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RECORDATION REQUESTED BY:

LASALLE BANK NORTHBROOK
1200 SHERMER ROAD
NORTHBROOK, IL 60062

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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WHEN RECORDED MAIL TO:

LASALLE BANK NORTHBROOK
1200 SHERMER ROAD
NORTHBROOK, IL 60062

94964238

SEND TAX NOTICES TO:

1240 West Wellington, Inc.
954 W. Washington Street
Chicago, IL 60607

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 7, 1994, BETWEEN 1240 West Wellington, Inc. (referred to below as "Grantor"), whose address is 954 W. Washington Street, Chicago, IL 60607; and LASALLE BANK NORTHBROOK (referred to below as "Lender"), whose address is 1200 SHERMER ROAD, NORTHBROOK, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 21, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded as Document 94832361 on July 20, 1994, with the Cook County Recorder

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 482 in John P. Altgeld's Subdivision of Blocks 1, 2, 3, 4, 7 and the North Half of Block 6 in the Subdivision of that Part lying North and East of Lincoln Avenue in the North West Quarter of Section 29, Township 40 North, Range 14 st of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1240 West Wellington, Chicago, IL 60657. The Real Property tax identification number is 14-29-115-028-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase Principal loan amount from \$297,000 to \$327,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain as liable all parties to the Mortgage and all parties, makers and endorser, to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

1240 West Wellington, Inc.

By: Peter M. Nicholas
Peter M. Nicholas, Secretary

LENDER:

LASALLE BANK NORTHBROOK

By: Cori J. Gondak, AVP
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF COOK) ss



On this 7th day of October, 1994, before me, the undersigned Notary Public, personally appeared Peter M. Nicholas, Secretary of 1240 West Wellington, Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: Nicole A. Mackey
Notary Public in and for the State of Illinois

Residing at _____
My commission expires 9.23.97

BOX 333-CTI

Prepared By
7518768 J
L.D.

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF COOK)



On this 7th day of October, 1994, before me, the undersigned Notary Public, personally appeared Don S. Gondak and known to me to be the Assistant V.P. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nicole A. Mackey Residing at _____
Notary Public in and for the State of Illinois My commission expires 9-23-97

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