

COLLATERAL ASSIGNMENT OF MORTGAGE (ILLINOIS)

UNOFFICIAL COPY 94948119

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KNOW ALL MEN BY THESE PRESENTS, that Assignor, Richard Krohn

DEPT-11 \$23.50
T#0013 TRAN 0788 11/07/94 14:01:00
#0817 #APP * 94-948120
COOK COUNTY RECORDER

General Mortgage Corp.
in consideration of Three Hundred Ninety-Four Thousand and 00/100 dollars (\$394,000.00) paid by Assignee, Pioneer Bank & Trust Company

Above Space For Recorder's Use Only

of 4000 West North Avenue, Chicago Illinois 60639

, receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over to Assignee the Mortgage dated October 26, 1994, from Paul W. Peterson and Merlyn G. Peterson to General Mortgage Corp.

recorded in Recorder's office of Cook County, in the State of Illinois, as document number 94948119 in book _____ of _____ at page _____; together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that Assignor has full right and power to make this assignment, and that the following is true with respect to said mortgage:

Unpaid principal balance	\$ 394,000.00
Unpaid interest from _____, 19____	\$ 70,920.00
Tax deposit	\$ _____
Insurance deposit	\$ _____

Permanent Real Estate Index Number(s): 04-25-112-008
Address(es) of real estate: 1840 E. Ridgewood Lane, Glenview, Illinois 60025

This instrument is given to secure payment of the principal sum of Three Hundred Ninety-Four Thousand and 00/100 Dollars (\$ 394,000.00), and interest upon a certain loan secured by Mortgage or Trust Deed to General Mortgage Corp., Trustee or Mortgagee dated October 26, 1994 and recorded in the Recorder's Office or Registered in the Office of the Registrar of Titles of the above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed or Mortgage herein referred to and in the Note or Notes secured thereby or in any security agreement in connection with the obligations of Assignor to Assignee.

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal this 26th day of October, 1994.

GENERAL MORTGAGE CORP.
By: Anne H. Blaedson (SEAL) _____ (SEAL)
Its: Secretary/Treasurer

This instrument was prepared by Michael A. Nemeroff, c/o Vedder, Price, Kaufman & Krammholz (Name and Address)

Eric W. Hubbard, Pioneer Bank _____
(Name) _____
4000 W. North Avenue _____
(Address) _____
Chicago, Illinois 60639 _____
(City, State and Zip) _____
Recorder's Office Box No. _____

Mail To:



23⁵⁰

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APPLICATION NO. 979
DOCUMENT NO. 296111

VOLUME 1961 PAGE 11
CERTIFICATE NO. 1245495
OWNER VERA J. PETERSON

CERTIFICATE OF TITLE

Date Of First Registration

MARCH THIRTEENTH (13th), 1915
TRANSFERRED FROM
CERTIFICATE NO. 976915

STATE OF ILLINOIS)
Cook County)

I, Sidney R. Olsen Registrar of Titles
and for said County, in the State aforesaid, do hereby certify

VERA J. PETERSON
(A Widow)

of the CITY OF GLENVIEW County of COOK and State of ILLINOIS
is the owner of an estate in fee simple, in the following described
land situated in the County of Cook and State of Illinois.

DESCRIPTION OF LAND

LOT FIFTY ONE (51)

In Glen Oak Acres, being a Subdivision in the West Half (1/2) of the West Half (1/2) of
Section 25, Township 42 North, Range 12, East of the Third Principal Meridian.

Subject to the Estates, Easements, Incumbrances and Charges noted
the following memorials page of this Certificate.

Witness My hand and Official Seal

this FIFTEENTH (15th) day of APRIL A. D. 1976

ILLIC 4/15/76

Form No. 1

Sidney R. Olsen
Registrar of Titles, Cook County, Illinois

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