51. NOV 18 PM 3: 01

949806184980618

#103 Dolton, Illinois

ASSIGNMENT OF MORTGAGE

FOR VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, THORNTON OIL CORPORATION, a Delaware corporation ("Assignor"), does hereby assign, grant, convey and set over unto PNC Bank, Kentucky, Inc., a Kentucky banking corporation ("Assignee"), all of Assignor's right, title and interest in, to and under that certain Leasehold Mortgage and Security Agreement (#103) dated as of October 1, 1993, executed by PBS I Joint Venture, a Kentucky general partnership, to Assignor, and recorded January 6, 1994 as Document No. 94019081, in the Office of the Clerk of the Recorder of Cook County, Illinois.

258

This issignment is granted by Assigner to Assignee as collateral security for all indebtedness of Assignor to Assignee avidenced by that certain Revolving Credit and Term Loan Note dated as of May 7, 1993 from Assignor to the order of Assignee in the face principal amount of \$7,000,000, including any extensions, renewals, amendments, substitutions and replacements thereof and therefor, and all other "Secured Obligations," as that term is defined the Revolving Credit and Term Loan Agreement between Assignor and Assignee dated as of May 7, 1993 from Assignor pursuant to which the Revolving Credit and Term Loan Note was issued.

IN TESTIMONY WHEREOr, witness the signature of the duly authorized officer of Assignor effective as of September 1, 1994.

THORATON OIL CORPORATION

by: L. Kur	in Johls	
R. Kevin Hobbs		
Vice President		

STATE OF KENTUCKY)
) SS
COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me this 4 day of 1994, by R. Kevin Hobbs, as Vice President of Thornton Oil Corporation, a Delaware corporation, or ochalf of the corporation.

My commission expires: Notary Public, State at Large, KY.

Notary Public, State at Large, KY.

Notary Public, State at Large, KY.

Millia B. Weatherfuson NOTARY PUBLIC

Ty # 29-11-170.035

ADDRESS of priy: 1000 Sibley Blud
Dalion

BOX 333-CTI

94980618

UNOFFICIAL C

THIS INSTRUMENT PREPARED BY: A MAIL TO

H. Alexander Campbell Wyaft, Tarrant & Combs

Citizens Plaza

IT (MAC VASON 103 - 100 COOK COUNTY CLOSERY'S OFFICE Louisville, Kentucky 40202

UNOFFICIAL COPY

LEGAL DESCRIPTION:

PART OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE MORTHWEST 1/4 OF SECTION 11, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH WEST CORNER OF THE SOUTH 1/2 OF THE RAST 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION 11, THENCE NORTH ALONG THE WEST LINE OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 50.00 FEET TO THE NORTH LINE OF SIBLEY BOULEVARD AS OCCUPIED AND DEDICATED BY DOCUMENT 25081157; THENCE EAST ALONG SAID NORTH LINE 86.91 FEET TO THE POINT OF BEGINNING. THENCE NORTH PERPENDICULAR TO SAID NORTH LINE OF SIBLBY BOULEVARD 155.00 PEET; THENCE BAST NC.
ISCRIB.
LINE 15.

OR COUNTY CLOTHER OFFICE PARALLEL WITH THE NORTH LINE OF SIBLEY BOULEVARD 150.00 FRET; THENCE SOUTH PERPENDICULAR TO THE PREVIOUS !! DESCRIBED COURSE 155.00 FEET TO NORTH LINE OF SIBLEY BOULEVARD, THENCE WEST ALONG SAID NORT: LINE 150.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS