto operate as a release of this instrument.

The Assignment of Rents is executed by the First Bank and Trust Company of the power and accessed of mis inserting said note sing incompany of the power and authority conferred upon and vested in it as such Trust Company of this to othing berein or in said principal in the estimate the such contained shall be construed as creating any liability on the said first party or on said First Bank and Trust Company of Illinois possesses full power and authority to execute this institutions, because the said first party or on said First Bank and Trust Company of Illinois personally to pay the said principal in notes or any interest that may accure thereon, or any indebtedness accruing hereunder, or to perform any covenant either expression that so it is a such inability, if any, being expressly waived by said party of the second part and by every person now or hereafter claiming any right or security hereunder, and that so far as the party of the first part and its successor and said First Bank and Trust Company of Illinois personally are concerned, the legal holder or holders of said principal and interest notes and the owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the item hereby created, as accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the item hereby created, in the manner herein and in said principal note, provided.

IN WITNESS VV. 2750F, the First Bank and Trust Company of Illinois, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Trust Officer, the day and year first above written.

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Notary Public	AOHSIN '7	TITAL	V SIGNITING V	MY COMMISSION B NOTARY PUBLIC, STA BREIT L, BIL
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Assistant Trust Officer cand, Do Hereby Certify, that and hose names are subscribed to the there acknowledged that there acknowledged that CREY. There acknowledged that CREY of the said that who as the said that the uses and purposes therein do not the uses and purposes therein do not the uses and purposes therein	TOWSKI  and Tuel Company of Illinois  and Tuel Company of Illinois  o meta libe? se same persons  that they sign d and delines  voluntary act of set d Baint, a  said Bank as Trustee as converse  aid Bank as Trustee as converse  and Bank as Trustee as converse as convers	Public, in and for and Chile Eust Bank  BENJAMIN D. DOB  Who are personally known in person and acknowledged untary act and as the free and as there are the corporate as the control of the corporate seal of the said as the control of the corporate seal of the said as the corporate seal of the said as the corporate seal of the said as the corporate seal of the corporate seal of the said as the corporate seal of the said as the corporate seal of the corporate sea	I vision s  Transletes A  Tran	STATE OF ILLINOIS
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L COMPANY OF ILLINOIS	•			

FIRST BANK and TRUST COMPAN

OF ILLINOIS Palatine, Illinois

as Trustee

Box No.

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# UNOFEGML COPY

## PARCEL I:

TOT TO IN BLOCK 3 IN FRANK E. MERRILL AND COMPANY'S CHEATER PALATINE, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

#### PARCEL 2:

LOT 1 (EXCEPTING FROM SAID LOT 1 THE EAST 20 FEET THEREOF TAKEN FOR PART OF FINAL PLAT OF W. J. MARTIN'S RESUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 10, 1991 AS DOCUMENT 91531149), AND LOT IN THE FINAL PLAT OF W. J. MARTIN'S SUBDIVISION, A RESUBDIVISION OF THE WEST 150.0 FEET OF LOT 3 IN BLOCK 3 IN ARTHUR T. MCINTOSH AND COMPANY'S CHICAGO AVENUE FARMS, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 21, 1987 AS DOCUMENT 87040483 IN COOK COUNTY, ILLINOIS;

#### PARCEL 3:

LOTS 1 AND 2 IN THE FIME PLAT OF W. J. MARTIN'S RESUBDIVISION, BEING A RESUBDIVISION OF LOT 3 (EXCEPT THE WEST 150.00 FEET THEREOF) IN BLOCK 3 IN ARTHUR T. MCINTOSH AND COMPANY'S CAICAGO AVENUE FARMS, AND THE EAST 20.00 FEET OF LOT 1 IN W. J. MARTIN'S SUBDIVISION, A RESUBDIVISION OF THE WEST 150.0 FEET OF LOT 3 IN BLOCK 3 IN ARTHUR T. MCINTOSH AND COMPANY'S CHICAGO AVENUE FARMS, IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 10, 1991 AS DOCUMENT 91531149, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 725 N. COOLIDGE AVENUE, JALATINE, JL. 60067 (PARCEL 1) 1070 W. WOOD STREET, PALATINE, IL. 60067 AS TO LOT 1 (PARCEL 2) 1060 W. WOOD STREET, PALATINE, IL. 60067 AS TO LOT 2 (PARCEL 2) 1050 W. WOOD STREET, PALATINE, IL. 60067 AS TO LOT 3 (PARCEL 2) Phy Clerk's Office 227 CLYDE AVENUE, PALATINE, IL. 50067 (PARCEL 3)

### P.I.N. 02-16-203-020 (PARCEL 1)

02-16-403-019 AS TO LOT 1 (PARCEL 2)

02-16-403-016 AS TO LOT 2 (PARCEL 2)

02-16-403-015 AS TO LOT 3 (PARCEL 2)

02-16-403-020 (PARCEL 3)

02-16-403-021 (PARCEL 3)

# **UNOFFICIAL COPY**

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