

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

LOAN NO 4203174

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Alfonso C. Garcia, married to

Lupe Garcia

of the city Chicago, County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Pinnacle Bank of the Town of LaGrange Park, County of Cook and State of Illinois, and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lapse, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee, such rent being payable monthly in advance upon the property described as follows, to-wit:

Lot 16 in A. Bersbach's Subdivision of Lots 1,2,3,10,11, and 12 in Block 15 in Hawthorne, A Subdivision of the Southeast 1/4 of Section 28, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #16-28-418-015

prop. 4420 W. 29th Pl., Chicago, IL 60660

94971557

DEPT-01 RECORDING \$23.50
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#8879 # CG *-94-971557
COOK COUNTY RECORDER

The Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under his hand and seal this 8th day of November 19 94

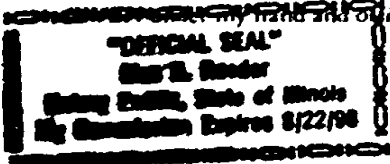
Alfonso C. Garcia (SEAL) Alfonso C. Garcia (SEAL)

STATE OF Illinois }
County of Cook } ss. Luis A. Rueda

Certify that Alfonso C. Garcia, married

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Witness my hand and official seal this 8th day of November 19 94



Luis A. Rueda
Notary Public

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Prepared by



Pinnacle Banc Group
P.O. Box 1135
La Grange Park, IL 60525

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Property of Cook County Clerk's Office

