

UNOFFICIAL COPY

PREPARED BY:

H.A. DAVIS
2200 HICKS ROAD, SUITE 111
ROLLING MEADOWS, IL 60008

AND WHEN RECORDED MAIL TO
PREFERRED MORTGAGE ASSOCIATES, LTD./NW
2200 HICKS ROAD, SUITE 111
ROLLING MEADOWS, IL 60008



94972154

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to
CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO
1350 EAST SIBLEY BOULEVARD, DOLTON, ILLINOIS 60419

all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage date 11/15/94
executed by RICHARD T. KRUPA, SINGLE NEVER MARRIED

to PREFERRED MORTGAGE ASSOCIATES, LTD./NW
a corporation organized under laws of THE STATE OF ILLINOIS
and whose principal place of business is 2200 HICKS ROAD, SUITE 111
ROLLING MEADOWS, IL 60008

DEPT-01 RECORDING \$27.50
T0011 TRAN 4617 11/16/94 15:04:00
#6351 # RV #-94-972154
COOK COUNTY RECORDER

and recorded in Book/Volume No. _____, page(s) _____, as Document No. _____
COOK County Records, State of ILLINOIS

described hereinafter as follows:
SEE ATTACHED RIDER FOR LEGAL DESCRIPTION

94972154

PIN # 14-30-400-051; 14-30-400-070; 14-30-400-071
NOT DIVIDED YET

Commonly known as:
2614 N. CLYBOURN #315 CHICAGO IL 60614

94972153

2750

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Property of Cook County Clerk's Office

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS
COUNTY OF DUPAGE

On 11/15/94 before me, the

(Date of Execution)

undersigned, a Notary Public in and for said County and State, personally appeared CAROL M. KOCHAN

known to me to be the VICE-PRESIDENT

and CYNTHIA JO PALOUCK

known to me to be the VICE-PRESIDENT/ADMINISTRATION

of the corporation herein which executed the within

instrument, that the seal affixed to said instrument is the

corporate seal of said corporation; that said instrument was

signed and sealed on behalf of said corporation pursuant to its

by-laws or a resolution of its Board of Directors and that

he/she acknowledges said instrument to be the free act and

deed of said corporation.

Notary Public

Pamela Kresch

My Commission Expires 2/6/95
Dupage County

" OFFICIAL SEAL "
PAMELA KRESCH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/6/95
(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

William D. Fawcett

WITNESS

William D. Fawcett

BY: CYNTHIA JO PALOUCK
ITS: VICE-PRESIDENT/ADMINISTRATION

BY: CAROL M. KOCHAN
ITS: VICE PRESIDENT

BY: CAROL M. KOCHAN
ITS: VICE PRESIDENT

BY: CYNTHIA JO PALOUCK
ITS: VICE-PRESIDENT/ADMINISTRATION

PRERRED MORTGAGE ASSOCIATES, LTD./N
Carol M. Kochan

9457151

9457151

LEGAL DESCRIPTION

UNITS 315 AND 316 OF THE RIVERVIEW CONDOMINIUM AS DEFINED BY A SURVEY OF THE FOLLOWING: THE THIRD PRINCIPAL MERIDIAN:

PARCEL 1:

A TRACT OF LAND BEING PART OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID TRACT BEING DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE (66 FEET WIDE), SAID POINT BEING 1461.06 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SOUTH EAST 1/4 AND 1486.07 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE SOUTH LINE OF DIVERSEY PARKWAY; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 29.50 FEET; THENCE SOUTHWESTERLY ON A STRAIGHT LINE PERPENDICULAR TO THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 376.05 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 16 MINUTES FROM NORTHEASTERLY TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE A DISTANCE OF 36 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 57.55 FEET TO THE SOUTHWESTERLY FACE OF A 12 INCH WALL TO A FOUR STORY BRICK BUILDING; THENCE NORTHWESTERLY ALONG SAID NORTHWESTERLY FACE OF SAID WALL BEING A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHWESTERLY TO NORTHWESTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 81.65 FEET; THENCE NORTHERLY ALONG THE WESTERLY FACE OF SAID WALL AND ALONG THE SAME EXTENDED, BEING A LINE FORMING AN ANGLE OF 157 DEGREES 33 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO EAST TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 36.31 FEET THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 83 DEGREES 40 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 53.17 FEET; THENCE NORTHEASTERLY, PERPENDICULAR TO SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE A DISTANCE OF 138.60 FEET TO AN INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND 20 FEET SOUTHWESTERLY OF SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE; THENCE SOUTHEASTERLY ALONG SAID PARALLEL LINE, A DISTANCE OF 100.95 FEET; THENCE NORTHEASTERLY ALONG A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 120 FEET TO THE POINT OF BEGINNING, EXCEPT THEREON THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE (66 FEET WIDE), SAID POINT BEING 1461.06 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SOUTH EAST 1/4 AND 1486.07 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE SOUTH LINE OF DIVERSEY PARKWAY; THENCE SOUTHEASTERLY ALONG THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 29.50 FEET; THENCE SOUTHWESTERLY ON A STRAIGHT LINE, PERPENDICULAR TO THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 376.05 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 16 MINUTES FROM NORTHEASTERLY TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 36 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH THE LAST DESCRIBED

