

UNOFFICIAL COPY

94995204

94995204

AMENDMENT TO MADISON NATIONAL BANK HOME EQUITY LINE OF CREDIT AGREEMENT AND DISCLOSURE STATEMENT AND HOME EQUITY LINE OF CREDIT MORTGAGE

THIS AMENDMENT, made this 28th day of October, 19 94,
by and between Molly Patricia Beegun
as Borrower under the hereinafter described Credit Agreement and as Mortgagor
under the hereinafter described Mortgage (hereinafter collectively referred to
as the "Borrower"), and Madison National Bank (hereinafter referred to as the
"Bank").

WITNESSETH:

WHEREAS, the Borrower and the Bank have executed that certain Home Equity Line
of Credit Agreement and Disclosure Statement dated August 18, 19 93
(the "Credit Agreement") pursuant to which the Bank agreed to establish a Home
Equity Line (defined therein) for the benefit of Borrower in the maximum amount
of \$ 20,000.00 bearing interest at an Annual Percentage Rate equal
to 1.25% in excess of the Prime Rate (defined therein) for a period with an
initial Draw Period (defined therein) of 7 years from the date of the Credit
Agreement; and

WHEREAS, in order to secure to the Bank the repayment of the indebtedness
incurred pursuant to the Credit Agreement, the Borrower executed and delivered
to the Bank that certain Home Equity Line of Credit Mortgage dated August 18
1993, (the "Mortgage") pursuant to which the Borrower mortgaged,
granted and conveyed to the Bank certain real property described therein and on
Exhibit A attached hereto.

WHEREAS, the Borrower has requested that the Bank change certain terms of the
Home Equity Line contained in the Credit Agreement and/or the Mortgage; and

WHEREAS, the Bank and the Borrower have agreed to change such terms of the Home
Equity Line and desire to amend the Credit Agreement and the Mortgage to reflect
such changes.

This Agreement was prepared by:

James A. Vertenten
Madison National Bank of Niles
9190 Golf Road
Niles, IL 60174

DEPT-01 RECORDING \$25.50
T#0013 TRAN 1411 11/25/94 10:12:00
#2985 # JB *-94-995204
COOK COUNTY RECORDER

94995204

25/94

UNOFFICIAL COPY

RECEIVED

10/11/2011

Property of Cook County Clerk's Office

11/10/2011

11/10/2011

UNOFFICIAL COPY

0 0 0 9 4 9 9 5 2 0 4

NOW, THEREFORE, in consideration of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration, receipt of which is hereby acknowledged, and in further consideration of the mutual promises contained herein, the Borrower and the Bank agree as follows: (check the box indicating the appropriate change)

1. As of October 28, 1994:

N/A (a) the Annual Percentage Rate applicable to the Home Equity Line is hereby changed from _____ % to _____ % in excess of the Prime Rate. The Credit Agreement is hereby amended to reflect such change. Notwithstanding this paragraph, the Annual Percentage Rate applicable to the Home Equity Line, regardless of the change agreed to in this paragraph, shall not exceed the maximum Annual Percentage Rate allowed in accordance with paragraph 3 of the Credit Agreement.

(b) the maximum amount of the Home Equity Line is hereby changed from \$ 20,000.00 to \$ 25,000.00. The Credit Agreement and the Mortgage are hereby amended to reflected this change.

N/A (c) the Draw Period of the Home Equity Line hereby extended from _____ 19____ to _____, 19____. The Credit Agreement and the Mortgage are hereby amended to reflect this change.

2. All other terms, provisions and conditions of the Credit Agreement and the Mortgage modified are hereby conform.

3. This Amendment shall be attached to and made a part of the Credit Agreement and the Mortgage.

Molly Patricia Began
Borrower

Borrower

Accepted and Acknowledged this
28th, day of October, 1994.

James A. Vertenten
By: James A. Vertenten
Title: President and C.E.O.

94995204

UNOFFICIAL COPY

Property of Cook County Clerk's Office

000000000000

UNOFFICIAL COPY

9 4 9 9 5 2 0 4
EXHIBIT A

The real estate described as:

LOT 3 (EXCEPT THE NORTH 33.08 FEET THEREOF) IN WEST OAKS SUBDIVISION UNIT NO. 1, BEING A SUBDIVISION IN SECTION 15, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 11, 1964 AS DOCUMENT NO. 19,645,180 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

Permanent index number: 09-15-218-081

Common address of property: 9374 Hamlin, Des Plaines, IL 60016

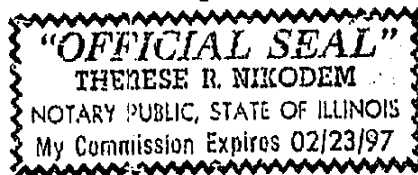
State of Illinois)
County of Cook)SS.

I, the undersigned, a Notary Public in and for said county in the state aforesaid do hereby certify that Molly Patricia Beegun who are personally known to me respectively, appeared before me this day in person and acknowledge that they signed and delivered the within instrument as their own free and voluntary act for the uses and purpose therein set forth.

Given under my hand and seal this 28th day of October, 19 94

Therese R. Niodem
Notary Public

My Commission Expires: 2/23/97



94995204

UNOFFICIAL COPY

Property of Cook County Clerk's Office

ENCLOSURE