

UNOFFICIAL COPY

9 4 2 0 1 2 0 94956120

SUBORDINATION AGREEMENT

94956120

NOW COMES GLEN J. BERLIN who is the prospective owner for the real estate commonly known as 4319 S. Ellis, Chicago, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number _____

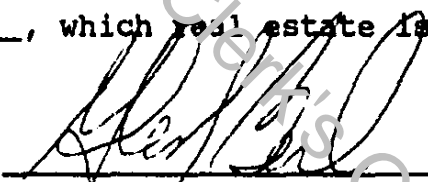
94m1-402401 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:


That in consideration of the Affidavit of GLEN J. BERLIN this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 94m1-402401 to the lien

of the PERSONAL FINANCE Co in the principal amount of \$ \$117,600.00 for the purpose of permitting Lender/Title Co.


to waive the objection specified in its Commitment for Title Insurance number C079213 relating to the building violations suit heretofore filed by the City of Chicago as case number 94m1-402401 in the Circuit court of Cook

County, Illinois, which suit pertains to the real estate commonly known as 4319 S. Ellis, Chicago, which real estate is legally described as:


Owner


Owner
Lending Institution
ASST VICE-PRESIDENT
PERSONAL FINANCE Co.

CITY OF CHICAGO
a Municipal Corporation

By: 

FATCO 0079213/JR
30FB
First Mortgage Title Order #

94956120



Personal Finance Co.
3012 W. Lincoln H.W.
Olympia Fields, IL
60461

955000

DEPT-01 RECORDING \$25.50
749999 TRAN 6130 11/09/94 14:53:00
\$2774 + DM *-94-956120
COOK COUNTY RECORDER

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AFFIDAVIT

Glen J. Berlin

, being first duly sworn under
BORROWER/PROSPECTIVE OWNER

oath alleges and states as follows:

1. Affiant is the owner/prospective owner of property
commonly known as:

4319 S. Ellis Chicago, Illinois

Legally described as:

LOT 30 (EXCEPT THE NORTH 3.5 FEET) IN BLOCK 2 IN ABRILL'S SUBDIVISION
OF THE SOUTH 1/2 12.5 FEET OF LOT 2 OF SUBDIVISION BY HUBBARD'S
EXECUTOR'S OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP
38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS. TAX# 20-02-302-010

2. PERSONAL FINANCE has committed to grant affiant
a loan in the principal amount of \$ 117,600.00
to be secured by a first mortgage lien on the property.

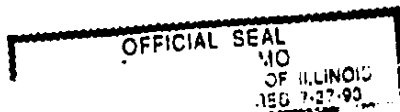
3. Affiant will use proceeds from the aforementioned loan to
complete all repairs to said real estate as more fully set forth in
case number 94mi-402401.

4. Further Affiant sayeth nought

[Signature]

Subscribed and Sworn to before me
this 2nd day of November, 19 94

Dawn M. Raimo
NOTARY PUBLIC



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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation)

vs.)

GLEN J. BERLIN Defendant(s))

NO: 94M1-402401
RE:

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: The Subordination Agreement heretofore entered into by and between the City of Chicago, PERSONAL FINANCE Co.

The Lender

GLEN J. BERLIN

The Owner

concerning the City of Chicago's lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved

and such lien recorded as Lis Pendens document number 94M1-402401 is hereby subordinated and declared to be inferior to the lien and the interest of PERSONAL FINANCE Co. and

LENDER

recorded in the Office of the Recorder of Deeds for Cook County as

Document Number _____

ENTER

Judge

Courtroom

#90909 Prepared by
SUSAN S. BHER, Corporation Counsel
City of Chicago/Law Department
Building and Housing Division
30 North LaSalle Street Suite 700
By [Signature]

94956120

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