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Cook County, Illinois

DEPT-01 RECORDING \$23.50
T#0014 TRAN 3356 11/10/94 14134100
#0208 \$ AR *-94-960788
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, Kathleen C. Niebuhr, hereinafter called the "Owner", by Estoppel Agreement dated May 5, 1988 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 3707679, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

The south 16 feet of Lot One (1), and all of Lot Two (2) in Block One (!) in the Subdivision of Lots Twenty-Three (23), Twenty-Four (24) and Twenty-Five (25) in the Assessor's Division of Section 30, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. NO. 03-30-424-004-0000

COMMONLY KNOWN AS; 15 S. Mitchell to secure a note for a total of Sixteen Thousand Three Hundred and Forty-five Dollars (\$16,345);

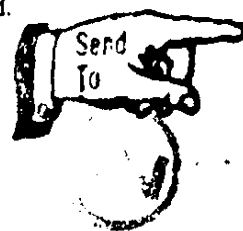
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WHEREAS, the Owner by their mortgages dated May 3, 1988; January 21, 1992; and February 24, 1994 and recorded in the Recorder's Office on May 13, 1988; November 7, 1992; and March 1, 1994 as Documents LR3707679, 92082222, and 94192463 conveyed to Savings of America as mortgagee, the premises to secure a note for ONE HUNDRED THOUSAND DOLLARS with interest, payable as therein provided;

WHEREAS, the Owner now seeks to refinance the mortgages described as Documents 92082222 and 94192463 with a mortgage in the amount of \$100,000, to be recorded, and which conveys to Savings of America as mortgagee the premises to secure the note in the amount of \$100, 000 and

WHEREAS, notes secured by the Estoppel Agreement are held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien of the Estoppel Agreement securing the same to the lien of the mortgage to be recorded and lastly above described.

23.50



Kathleen Niebuhr
155 Mitchell
Arlington Heights,
IL
60005

1st AMERICAN TITLE UNIT # C A 752244

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NOW, THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Savings of America as mortgagee that the note owned by the Village of Arlington Heights and of the lien of the Estoppel Agreement securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to Savings of America as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

WITNESS the hand and seal of said WILLIAM C. DIXON this 4th day of November, A.D., 1994.

W C Dixon
Village Manager,
VILLAGE OF ARLINGTON HEIGHTS

ILLINOIS)
) SS.
COUNTY OF COOK)

I, Donna L. Franczyk a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 4th day of November, A.D., 1994. My Commission expires July 2, 1995

Donna L. Franczyk
Notary Public

subordination of lien-refinance
ms/single family



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