

UNOFFICIAL COPY

ASNE

LOAN # 003458833

POOL/COMMT.#

PREPARED BY: CINDY KRUTH

ASSIGNMENT OF MORTGAGE

94985657

94985657

KNOW ALL MEN BY THESE PRESENTS:

THAT ON THIS 16TH DAY OF DECEMBER, 1993, BANK UNITED OF TEXAS FSB HAVING ITS PRINCIPAL OFFICE AND PLACE OF BUSINESS AT 3200 SOUTHWEST FREEWAY, #2000, HOUSTON, TEXAS 77027, PARTY OF THE FIRST PART, FOR GOOD AND VALUABLE CONSIDERATION HERETOFORE PAID OR TO BE PAID BY

Margaretten & Company Inc., One Roncon Road, Iselin, New Jersey 08830

PARTY OF THE SECOND PART AT OR BEFORE THE ENSEALING AND DELIVERY OF THESE PRESENTS, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, HAS GRANTED, BARGAINED, SOLD, ASSIGNED, TRANSFERRED AND SET OVER, AND BY THESE PRESENTS DOES GRANT, BARGAIN, SELL, ASSIGN, TRANSFER AND SET OVER UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS AND ASSIGNS, A CERTAIN INDENTURE OF MORTGAGE BEARING DATE THE 16TH DAY OF DECEMBER, ONE THOUSAND NINE HUNDRED NINETY THREE, MADE BY JIM M. GROSS, AN UNMARRIED MAN AND LYNN D. BROKAW, AN UNMARRIED WOMAN.

BANK UNITED OF TEXAS FSB ON LANDS IN THE CITY OF PARK RIDGE, COUNTY OF COOK, STATE OF ILLINOIS, TO SECURE THE PAYMENT OF THE SUM OF ONE HUNDRED THIRTY THREE THOUSAND SIX HUNDRED FIFTY AND 00/100 WHICH MORTGAGE IS RECORDED IN THE RECORDER'S OFFICE OF THE COUNTY OF COOK IN BOOK OF MORTGAGES, PAGE 12-20-93 KNOWN AS: 2150 BOUTERSE STREET, PARK RIDGE, ILLINOIS 60068

TOGETHER WITH THE BOND OR OBLIGATION THEREIN DESCRIBED, AND THE MONEY DUE AND TO BE DUE THEREON, WITH INTEREST. TO HAVE AND TO HOLD, THE SAME UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS OR ASSIGNS FOREVER, PROVIDED HOWEVER, THAT THE CONVEYANCE HEREIN SHALL BE EFFECTIVE ONLY UPON THE PAYMENT IN FULL BY THE ASSIGNEE OF THE FULL CONSIDERATION FOR THIS TRANSFER, AND UNTIL SUCH PAYMENT IN FULL THE ASSIGNOR SHALL RETAIN FULL OWNERSHIP RIGHTS IN THE NOTE OR BOND AND MORTGAGE, AND

ATTACHE LEGAL DESCRIPTION RIDER AT (CHECKED) HERETO AND MADE A PART HEREOF.

94985657

P.I.N. #09-27-200-053-1042

ASSIGNMENT OF MORTGAGE RECORDING \$23.50
786666 TRAN 0961 11/21/94 12:59:00
#3434 # LC *-94-985657
COOK COUNTY RECORDER

SUBJECT ONLY TO THE PROVISION IN THE SAID INDENTURE OF MORTGAGE MENTIONED; AND THE PARTY OF THE FIRST PART DOES HEREBY MAKE, CONSTITUTE, AND APPOINT THE SAID PARTY OF THE SECOND PART ITS TRUE AND LAWFUL ATTORNEY, IRREVOCABLE, IN ITS NAME, OR OTHERWISE, BUT AT THE PROPER COSTS AND CHARGES OF THE PARTY OF THE SECOND PART, TO HAVE, USE AND TAKE ALL LAWFUL WAYS AND MEANS FOR THE RECOVERY OF ALL OF THE SAID MONEY AND INTEREST, AND IN CASE OF PAYMENT TO DISCHARGE THE SAME AS FULLY AS IT MIGHT OR COULD DO IF THESE PRESENTS WERE NOT MADE; THE PARTY OF THE FIRST PART DOES HEREBY COVENANT, PROMISE AND AGREE, TO AND WITH THE SAID PARTY OF THE SECOND PART, THAT THERE IS NOW DUE AND OWING UPON THE SAID BOND AND MORTGAGE THE SUM OF ONE HUNDRED THIRTY THREE THOUSAND SIX HUNDRED FIFTY AND 00/100 DOLLARS (\$133,650.00) PRINCIPAL AND INTEREST THEREON TO BE COMPUTED AT THE RATE OF SEVEN AND ONE-HALF PER CENT PER ANNUM FROM THE 15TH DAY OF JANUARY 1994; AND THAT THE SAID PARTY OF THE FIRST PART HAS CAUSED ITS CORPORATE SEAL TO BE HERETO AFFIXED AND ATTESTED BY ITS ASSISTANT SECRETARY AND THESE PRESENTS TO BE SIGNED BY ITS ASSISTANT VICE PRESIDENT, THIS 16TH DAY OF DECEMBER, 1993.

ATTESTED BY ME, DONNA SMITH, CLERK OF BANK UNITED OF TEXAS FSB
DONNA SMITH CLERK OF BANK UNITED OF TEXAS FSB
BY: *[Signature]*
D SUE ROGERS ASST VICE PRESIDENT

[Signature]
NORMA MCCLELLAN ABST SECRETARY
STATE OF TEXAS

TORRENS DE-REG # 93550774 7/16/93

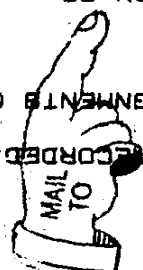
23⁵⁰ end

ASSENT

LEGAL DESCRIPTION: UNIT 2150-1000 IN THE GALLERY OF PARK RIDGE CONDOMINIUM BEING A CONDOMINIUM

ASSENT

RETURN TO: BANK UNITED OF TEXAS FSB, P.O. BOX 2327, HOUSTON, TEXAS 77252-9831



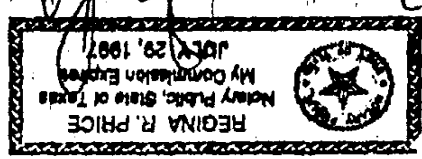
RECEIVED IN THE OFFICE OF THE COUNTY OF... THE COUNTY OF... AT... O'CLOCK, IN THE... DAY OF... A.D. ON... OFFICE OF...

DATED DECEMBER 16TH, 1993

BANK UNITED OF TEXAS FSB, ASSISTANT SECRETARY

NORMA MCCLELLAN, ASSISTANT SECRETARY

NOTARY PUBLIC



ACKNOWLEDGED AND SUBSCRIBED BEFORE ME, AT HOUSTON, TEXAS, THE DATE AFORESAID... BE IT REMEMBERED, THAT ON THIS 16TH DAY OF DECEMBER, IN THE YEAR OF...