LEGAL DESCRIPTION (CONTINUED)

COURSE, A DISTANCE OF 57.55 FEET TO THE SOUTHWESTERLY FACE OF A 12 INCH WALL TO A FOUR-STORY BRICK BUILDING; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY FACE OF SAID WALL, BEING A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHWESTERLY TO NORTHWESTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 81.65 FEET; THENCE NORTHERLY ALONG THE WESTERLY FACE OF SAID WALL AND ALONG THE SAME EXTENDED, BEING A LINE FORMING AN ANGLE OF 157 DEGREES 33 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO EAST TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 36.31 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 83 DEGREES 40 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 53.17 FEET; THENCE NORTHEASTERLY PERPENDICULAR TO SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE A DISTANCE OF 138.60 FEET TO AN INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND 20 FEET SOUTHWESTERLY OF SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE; THENCE SOUTHEASTERLY ALONG SAID PARALLEL LINE A DISTANCE OF 100.95 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTHEASTERLY ALONG SAID PARALLEL LINE 84.95 FEET; THENCE SOUTHWESTERLY ALONG A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE A DISTANCE OF 20.0 FEET; THENCE NORTHWESTERLY PARALLEL WITH CLYBOURN AVENUE 84.95 FEET; THENCE NORTHEASTERLY ALONG A LINE PERPENDICULAR TO CLYBOURN AVENUE A DISTANCE OF 20.0 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AND OTHER PROPERTY AS CREATED BY AND AS SET FORTH IN DEED FROM CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 6, 1946 AND KNOWN AS TRUST NUMBER 33450 TO THE CHICAGO RUBBER BUILDING CORPORATION, A CORPORATION OF ILLINOIS, DATED MAY 2, 1950 AND RECORDED MARCH 17, 1950 AS DOCUMENT 14756573 AND AS SET FORTH IN DEED FROM CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 6, 1946 AND KNOWN AS TRUST NUMBER 33450 TO THE ASBESTOS & MAGNESIA MATERIALS CO., A CORPORATION OF ILLINOIS, DATED OCTOBER 31, 1951 AND RECORDED NOVEMBER 1, 1951 AS DOCUMENT 15207254 AS PART OF A COMMON ROADWAY FOR INGRESS AND EGRESS TO AND FROM CLYBOURN AVENUE OVER AND UPON A STRIP OF LAND 6 FEET IN WIDTH, BEING THE SOUTHEASTERLY 6 FEET AND THE SOUTHWESTERLY 6 FEET OF THE PREMISES CONVEYED BY DEED RECORDED MARCH 17, 1950 AS DOCUMENT 14756573, SAID PREMISES BEING DESCRIBED AS FOLLOWS:

A TRACT OF LAND BEING PART OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN SAID TRACT OF LAND BEING DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE (66 FEET WIDE) SAID POINT BEING 1461.06 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SOUTH EAST 1/4 AND BEING ALSO 1486.07 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE SOUTH LINE OF DIVERSEY PARKWAY; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 59.85 FEET TO AN

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LEGAL DESCRIPTION (CONTINUED)

INTERSECTION WITH THE EXTENSION NORTHEASTERLY OF THE CENTER LINE OF A 17 INCH WALL OF A BRICK BUILDING; THENCE SOUTHWESTERLY ALONG THE SAID CENTER LINE OF SAID WALL AND ALONG THE SAME EXTENDED, BEING A STRAIGHT LINE FORMING AN ANGLE OF 89 DEGREES 37 MINUTES 0 SECONDS FROM NORTHWESTERLY TO SOUTHWESTERLY WITH SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE; A DISTANCE OF 120 FEET; THENCE SOUTHEASTERLY AND PARALLEL WITH SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 59.85 FEET; THENCE NORTHEASTERLY PERPENDICULAR OF SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 120 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PARCEL 3:

A PARCEL OF LAND BEING PART OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL BEING DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE (66 FEET WIDE), SAID POINT BEING 1461.06 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SOUTHEAST 1/4 AND 1486.07 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE SOUTH LINE OF DIVERSEY PARKWAY; THENCE SOUTHEASTERLY ALONG THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 29.50 FEET; THENCE SOUTHWESTERLY ON A STRAIGHT LINE, PERPENDICULAR TO THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE AND BEING DRAWN THROUGH A POINT ON SAID SOUTHWESTERLY LINE 1515.57 FEET SOUTHEASTERLY OF THE AFORESAID SOUTH LINE OF DIVERSEY PARKWAY, FOR A DISTANCE OF 376.05 FEET, TO THE POINT OF BEGINNING OF THE PARCEL OF LAND THEREIN DESCRIBED; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 16 MINUTES, FROM NORTHEASTERLY TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE A DISTANCE OF 38 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH THE LAST DESCRIBED COURSE 57.55 FEET TO THE SOUTHWESTERLY FACE OF A 12-INCH WALL TO A FOUR-STORY BRICK BUILDING; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY FACE OF SAID WALL, BEING A LINE FORMING AN ANGLE OF 90 DEGREES 03 MINUTES 30 SECONDS, FROM SOUTHWESTERLY TO NORTHWESTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 83.65 FEET TO THE INTERSECTION WITH A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF AFORESAID CLYBOURN AVENUE AND THROUGH A POINT 1394.14 FEET SOUTHEASTERLY OF THE AFORESAID SOUTH LINE OF DIVERSEY PARKWAY; THENCE NORTHERLY ALONG THE WESTERLY FACE OF SAID WALL AND ALONG THE SAME EXTENDED, BEING A LINE FORMING AN ANGLE OF 157 DEGREES 33 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO EAST TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 36.31 FEET TO THE INTERSECTION WITH A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF AFORESAID CLYBOURN AVENUE AND THROUGH A POINT 1359.83 FEET SOUTHEASTERLY OF THE AFORESAID SOUTH LINE OF DIVERSEY PARKWAY; THENCE SOUTHWESTERLY ALONG SAID PERPENDICULAR LINE A DISTANCE OF 90.70 FEET TO THE INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND 395.05 FEET SOUTHWESTERLY (AS MEASURED AT RIGHT ANGLES) OF SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE; THENCE SOUTHEASTERLY ALONG SAID PARALLEL LINE, A DISTANCE OF 155.70 FEET; THENCE NORTHEASTERLY ALONG A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF

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LEGAL DESCRIPTION (CONTINUED)

19.00 FEET, TO THE THEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

A PARCEL OF LAND BEING PART OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL BEING DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE (66 FEET WIDE), SAID POINT BEING 1461.06 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SOUTHEAST QUARTER AND 1486.07 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE SOUTH LINE OF DIVERSEY PARKWAY; THENCE SOUTHEASTERLY ALONG THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 29.50 FEET; THENCE SOUTHWESTERLY ON A STRAIGHT LINE, PERPENDICULAR TO THE SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE AND BEING DRAWN THROUGH A POINT ON SAID SOUTHWESTERLY LINE 1515.57 FEET SOUTHEASTERLY OF THE SOUTH LINE OF DIVERSEY PARKWAY, FOR A DISTANCE OF 376.05 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 16 MINUTES FROM NORTHEASTERLY TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE A DISTANCE OF 38 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 90 DEGREES 09 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 57.55 FEET TO THE SOUTHWESTERLY FACE OF A 12-INCH WALL TO A FOUR-STORY BRICK BUILDING; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY FACE OF SAID WALL, BEING A LINE FORMING AN ANGLE OF 90 DEGREES 03 MINUTES 30 SECONDS, FROM SOUTHWESTERLY TO NORTHWESTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 83.65 FEET; THENCE NORTHERLY ALONG THE WESTERLY FACE OF SAID WALL AND ALONG THE SAME EXTENDED, BEING A LINE FORMING AN ANGLE OF 157 DEGREES 33 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO EAST TO NORTHWESTERLY WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 36.31 FEET; THENCE NORTHWESTERLY ALONG A LINE HEREIN DESIGNATED AS LINE "A" FORMING AN ANGLE OF 83 DEGREES 40 MINUTES 30 SECONDS FROM SOUTHEASTERLY TO NORTHEASTERLY WITH LAST DESCRIBED COURSE, A DISTANCE OF 53.17 FEET TO THE INTERSECTION WITH A LINE PERPENDICULAR TO THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE AND DRAWN THROUGH A POINT ON SAID SOUTHWESTERLY LINE 1385.12 FEET SOUTHEASTERLY OF THE AFORESAID SOUTH LINE OF DIVERSEY PARKWAY AND THE POINT OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED; THENCE NORTHEASTERLY PERPENDICULAR TO SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE FOR A DISTANCE OF 71.87 FEET TO AN INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND 186.73 FEET SOUTHWESTERLY (AS MEASURED AT RIGHT ANGLES) OF SAID SOUTHWESTERLY LINE OF CLYBOURN AVENUE; THENCE NORTHWESTERLY ALONG SAID PARALLEL LINE, A DISTANCE OF 8.00 FEET; THENCE SOUTHWESTERLY ALONG A LINE DRAWN PERPENDICULAR TO THE SOUTHWESTERLY LINE OF CLYBOURN AVENUE, A DISTANCE OF 86.34 FEET, TO THE INTERSECTION WITH THE THEREINABOVE DESIGNATED LINE "A"; THENCE SOUTHEASTERLY ALONG SAID LINE "A" 16.53 FEET TO THE THEREIN ABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 8, 1994 AS DOCUMENT 94598243, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.