

# UNOFFICIAL COPY

Loan No. 63122

## ASSUMPTION AGREEMENT

WITH RELEASE

WHEREAS

HERITAGE BANK, Formerly  
**HERITAGE COUNTY BANK**

REC'D	23.00
RECOBIN X	
94994386 II	
POSTAGES X	0.50
SUBTOTAL	23.50
TOTAL	23.50
CASH	0.50
CHECK	23.00

loaned Mabel L. Jensen

the sum of One Hundred Thirty Eight Thousand and no/100 Dollars (\$ 138,000.00), evidenced by note and mortgage dated April 19, 1994 and recorded

as Document No. 94-619076 in Cook County, Illinois

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Sellers desire to be released therefrom, and said Association is willing to accept said assumption and release said original Borrowers;

\*\*\*\*\* SEE LEGAL DESCRIPTION RIDER ATTACHED \*\*\*\*\*

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is One Hundred Thirty

Seven Thousand Five Hundred Thirty and 84/100 Dollars (\$ 137,530.84)

and that the interest rate shall be 8 % per annum, and that the monthly payments shall be made beginning the 1st day of December, 1994, in the sum of

One Thousand Twelve and 59/100 Dollars (\$ 1,012.59)

per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition,

said Purchasers will pay all taxes and insurance on said property which is all taxes and insurance making total amount

estimated to be sufficient to pay taxes and insurance on said property which is all taxes and insurance making total amount \_\_\_\_\_ Dollars \$\_\_\_\_\_

and that in all other respects, all terms and conditions of said note shall remain in full force and effect, and the undersigned Association hereby releases and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 11/3/94 day of November, 191994.

Mabel L. Jensen  
Mabel L. Jensen

Chris J. Jensen  
Chris J. Jensen

Borrowers  
COOK COUNTY  
REGISTER  
JESSI WHITE  
MARK HERR  
OFFICE

Purchasers  
HERITAGE BANK Formerly  
HERITAGE COUNTY BANK

BY: Janette Dalters  
Vice President

ATTEST: [Signature]  
Secretary

MAIL  
RETURN TO:

THIS INSTRUMENT WAS PREPARED BY: Arlene Shroyer, Heritage Bank, 12015 S. Western, Blue Island, IL 60406

23-22

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2025 RELEASE UNDER E.O. 14176

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9 1 1 9 9 4 3 0 6

## LEGAL DESCRIPTION RIDER

9999-1386

UNIT 29 IN NOTTINGHAM WOODS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE CERTAIN LOTS IN NOTTINGHAM WOODS, A SUBDIVISION, BEING A PLANNED UNIT DEVELOPMENT IN THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY STATE BANK OF COUNTRYSIDE, AN ILLINOIS BANKING CORPORATION AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 1, 1992 AND KNOWN AS TRUST NUMBER 92-1117 RECORDED AS DOCUMENT 93569728 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION ALL IN COOK COUNTY, ILLINOIS.

PIN 27-20-310-037  
11-11-999-999

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RECORDATION REQUESTED BY:

Heritage Bank  
12016 South Western Avenue  
Blue Island, IL 60406

COOK COUNTY  
RECORDER  
JESSE WHIT  
MARKHOFF OFFICE

WHEN RECORDED MAIL TO:

Heritage Bank  
12016 South Western Avenue  
Blue Island, IL 60406

SEND TAX NOTICES TO:

94994387

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

FACSIMILE ASSIGNMENT OF BENEFICIAL INTEREST  
for purposes of recording

Date: November 21, 1996

FOR VALUE RECEIVED, the assignor(s) hereby sell, assign, transfer, and set over unto assignee(s), all of the assignor's rights, power, privileges, and beneficial interest in and to that certain trust agreement dated October 13, 1994, and known as 94-5359, including all interest in the property held subject to said trust agreement.

The real property constituting the corpus of the land trust is located in the municipality of Oak Forest in the county of Cook, Illinois.

Exempt under the provisions of paragraph   C  , Section   4  , Land Trust Recordation and Transfer Tax Act.

By: Carolyn Pyelik  
Representative / Agent

Not Exempt - Affix transfer tax stamps below.

94994387

*0005NN	
RECORDIN #	25.00
94994387 #	
SUBTOTAL	25.00
TOTAL	25.00
CHECK	25.50
CHANGE	0.50

This instrument was prepared by G. Pyelik 11/23/96

This document should be mailed to: Heritage Bank  
12015 S. Western Ave.  
Blue Island, IL 60406

Filing Instructions:

- 1) This document must be recorded with the recorder of the county in which the real estate held by this trust is located.
- 2) The recorded original or a stamped copy must be delivered to the trustee with the original assignment to be kept.

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